

Ref No. _____

R. No. 1, Mahadev Chawl,
Yadav Nagar, Sahakar House,
Jogeshwari (West), Mumbai - 400 102
Time : 9.00 p.m. to 9.00 a.m.
Resi. : 2678 0875 Mobile : 9820276403

Date : 11/3/08

TITLE CERTIFICATE

Ref :- Property Bearing Survey No. 112A (Part) and
Corresponding CTS no. 4D/1 (P) and 4D/3 situated at
Village Hariyali admeasuring 32623 sq.mtrs.
Or thereabout alongwith structures standing thereon.

At your request below mentioned we have investigated title of Shri.
Hirendra Bachha Singh sole Proprietor of M/s Narendra Stone Co. and M/s
United Karnataka Quarry Corporation (hereinafter referred to as "the owner")
We have perused the title deed copies as submitted by you and below described
and caused search to be taken with the office of the Sub Registrar, Bombay
Bandra and Kurla.

Prior to 1997 (1) Pratapsingh Shoorji Vallabhdas (2) Dilip Shoorji
Vallabhdas and (3) Jyotsna Vikramsingh Vallabhdas were inter alia owners of
land bearing Survey No. 112A(p) and CTS No.4 (P) new renumbered as CTS
No.4/D1 and 4/D3 admeasuring 36373 sq.mtrs. (hereinafter referred to as "the
said Larger Property")

By Deed of Conveyance dated 06/03/1997 registered with the Sub
Registrar of Assurance at Mumbai under serial No.131DR-3785 of 1997 the said
Pratapsingh Shoorji Vallabhdas and other conveyed the part of the said larger
Property admeasuring 11,673 sq.mtrs and new bearing no.4/D3 in favour of

Ret. No. _____

Fl. No. 1, Mahadev Chawl,
Yadav Nagar, Sahakar Road,
Jogeshwar (West), Mumbai - 400 10.
Time 9.00 p.m. to 9.00 a.m.
Resl. 2678 0875 Mobile : 9820226407

Date 11/3/08

Shri. Hirendra Bachha Singh sole Proprietor M/s UNITED KARNATAKA QUARRY CORPORATION.

Thus Shri. Hirendra Bachha Singh in his capacity as sole proprietor of M/s NARENDRA STONE CO. and M/S UNITED KARNATAKA QUARRY CORPORATION became entitled to the said larger property.

The Owner has let out part of the larger property in various tenants.

By an order dated 13/05/1997 passed by the Additional Collector and Competent Authority ULC, Greater Bombay Competent Authority declared that the total holding of the Owner is within the Ceiling limits.

By a further Order dated 9/8/1998 passed by the Additional Collector and Competent Authority ULC, Greater Bombay, competent Authority granted the No Objection Certificate for amalgamation of the said larger property purchased by Shri. Hirendra Bachha Singh as sole proprietor of M/s Narendra Stone Co., M/s United Karnataka Quarry Corporation respectively.

Appropriate Authority under the Income Tax Act 1961 by its Order bearing No. AA 23596-Mun Certs/2001-02 dated 12/04/2002 granted No Objection Certificate as contemplated U/s 269 of the ULC Act.



R.K. Yadav
M.A. LL.D.

ADVOCATE HIGH COURT

R. No. 1, Mahadev Chawl
Yadav Nagar, Sahakar Road,
Jogeshwar (West), Mumbai - 400 103
Time : 9.00 p.m. to 9.00 a.m.
Resl. : 2678 0875 Mobile : 9820276411

Ref No: _____

Date: 11/9/08

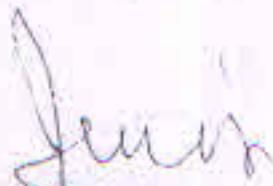
By Development Agreement dated 07/08/2002 duly registered with the office of the Joint Registrar, Kurla, Mumbai under Serial No.BDR-7 5515/2002 Owner has granted development Rights in and simultaneously granted license to enter upon the said property with an authority to develop the same. Subject to what is stated hereinabove and also subject to the compliance of the terms and conditions contained in the order passed by Additional Collector and Competent Authority ULC, the title of Hirendra Bachha Singh sole Proprietor of M/s NARENDRA STONE CO. and M/s. UNITED KARNATAKA QUARRY CORPORATION in respect of the above property is clear and marketable free from reasonable doubts.

That the Building has been constructed on the abovesaid plot of land and certain of the flats have been sold and certain of the portion of building is granted on rent, as per search report attached hereto subject to all what is abovesaid and strictly with reference to this present search, only for period 1976 - 2008 the title to the remaining portion of land is free and marketable.

Dated this 11th September 2008

To
Shri Prashant Gopal Sharma

Enclose
Search report of Priscilla S. Nadur


R.K. YADAV
M.A. LL.D.
Advocate High Court
Yadav Nagar
Sahakar Rd. VARDOL
Jogeshwar (W), Mumbai - 400 103