

AGREEMENT FOR SALE

THIS AGREEMENT FOR SALE (“Agreement”) is made and entered into at Mumbai on thisday of.....2024.

BETWEEN

M/S. APEX INFRASTRUCTURE , a partnership firm formed under the provisions of Partnership Act, 1932, and having its registered office at and having its Registered Office at 203/ 204, 2nd Floor, Orbit Plaza, New Prabhadevi Road, Prabhadevi, Mumbai- 400025 represented through its authorized Director / Signatory Mr. _____ hereinafter referred to the as the **“PROMOTER”** (which expression shall, unless it be repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns) of the **ONE PART**;

AND

MR/MRS. _____ aged about ___ years, PAN No. _____, An Adult, Indian inhabitant, residing at _____, hereinafter called the **“ALLOTTEE/S”** (which expression shall unless repugnant to the context or meaning thereof be deemed to include his/her/their heirs, executors and administrators) of the **OTHER PART**

The “Promoter” and the “Allottee/s”, shall hereinafter collectively be referred to as the **“Parties”** and individually as **“Party”**

WHEREAS:

- A. By and under a Land Acquisition Award dated 27th March 1975 issued under Section 11 of Land Acquisition Act, 1894, Special Land Acquisition Officer of Bombay and Bombay Suburban District acquired (i) Cadastral Survey No. 1946 admeasuring 137.96 square meters, (ii) Cadastral Survey No. 1947-1948 admeasuring 1723.25 square meters of Byculla Division, Mumbai District and situate, lying and being at Delisle Road, Mumbai – 400 027 (collectively **“First Land”**) together with structures standing thereon (collectively referred to as the **“First Property”**), in the manner contained therein.
- B. By and under a Formal Possession Receipt dated 5th April 1975, First Land together with structures standing thereon were first handed over to Special Land Acquisition Officer of Bombay and B
- C. Bombay Suburban District by S. V. Mehar and later, the First Property along with structures thereon were handed over to Bombay Municipal Corporation (*now Brihanmumbai Municipal Corporation*) by Special Land Acquisition Officer of Bombay and Bombay Suburban District;
- D. The structures on the First Land were occupied by various occupants and such occupants formed themselves into a co-operative housing society known as Meherpada Co-Operative Housing Society (proposed) (**“Meherpada Society”**);
- E. Meherpada Society *vide* its resolution passed in the General Body Meeting dated 21st January, 2018 *inter alia* resolved to appoint Promoter to redevelop the First Property in the manner contained therein;

- F. By and under a Development Agreement dated 16th March 2018 executed by and between Meherpada Co-Operative Housing Society (proposed), therein referred to as the Society of One Part and Apex Infrastructure, therein referred to as the Developer of the Other Part ("**Development Agreement**"), Meherpada Society granted Promoter, the development rights in respect of First Property at or for the consideration and on the terms and conditions contained therein;
- G. Pursuant to the Development Agreement, a Power of Attorney dated 16th March 2018 has also been executed by Meherpada Society in favour of Promoter to do all acts, deeds, matters and things in respect of the First Property and structures standing thereon in the manner contained therein;
- H. A scheme for redevelopment for the First Property under Regulation 33 (7) of Development Control and Promotion Regulation, 2034 ("**DCPR**") was submitted to Brihanmumbai Municipal Corporation ("**BMC**") by Promoter;
- I. Pursuant to survey by Brihanmumbai Municipal Corporation as regards tenancy verification of the occupants of structures on the First Property, an Annexure II dated 1st June 2020 has been issued by Municipal Corporation of Greater Mumbai in respect of First Property in favour of Promoter as the developer. Vide a Letter dated 27th July, 2020 bearing reference no. AC/Estates/661/A.O.(Soc)-II/A.E.(I)III, Joint Municipal Commissioner (Improvement) accorded its sanction to the Annexure II;
- J. A Letter of Intent dated 8th April 2022 has been issued by Brihanmumbai Municipal Corporation in respect of First Property in favour of Promoter to redevelop the First Property on the terms and conditions contained therein;
- K. In the manner aforesaid, Promoter is well and sufficiently entitled to development rights of the First Property;
- L. By and under a Deed of Conveyance dated 31st March 2022 executed by and between Shabbir Asger Vajihuddin, therein referred to as the First Vendor and (i) Umaima Zainuddin, (ii) Mehram Younus Hakimuddin, (iii) Arwa A. Nooruddin, (iv) Abdemanaf Younus Hakimuddin, therein referred to as the Second Vendors and Apex Infrastructure, therein referred to as the Purchaser of the Other Part and registered with the Office of Sub-Registrar of Assurances bearing Registration No. BBI-5/6328/2022, and the First Vendor therein and Second Vendors therein sold and transferred all that piece and parcel of land bearing Cadastral Survey No.1949 of Byculla Division, Mumbai District and situate, lying and being at Delisle Road, Mumbai – 400 027 ("**Second Land**") to Apex Infrastructure, at or for the consideration and in the manner contained therein;
- M. In the manner aforesaid, Apex Infrastructure is seized and possessed and/or otherwise well and sufficiently entitled to Second Land as owner;
- N. Pursuant to an application by Promoter, a No-Objection Certificate dated 5th January 2023 bearing No. R/NOC/F-2848/145/M.B.R. & R. Board-2022 has been issued by Mumbai Building Repairs and Reconstruction Board, MHADA ("**MHADA NOC**") as regards the redevelopment of the Second Land. As per the MHADA NOC, there are total 32 (thirty two) occupants which have been verified and certified pursuant to survey conducted by Maharashtra Housing and Area Development Authority ("**MHADA**");

