

ALLOTMENT LETTER

- i) For compliance of the provisions of clause (g) of sub-section (2) of section 4 of the Real Estate (Regulation and Development) Act, 2016 (the Act), the proforma of the allotment letter to be uploaded along with the application for registration of the real estate project shall be as per this model form of allotment letter.
- ii) It shall be mandatory to issue allotment letter in this format whenever a sum not more than 10% (ten percent) of the cost of the apartment, plot or building as the case may be, is collected as deposit or advance

No.

Date : ___/___/20___

To,

Mr./Mrs./Ms.

R/o

(Address)

Telephone/Mobile number

Pan Card No.

Aadhar Card No.

Email ID :

Sub: Your request for allotment of Flat/Premises in the Real Estate Project known as '**Marathon Neovalley Narmada Wing B**', having MahaRERA Registration No. _____ situate at Marathon Neovalley Narmada, Thembipada Road, Gadhav naka, near Shivsena shaka, Bhandup West, Mumbai - 400078.

Sir/Madam,

1. **Allotment of the said unit/premises:**

This has reference to your request referred at the above subject. In that regard, I/we have the pleasure to inform that you have been allotted a _____ BHK flat bearing No. _____ admeasuring RERA Carpet area _____ sq.mtrs. equivalent to _____ sq.ft. situated on _____ floor in Building/Real Estate Project known as '**Marathon Neovalley Narmada Wing B**' having MahaRERA Registration No. _____, hereinafter referred to as "**the said Flat/Premises**", the said Building being developed on portion of land bearing CTS No. 21(pt), 22 (pt), 23(pt), 23/3 to 4, 24 and 25(pt) lying and being at Village Kanjur, Bhandup West, Mumbai-400 78, Maharashtra, admeasuring 376.18 sq.mtrs. for a total consideration of Rs.

_____/ - (Rupees _____ Only) exclusive of GST, Stamp Duty and Registration Charges.

2. **Allotment of garage/covered Parking Slot (s):**

Further I/we have the pleasure to inform you that you have been allotted alongwith the said Flat/Premises, _____ number/s of mechanical stackable/covered/Puzzle car parking slot/s admeasuring _____ sq.mtrs equivalent to _____ sq.ft. at _____ level basement/podium on the terms and conditions as shall be enumerated in the agreement for sale to be entered into between ourselves and yourselves.

It is clarified that the number of Car Parking Slot/s (if applied by the Allottee and if allotted) shall be specifically allocated at the time of handing over of possession of the said Flat/Premises. The said Car Parking Slot/s shall be utilized for parking your own light motor vehicle only and not for large/extra large size car or SUV.

3. **Receipt of part consideration:**

I/We confirm to have received from you an amount of Rs. _____/- (Rupees _____ Only), being _____% of the total consideration value of the said Flat/Premises as booking amount/advance payment on _____, through _____).

4. **Disclosures of Information:**

I/We have made available to you the following information namely:

- (i) The sanctioned plans, layout plans, along with specifications, approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.
- (ii) The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure-A attached herewith and
- (iii) The website address of MahaRERA is <https://maharera.mahaonline.gov.in/#>
- (iv) We are proposing to construct the building in the layout pursuant to the sanctions/permissions as may be received from time to time subject to changes.

5. **Encumbrances:**

The Promoter has not created any encumbrance(s) on the said Flat/Premises as on date.

6. **Further Payments:**

Further payments towards the consideration of the said Flat/Premises as well as of the covered car parking slot/s (if opted by the Allottee and if allotted) shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated/stated in the agreement for sale to be entered into between ourselves and yourselves.

7. **Possession:**

The said Flat/Premises along with the covered car parking slot/s (if opted by the Allottee and if allotted) shall be handed over to you on or before 31st December, 2027 subject to the payment of the consideration amount of the said Flat/Premises as well as of the covered car parking slot/s in the manner and at the times as well as per the terms and conditions as more specifically enumerated/stated in the agreement for sale to be entered into between ourselves and yourselves.

8. **Interest Payment:**

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

9. **Cancellation of Allotment:**

- i. In case you desire to cancel the booking an amount mentioned in the Table hereunder written* would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is received	Amount to be deducted
1.	within 15 days from issuance of the allotment letter;	Nil
2.	within 16 to 30 days from issuance of the allotment letter;	1% of the cost of the said unit;
3.	within 31 to 60 days from issuance of the allotment letter;	1.5% of the cost of the said unit;
4.	after 61 days from issuance of the allotment letter.	2% of the cost of the said unit

* The amount deducted shall not exceed the amount as mentioned in the table above.

- (ii) In the event the amount due and payable referred in Clause 9 (i) above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount

with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. **Other Payments:**

You shall make the payment of GST, stamp duty and registration charges, as applicable and Maintenance charges, Other Charges and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

11. **Proforma of the Agreement for Sale and Binding Effect:**

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause 12.

12. **Execution and Registration of the Agreement for Sale:**

- (i) You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you. *The said period of 2 months can be further extended on our mutual understanding.

**In the event the booking amount is collected in stages and if the allottee fails to pay the subsequent stage installment, the promoter shall serve upon the allottee a notice calling upon the allottee to pay the subsequent stage installment within 15 (fifteen) days which if not complied, the promoter shall be entitled to cancel this allotment letter. On cancellation of the allotment letter the promoter shall be entitled to forfeit the amount paid by the allottee or such amount as mentioned in the table enumerated in Clause 9 whichever is less. In no event the amount to be forfeited shall exceed the amount mentioned in the above referred table. Except for the above all the terms and conditions as enumerated in this allotment letter shall be applicable even for cases where booking amount is collected in stages.*

- (ii) If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period of 2 months from the date of issuance of this letter or within such period as may be communicated to you, I/we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, I/we shall be entitled to cancel this allotment letter and further I/we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said Unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.

- (iii) In the event, the balance amount due and payable referred in Clause 12 (ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. **Validity of Allotment Letter:**

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said Flat/Premises thereafter, shall be covered by the terms and conditions of the said registered document.

14. **Headings:**

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

Signature:

Name :

(Promoter(s)/Authorized Signatory)

(Email ID)

Date :

Place :

CONFIRMATION & ACKNOWLEDGEMENT

I/We have read and understood the contents of this allotment letter and the Annexure. I/We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signatory

Name

(Allottee/s)

Date :

Place :

Annexure - A

Stage wise time schedule of completion of the project

Sr. No.	Stages	Date of Completion
1.	Excavation	
2.	Basements (if any)	
3.	Podiums (if any)	
4.	Plinth	
5.	Stilt (if any)	
6.	Slabs of super structure	
7.	Internal walls, internal plaster, completion of floorings, doors and windows	
8.	Sanitary electrical and water supply fittings within the said Flat/Premises	
9.	Staircase, lifts wells and lobbies at each floor level overhead and underground water tanks	
10.	External plumbing and external plaster, elevation, completion of terraces with waterproofing	
11.	Installation of lifts, water pumps, firefighting fittings and equipment, electrical fittings, mechanical equipment, finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to building/wing, compound wall and all other requirements as may be required to complete project as per specifications in agreement of sale, any other activities.	
12.	Internal roads & footpaths, lighting	
13.	Water Supply	
14.	Sewerage (chamber, lines, septic tank, STP)	
15.	Storm water drains	
16.	Treatment and disposal of sewage and sullage water	
17.	Solid waste management & disposal	
18.	Water conservation/rain water harvesting	
19.	Electrical meter room, sub-station, receiving station	
20.	Others	

Promoter(s)/Authorized Signatory