

Letter of Allotment

Dear [Customer name],

Date: __. __. __

It gives us immense pleasure to inform you that further to your Application Form dated [●] (“**Application Form**”) Unit No. [●], [●] Mumbai, in _____ has been allotted to you, against your booking on [booking date] and receipt of associated payment.

The details of your chosen Unit and correspondence details as in our records are given below.

Booking Id(CRN)		
Name, Address and Contact Details of Allottee (s)	[All applicants’ name, contact details and current address]	
Unit Details	Unit No. & Wing	
	Name of Building/Tower	
	Type of Unit	
	Carpet Area	
	EBVT Area	
	Net Carpet Area (Carpet + EBVT)	
	Count of Car Parking(s) allotted	
	Consideration Value(INR)*	

*Consideration Value mentioned above does not include other charges payable before Possession

You are aware that the Carpet Area and the EBVT Area is calculated, prior to application of any finishes / finishing material and is subject to tolerance of (+/-) 3 per cent on account of structural, design and construction variances. In case of any dispute on the measurement of the Carpet Area and, or, EBVT Area as the case may be the same shall be physically measured after removing all finishes that have been applied/fitted and the cost of removal and refitting of such finishes shall be borne by the person which raises the dispute in relation to the measurement of Carpet Area and, or, EBVT Area, as the case may be.

Payment Details

Details of the time bound payments due towards your booking are as follows:

Milestones Covered	Due Date	Principal Amount payable (A)	GST (B)* payable	Total Amount payable (A+B)
[●]	[●]	[●]	[●]	[●]
Grand Total		[●]	[●]	[●]

*Tentative: Subject to change/revision. All statutory charges and taxes will be borne by customer as per rates applicable from time to time. Please ignore if you have already made the above payments

Mode of payment: The Payments with respect to the Unit can be made in the following manner:

- a. Cheque/ DD for Principal Amount: In favour of 'Macrotech Developers Limited' payable at Mumbai.
- b. Cheque/ DD towards GST: In favour of 'Macrotech Developers Limited' payable at Mumbai

You can send us the Cheque by courier to the following address or drop it at **[Please insert the appropriate address]**

Please note all over-due payments shall attract interest which shall be at State Bank of India's (SBI) highest Marginal Cost of Lending Rate (MCLR) + 2% (two per cent), calculated with monthly rests ("**Interest**"), from the dates they fall due till realization. It is clarified that payment of Interest will be without prejudice to the other rights and/or remedies available to the Company including the right to cancel/terminate the allotment and/or claim losses/damages incurred or suffered in that regard. The Parties confirm that, in addition to the Interest, in case of every instance of delayed payment, either Party shall be entitled to recover from the other Party, responsible for such delayed payments, all costs associated with the administrative actions related to follow-up and recovery of such delayed payments, which are estimated to be 2 % (two per cent) of the amount of the delayed payment per instance (subject to minimum of INR 20,000/- (Rupees Twenty Thousand Only) per instance of delayed payment in 2021 and shall be revised on 1st April of each year as per rate of RBI's consumer price index).

In the event that the Company rejects your application of the aforementioned Unit on account of non-receipt of all or part of the booking amounts set out above and in your Application Form or you not abiding by the terms and conditions contained in the Application Form and this Allotment Letter, then the Application Form and this Allotment Letter shall, without any further notice, be liable to be rejected and all amounts paid towards Booking Amount I and II as set out in the Application Form (or 10 per cent of the Total Consideration, whichever is higher), or part thereof, shall stand forfeited.

Capitalized words and phrases used but not defined in this Allotment Letter bear the meaning ascribed to it in the Application Form.

Please note that by signing this Allotment Letter you have acknowledged, agreed and accepted that the terms and conditions as stated in this Allotment letter and the Application Form are binding in respect of the allotment to you of the aforesaid Unit

Home Loan Assistance: Our in house Lodha Fincorp team will coordinate with the preferred bankers & assist you in getting home loan at competitive rates. You can reach them at the following coordinates:

Mobile 1	Mobile 2	Email id

We look forward to providing efficient & reliable service, as you begin this relationship with the Lodha Group.

Best Regards,

For MACROTECH DEVELOPERS LIMITED

AUTHORIZED SIGNATORY