For the sake of brevity, the First Land and Second Land shall hereinafter collectively be referred to as the “**said Land**” and are more particularly described in the **First Schedule** written hereunder;

- A. According to the Approved Building Plan, the buildings and amenities shall be constructed on the Project Land as enumerated below-
- i. The Project shall comprises of ____ (____)Wings namely Wing- ____ and Wing- ____ (structure to be incorporated) will be known as “_____” (“**Said New Building**”);
 - ii. The said New Building shall consist of _____ out of which _____ Flats/Units exclusively reserved for Existing Members of the said Old Building and units/flats to be handed over to MHADA towards MHADA Share and saleable units/flats. The balance Flats/Units exclusively are available for sale with Promoter (hereinafter called and referred to as the “**Sale Component**”).
 - iii. The Common Areas and Amenities to be provided in the Project are listed in “**ANNEXURE _____**” annexed hereto;
- B. The Promoter has got the approvals from the concerned authorities with respect to the plans, specifications, elevations, sections of the Proposed New Building being IOD No. _____ (1946 And Other)/E Ward/BYCULLA/IOD/1/New dated _____ (“**IOD**”). A copy of the **IOD** is being annexed hereto as **Annexure “_____”**. The Promoter has at present got approval for construction multi-storied building comprising of _____ and shall obtain the balance approvals from various authorities from time to time so as to obtain the Occupation Certificate of the building;
- C. The Promoter upon compliance of the terms of **IOD** as required, has obtained Commencement Certificate bearing No. _____ dated _____ for commencement of construction of the said New Building as per approved plan dated _____. The copy of the Commencement Certificate/s issued annexed hereto as **ANNEXURE “_____”**
- D. While sanctioning the plans the concerned authority and/or government have laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoters while developing the said Properties and upon due observance and performance of which only the Completion or Occupation Certificates of the Building shall be granted by the concerned authority;
- E. The Promoters have in the operative part of this Agreement made, to the best of their knowledge, complete disclosures relating to the Project and the construction thereof, the Common Areas and Amenities relating to the Project and the Internal said Flat Amenities to be provided to the Allottee/s.

- F. The Promoters have entered into a Standard Agreement with an Architect registered with the Council or Architects and such Agreement is as per the Agreement prescribed by the Council or Architects;
- G. The Promoters have appointed a Structural Engineer for the preparation of the structural design and drawings of the buildings and the Promoters accept the professional supervision of the Architect and the Structural Engineer till the completion of the New Building;
- H. The Allottee/s demanded from the Promoter and the Promoter have given inspection to the Allottee/s of all the documents of title relating to the Project Land and the plans, designs and specifications prepared by the Architect of the Promoter and of such other documents as are specified under the Act read with the Rules and Regulations made there under;
- I. M/s. Lexicon Law Partners, Advocates and Solicitors has issued a Certificate of Title dated _____ in respect of the said Properties and copy of Property Card is annexed hereto and marked as ANNEXURE “___” and ANNEXURE “___”.
- J. The Promoter may in future obtain Loan/Mortgage the Flats/Units with any Bank/Financial institution, which does not affect the layout and area of the said Flat, as regards the said Project. It is agreed that the Allottee/s/Purchaser shall execute such writings and documents as may be requested by the Promoter from time to time without any objection and consideration of any nature whatsoever.
- K. The Allottee/s has satisfied himself/herself/themselves with regards to the title of the Promoters to the said Properties and the rights of the Promoters to develop the same and has/have clearly understood the construction to be carried out by the Promoter in respect of the said Properties;
- L. The Allottee/s has applied to the Promoter for allotment of Flat No. _____ on _____ Floor in “_____” Wing admeasuring _____sq. ft. of RERA Carpet Area in the said New Building (hereinafter called and referred to as the “**said Flat**”) being constructed on the said Property by the Promoter;
- M. Being fully satisfied with the representations made by the Promoter and having clearly understood the same, the Allottee/s has agreed to purchase and on the basis of the confirmations and undertakings given by the Allottee/s to observe, perform and comply with all terms, conditions and provisions of this Agreement, the Promoters have agreed to allot and sell the said Flat to the Allottee/s for the consideration of **Rs. _____/- (Rupees _____ Only)** and on the terms and conditions hereinafter appearing;
- N. Prior to the execution of these presents the Allottee/s has/have paid to the Promoter a sum of **Rs. _____/- (Rupees _____ Only)**, being part consideration for the said Flat agreed to be sold by the Promoter to the Allottee/s as advance payment (the payment and receipt whereof the Promoter hereby admits and acknowledges) and the Allottee/s have agreed to pay to the Promoter the balance consideration in the manner hereinafter appearing;

