

To

Maharashtra Real Estate Regulatory Authority
Housefin Bhavan, Plot No. C-21
E Block, Bandra Kurla Complex,
Bandra East, Mumbai 400 051

Sub: Your request for allotment of flat in the project known as **Dynamic Crest Phase II Titlis** having Maha RERA registration No. _____

Sir / Madam

1. Allotment of the flat:

This has a reference to your request referred to as the above subject. In that regard, we have the pleasure to inform you that you have been allotted a flat /shop bearing No. _____ on _____ floor, admeasuring _____ sq.mt. carpet plus open terrace of _____ sq.mt as well as the right to use the cupboard areas as well as the balconies areas to be enclosed in Building No. _____ known as _____ Wing _____ in the scheme of construction known as **Dynamic Crest Phase II Titlis** (herein after referred to as the "said premises") being developed on all that portion of land **9444.65 sq. meters** after deducting the areas for reservations, roads and setbacks forming a larger part of all those pieces and parcels of land lying, being and situated at Village Khidkali, District Thane, within the limits of the Thane Municipal Corporation bearing Survey No.147/8/B, 147/10/C, 148/1/A, 148/2/B and 200/3/B at and for the total consideration of Rs. _____ (Rupees _____ Only) exclusive of Goods and Services Tax, Stamp Duty and Registration Fees.

2. Allotment of the garage / covered parking space:

Further We have the pleasure to inform you that you have being allotted along with the said premises, parking space bearing Nos _____ admeasuring _____ sq. ft. having _____ ft. length x _____ ft. breath x _____ ft. vertical clearance and situated at Basement and/or stilt and /or _____ podium being constructed in the layout for the

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consideration of Rs. _____ and on the terms and conditions as shall be enumerated in the agreement for sale to be entered into between ourselves and yourselves.

OR

Allotment of Open Car parking

Further I/We have the pleasure to inform you that you have been allotted an open car parking bearing No. _____ having _____ ft length x _____ ft. breadth without consideration.

OR

you not opted for any parking space, so we have not allotted any facility of parking to you

3. Receipt of part consideration :

A) We confirm to have received from you an amount of Rs. _____ (Rupees _____ Only) being ____% of the consideration value of the said premises as booking amount / advance payment by cheque No. _____ dated _____ drawn on _____. The balance amount of consideration shall be paid AS UNDER :

- i. Amount of Rs. _____ (Rupees _____ Only) (not exceeding 30% of the total consideration) to be paid to the Promoter after the execution of Agreement
- ii. Amount of Rs. _____ (Rupees _____ Only) (not exceeding 45% of the total consideration) to be paid to the Promoter on completion of the Plinth of the building or wing in which the said Premises is located.
- iii. Amount of Rs. _____ (Rupees _____ Only) (not exceeding 70% of the total consideration) to be paid to the Promoter on completion of the slabs including podiums and stilts of the building or wing in which the said Premises is located.

- iv. Amount of Rs. _____ (Rupees _____ Only) (not exceeding 75% of the total consideration) to be paid to the Promoter on completion of the walls, internal plaster, floorings doors and windows of the said Premises.
- v. Amount of Rs. _____ (Rupees _____ Only) (not exceeding 80% of the total consideration) to be paid to the Promoter on completion of the Sanitary fittings, staircases, lift wells, lobbies upto the floor level of the said Premises.
- vi. Amount of Rs. _____ (Rupees _____ Only) (not exceeding 85% of the total consideration) to be paid to the Promoter on completion of the external plumbing and external plaster, elevation, terraces with waterproofing, of the building or wing in which the said Premises is located..
- vii. Amount of Rs. _____ (Rupees _____ Only) (not exceeding 95% of the total consideration) to be paid to the Promoter on completion of the lifts, water pumps, electrical fittings, electro, mechanical and environment requirements, entrance lobby/s, plinth protection, paving of areas appertain and all other requirements as may be prescribed in the Agreement of sale of the building or wing in which the said Premises is located.
- viii. Balance Amount of Rs. _____ (Rupees _____ Only) against and at the time of handing over of the possession of the said Premises to the Allottee on or after receipt of occupancy certificate or completion certificate.

The above payment received by us have been deposited in RERA Designated Master Bank Account,

Ac Name : _____

A/C No : _____

IFSC Code : _____

Branch : _____

situated at _____.

In addition to the above bank account, we have opened in the same bank, RERA Designated Collection Bank Account, RERA Designated Separated Bank Account and RERA Designated Transaction Bank Account having Account No. _____, _____ and _____ respectively

B) If you fail to make the balance ____ % of the booking amount /advance payment within the time period stipulated above further action as stated in Clause 12 hereunder written shall be taken by us as against you.

4. Disclosures of Information :

We have made available to you the following information viz.

(i) the sanctioned plans, layout plans, along with specification, approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.

We have also disclosed to you the changes, modification and further expansion of buildings and / revision in the layout to be effectuated from time to time as well as the availment of the additional floor space index and / or increases and incentives therein to be obtained under the provisions of the Unified Development Control and Promotion Regulation.

