

ALLOTMENT LETTER

Date:

To,
Mr/Mrs./Ms.....
(Address)
Telephone/Mobile number ...
Pan Card No.:
Aadhar Card No.
Email ID:

Re: Allotment of _____ BHK flat in _____ Wing _____ bearing Flat No. _____ admeasuring approximately _____ sq. ft. RERA Carpet Area in the Project known as "**RUPAREL CREST**" lying and being situate at CTS No. 11 (part) of Village Kurla, lying and being situate at S.G. Bharve Road, Kurla East, Mumbai 400 024, in the Registration District and Sub-district of Bombay City, having MahaRERA Registration No. _____.

Sir/Madam,

I. ALLOTMENT OF THE SAID UNIT:

This has reference to your request referred at the above subject. In that regard, we have the pleasure to inform you that you have been allotted on ownership basis a _____ BHK flat /commercial premises bearing No. _____ admeasuring RERA Carpet area of _____sq. mtrs. equivalent to _____ sq. ft. on _____ floor in Wing _____ of the project known as "**Ruparel CREST**" having MahaRera Registration No. _____ (herein after referred to as "**SAID UNIT**"), being developed on land bearing at CTS No. 11 (part) of Village Kurla, lying and being situate at S.G. Bharve Road, Kurla East, Mumbai 400 024, for a total consideration of Rs. _____ (Rupees _____ Only) exclusive of GST, stamp duty and registration charges.

II. ALLOTMENT OF GARAGES/COVERED PARKING SPACE(S):

Further, we hereby earmark and allot along with the said flat, mechanical car parking unit bearing No(s) _____ admeasuring _____ sq. mtrs. equivalent to _____ sq. ft. on the terms and conditions as shall be enumerated in the Agreement for sale to be entered into between ourselves and yourselves.

III. RECEIPT OF PART CONSIDERATION:

- a. You have requested us to consider payment of the booking amount/ advance payment in stages which request has been accepted by us and accordingly, we confirm to have received from you an amount of Rs. _____ (Rupees _____ Only) being _____ % of the total consideration value of the said unit as booking amount/advance payment. The payment details are as follows:

Sr. No	Cheque No.	Date	Bank	Amount (in Rs.)
Total				

- b. The balance ____% (the total amount accepted under clause III shall not be more than 10% total consideration value of the said unit) of the booking amount/ advance payment shall be paid by you in the following manner:

Sr. No.	Payment Timelines	Amount (in Rs.)
1	On or before _____	
2	On or before _____	
3	On or before _____	
Total		

- c. If you fail to make the balance ____% of the booking amount / advance payment within time period stipulated above further actions as stated in Clause XII hereunder written shall be taken by us as against you.

IV. DISCLOSURES OF INFORMATION:

We have made available to you the following information namely:-

- a. The sanctioned plans, layout plans, along with specifications, approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.
- b. The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in **ANNEXURE-"A"** attached herewith and
- c. The website address of MahaRERA is <http://maharera.mahaonline.gov.in>.

V. ENCUMBRANCES:

We hereby confirm that the said unit is free from all encumbrances, and we hereby further confirm that no encumbrances shall be created on the said flat.

VI. FURTHER PAYMENTS:

Further payments towards the consideration of the said flat as well as of the garage(s)/ covered car parking space(s) shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated / stated in the Agreement for sale to be entered into between ourselves and yourselves.

