

## Allotment Letter

Date:

Mr. / Ms.

Bangalore-560XXX

Mobile No.:

Email ID:

### Sub: The Presidential Tower – Letter of Allotment

Dear Mr. /Ms.

We thank you for your Application dated \_\_\_\_\_ bearing No. \_\_\_\_\_ Addressed to Best Golden Developers Pvt. Ltd. and for the payments required for the purpose of allotment of your chosen apartment in our landmark project, **The Presidential Tower**. It is indeed our pleasure to inform you that the Unit booked by you via the aforementioned Application Form and provisionally allotted to you is now being finalized subject to the terms and conditions as stated in the Application Form and hereunder.

Project Name	The Presidential Tower
Address of the Project	The Presidential Tower, No. 8, Yeshwanthpur, Next to Golden Grand, Near Yeshwanthpur Metro Station , Bangalore - 560022
Apt No.	
Floor No.	
Carpet Area	
Rate	
Car Park	
Sale Value (incl. one car park)	
Amount Received (till date)	

### Terms and conditions:

- Allotment of Unit:** Pursuant to your request, we hereby inform you that we are agreeable to reserve the said Unit for you, subject to you making timely payment as per the payment schedule already provided to you and subject to the plans as sanctioned by BBMP and subject to the terms and conditions mentioned herein. In the event of any changes as per the Government rules and regulations, the revision and the impact thereof on the said property shall be communicated to you.
- Tax Deduction at Source (TDS):** As per Income Tax rules, for properties valued at Rs.50 lakhs and above, customers must pay TDS of 1% to the government on every instalment/amount paid. Hence, please deduct 1% TDS from all the payments made towards your unit. If your bank disburses the full amount, then you will have to pay the TDS separately and we will reduce the amount in your Statement of Accounts after all instalments have been paid. As per Income Tax rules, the responsibility of paying the TDS lies with the buyer.
- Payments:**
  - The cheques should be drawn in favour of Best Golden Developers Pvt. Ltd. and your apartment No. should be written on the reverse side.
  - In case of online transfer via NEFT/RTGS/IMPS, our Demand Letter will provide details of our Bank Account No., IFSC Code etc.
- Agreement of Sale:** Issuance of this non-transferable Allotment Letter to the Allottee(s) by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee(s) until, firstly, the Allottee signs and delivers the Agreement of Sale with all the schedules along with the payments due as stipulated in the above Payment Plan within 30 (thirty) days from the date of this Allotment Letter; and if required by law, appears for registration of the Agreement before the concerned Sub-Registrar as and when intimated by the Promoter. This Allotment Letter is not meant or be treated or deemed to be as Agreement as contemplated under provisions of law.