(ii) the stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in annexure A attached hereto.

(iii) the website address of MahaRERA is

<https://maharera.mahaonline.gov.in/#>

5. Encumbrances :

We hereby confirm that the said premises is free from all encumbrances and We hereby further confirm that no encumbrances shall be created on the said premises.

We hereby confirm that we have created the following encumbrances(s) / encumbrances(s) attached with caveats as enumerated hereunder on the said unit

- (i)
- (ii)
- (iii)

However there are no prohibitory orders restraining the development, construction and sale of the flats and units in the said project.

6. Further payments :

Further payments towards the consideration of the said premises as well as of the parking space shall be made by you in the manner and at the time as well as on the terms and conditions as more specifically enumerated in the agreement for sale to be entered into between ourselves and yourselves.

7. Possession :

The said premises along with the parking space shall be handed over to you on or before _____ subject to the payment of consideration amount of the said premises as well as the parking spaces and all other dues, charges, deposits, amounts as mentioned in the agreement to be entered into between ourselves and yourselves and on grant of building completion / occupation certificate.

8. Interest payment:

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest marginal cost of lending rate plus two percent.

9. Cancellation of allotment :

- (i) In case you desire to cancel the book an amount mentioned in the table hereunder written would be deducted and the balance amount due and payable without interest within 45

days from the date of receipt of your letter requesting to cancel the said booking

Sr.No.	If the Letter requesting to cancel the booking is received.	Amount to be deducted
1.	Within 15 days from issuance of the allotted letter;	Nil
2.	Within 16 to 30 days from issuance of the allotment letter	1% of the cost of the said unit
3.	Within 31 to 60 days from issuance of the allotment letter	1.5% of the cost of the said unit
4.	Within 61 days from issuance of the allotment letter	2% of the cost of the said unit

- (ii) In the event the amount due and payable as referred in clause 9 (i) is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. Other payments:

You shall make the payment of Goods and Services tax, stamp duty and registration charges, as applicable and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of clause 11 hereunder written,

11. Proforma of the agreement for sale and binding effect :

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as state in clause 12.

12. Execution and registration of the agreement for sale :

i) you shall execute the agreement for sale and appear for registration of the same before the concerned sub-registrar within a period of **two** months from the date of issuance of this letter or within such period as may be communicated to you. *The said period can be further extended on our mutual understanding.

* In the event the booking amount is collected in stages and if you fail to pay the subsequent stage installment, we shall serve upon you a notice calling you to pay the subsequent state installment within 15 days which if not complied, we shall be entitled to cancel this allotment letter. On cancellation of the allotment letter, we shall be entitled to forfeit the amount paid by you or such amount as mentioned in table enumerated in clause 9 whichever is less. In no event the amount to be forfeited shall exceed the amount mentioned in the above referred table. Except for the above all the terms and conditions as enumerated in this allotment letter shall be applicable even for cases where booking amount is collected in stages.

ii) if you fail to execute the agreement for sale and appear for registration of the same before the concerned sub-registrar within the stipulated period of **two** months from the date of issuance of this letter or within such period as may be communicated to you, we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and

appear for registration on the same within 15 days, which if not complied, we shall be entitled to cancel this allotment letter and further we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.

- iii) In the event the balance amount due and payable referred in clause 12 (ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. Validity of allotment letter:

The allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said premises thereafter, shall be covered by the terms and conditions of the said registered agreement.

14. Headings:

Headings are inserted for convenience only and shall not affect the construction of the various clauses of this allotment letter.

Signature

Name

Promoter

(Email id)

Date

Place

CONFIRMATION & ACKNOWLEDGEMENT

I / We have read and understood the contents of this allotment letter and the Annexure. I / We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signature

Name _____

Allottee

Date

Place

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Annexure - A

Stage wise time schedule of completion of the project

Sr. No.	Stages	Date of Completion
1.	Excavation	
2.	Basements (if any)	
3.	Plinth	
4.	Stilt (if any)	
5.	Podiums (if any)	
6.	Slabs of Super Structure	
7.	Internal walls, internal plaster, completion of floorings, doors and windows	
8.	Sanitary electrical and water supply fittings within the said units	
9.	Staircase, lifts wells and lobbies at each floor level overhead and underground water tanks	
10.	External plumbing and external plaster, elevation, completion of terraces with waterproofing.	
11.	Installation of lifts, water pumps, firefighting fittings and equipment, electrical fittings, mechanical equipment, finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to building / wing, compound wall and all other requirements as may be required to complete project as per specifications in agreement of sale, any other activities.	
12.	Internal roads, footpaths & lighting	
13.	Water supply	
14.	Sewerage (chamber, lines, septic tank, STP)	
15.	Storm water drains	
16.	Treatment and disposal of sewage and sullage water	



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17.	Solid waste management & disposal	
18.	Water conservation / rain water harvesting	
19.	Electrical meter room, sub-station, receiving station.	
20.	Others	-

Promoter(s) / Authorized Signatory

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