VII. POSSESSION:

The said flat along with the garage(s)/covered car parking spaces(s) shall be handed over to you on or before _____ subject to the payment of the consideration amount of the said unit as well as of the garage(s)/covered car parking space(s) in the manner and at the times as well as per the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

VIII. INTEREST PAYMENT:

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

IX. CANCELLATION OF ALLOTMENT:

- i. In case you desire to cancel the booking an amount mentioned in the Table hereunder written would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is received	Amount to be deducted
1.	Within 15 days from issuance of the Allotment Letter;	Nil;
2.	Within 16 to 30 days from issuance of the Allotment Letter;	1% of the cost of the said unit;
3.	Within 31 to 60 days from issuance of the Allotment Letter;	1.5% of the cost of the said unit;
4.	After 61 days from issuance of the Allotment Letter;	2% of the cost of the said unit;

- ii. In the event the amount due and payable referred in Clause IX (i) above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

X. OTHER PAYMENTS:

You shall make the payment of GST, stamp duty and registration charges, as applicable and such other payments as more specifically mentioned in the Agreement for Sale, the proforma whereof is enclosed herewith in tens of Clause XI hereunder written.

XI. PROFORMA OF THE AGREEMENT FOR SALE AND BINDING EFFECT:

The proforma of the Agreement for Sale to be entered into between ourselves and yourselves is closed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause XII.

XII. EXECUTION AND REGISTRATION OF THE AGREEMENT FOR SALE:

- i) You shall execute the Agreement for Sale and appear for registration of the same before the concerted Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you. However, in the event the booking amount is collected in stages and if the Allottee fails to pay the subsequent stage instalment, the Promoter shall serve upon the Allottee a notice calling upon the Allottee to pay the subsequent stage instalment within 15 (fifteen) days which if not complied, the promoter shall be entitled to cancel this Allotment letter.
- ii) On cancellation of the Allotment Letter, the Promoter shall be entitled to forfeit the amount paid by the Allottee or such amount and mentioned in the Table enumerated in Clause IX whichever is less. In no event the amount to be forfeited shall exceed the amount mentioned in the above referred Table. Except for the above all the terms and conditions as enumerated in this allotment letter shall be applicable even for cases where booking amount is collected in stages. The said period of 2 months can be further extended on our mutual understanding.
- iii) If you fail to execute the Agreement for Sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, we shall be entitled to serve upon you a notice calling upon you to execute the Agreement for Sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, we shall be entitled to cancel this allotment letter and further we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.

- iv) In the event the balance amount due and payable referred in Clause XII (ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

XIII. VALIDITY OF ALLOTMENT LETTER:

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the Agreement for Sale between ourselves and yourselves. Cancellation of allotment of the said flat thereafter, shall be covered by the terms and conditions of the said registered document.

XIV. HEADINGS:

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

Signature _____

Name _____

(Promoter(s)/ Authorized Signatory)

(Email Id.)

Date: _____

Place: _____

CONFIRMATION & ACKNOWLEDGEMENT

We have read and understood the contents of this Allotment Letter and the Annexure. We hereby agree and accept the terms and conditions as stipulated in this allotment letter

Signature _____

Name _____

(Allottee/s)

Date: _____

Place: _____

ANNEXURE-"A"

Stage wise time schedule of completion of the project

Sr. No.	Stages	Date of Completion
1.	Excavation	
2.	Basements (if any)	
3.	Podiums (if any)	
4.	Plinth	
5.	Stilt (if any)	
6.	Slabs of super structure	
7.	Internal walls, internal plaster, completion of floorings, doors and windows	
8.	Sanitary electrical and water supply fittings within the said units	
9.	Staircase, lifts wells and lobbies at each floor level overhead and underground water tanks	
10.	External plumbing and external plaster, elevation, completion of terraces with waterproofing.	
11.	Installation of lifts, water pumps, fire fighting fittings and equipment, electrical fittings, mechanical equipment, finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to building/ wing, compound wall and all other requirements as may be required to complete project as per the specifications in agreement of sale, any other activities.	
12.	Internal roads & footpaths, lighting	
13.	Water supply	
14.	Sewerage (chamber, lines, septic tank, STP)	
15.	Storm water drains	
16.	Treatment and disposal of sewage and sullage water	
17.	Solid waste management & disposal	
18.	Water conservation/ rain water harvesting	
19.	Electrical mete room, sub-station, receiving station.	
20.	Others	

Promoter (s) / Authorized
Signatory