- O. The Promoter has registered the Project under the provisions of the Act with the Real Estate Regulatory Authority under **Registration No.** _____. An Authenticated Copy of the Registration Certificate of the Project is annexed hereto and marked as “ANNEXURE _____”;
- P. The Parties have gone through all the terms and conditions set out in this Agreement and have understood their respective rights and obligations detailed herein;
- Q. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;
- R. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and in all the applicable laws, are now willing to enter into this Agreement on the terms and conditions herein after appearing;
- S. Under Section 13 of the Act the Promoter is required to execute a written Agreement for Sale in respect of the said Flat to the Allottee/s, being in fact these presents and also to register the said Agreement under the Registration Act, 1908

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED, BY AND BETWEEN THE PARTIES HERETO AS UNDER:-

1. DEFINITIONS:

- 11 “Act” shall mean **The Real Estate (Regulation and Development) Act, 2016** and the rules and regulations framed thereunder together with all such amendments, modifications and /or re-enactments related thereto;
- 12 “Agreement” shall mean this **Agreement for Sale**, including all recitals and schedules herein and all annexures annexed hereto and shall also include any written modification hereof executed by and between the Promoter and the Allottee/s;
- 13 “Allottee/s” shall include the person who subsequently acquires the said Flat and the Covered Parking Space through sale, transfer or otherwise but does not include a person to whom the said Flat and/or the Covered Parking Space is given on rent;
- 14 “Allottee/s’s Interest” shall mean the interest payable by the Allottee/s to the Promoters at 02 (Two) percent above the State Bank of India Highest Marginal Cost of Lending Rate prevailing on the date on which the amount payable by the Allottee/s to the Promoter becomes due. Provided that in case the State Bank of India Marginal Cost of Lending Rate is not in use then it would be replaced by such benchmark lending rates which the State Bank of India may fix from time to time for lending to the general public;
- 15 “Flat” shall mean the premise having residential user located on the _____ of the Building and shown with red colour boundary line on the typical floor plan thereof annexed hereto and marked as “ANNEXURE _____”;

- 16 **“Applicable Law”** shall mean all applicable laws, bye-laws, rules, regulations, orders, ordinances, guidelines, policies, notices, directions, judgements, decrees, conditions of any regulatory approval or license issued by a government, government authorities, statutory bodies, concerned authorities, judgments and other requirements of any statutory and relevant body /authority;
- 17 **“Approvals”** shall mean and include but shall not be limited to all sanctions, permissions, licenses, letters, no objection certificates, exemptions, letters of intent, annexures, commencement certificates, occupation certificates, notifications, Plans and such other documents / writings by whatever name called that envisage the grant of consent enabling / facilitating construction / development together with renewals, extensions, revisions, amendments and modifications thereof from time to time that have been obtained / shall be obtained from the sanctioning bodies / concerned authorities in respect of the Building to be constructed on the Project Land or any part or portion of the Project Land;
- 18 **“Architect”** shall mean a person registered as an architect under the provisions of the Architects Act,1972;
- 19 **“Authenticated Copy”** shall mean a self-attested copy of any document required to be provided by the Promoter to the Allottee/s;
- 110 **“New Buildings”** shall mean the building comprising of ____ Wing namely reflected on the Sanctioned Layout Plan annexed hereto to be constructed by the Promoters on the Project Land;
- 111 The **“Sale Component”** shall mean all balance flats/units/ car parking spaces after allotment of Existing Members New Flat .
- 112 **“Carpet Area”** shall mean the net usable floor area of the said Flat, excluding the area covered by the external walls, areas under services shafts, open terrace area, but includes the area covered by the internal partition walls of the said Flat. It is clarified that the expression means the, “exclusive open terrace area” means the area of open terrace which is appurtenant to the area of an Flat, meant for the exclusive use of the Allottee/s;
- 113 **“Parking Space”** shall mean Covered stilt/stack/mechanized/puzzle/pit ;
- 114 **“Common Areas and Amenities”** shall mean the areas, amenities and facilities intended for the common use of all the Allottee/s of the said Flats in the Project and includes the amenities listed in the “Annexure ____” to be constructed on the Project Land according to the Sanctioned Layout Plan along with the internal path/ road lights, water and electricity supply, security, sewerage, drainage, public works, fire-fighting systems and works, water tanks, etc.;

- 1.15 **“Force Majeure Event”** the Promoter shall be entitled to reasonable extension of time for giving delivery of Apartment on the aforesaid date, if the completion of building in which the Apartment is to be situated is delayed on account of -
- (i) War, civil commotion or act of God;
 - (ii) Any notice, order, rule, notification of the Government and/or other public
- 1.16 **“FSI” / “Floor Space Index”** shall have the same meaning as assigned to it in the Building Rules or Building By-Laws or Development Control Regulations applicable in the State of Maharashtra;
- 1.17 **“Internal Apartment Amenities”** shall mean the amenities, fixtures and fittings listed in the **“Annexure ___”** annexed hereto proposed to be provided by the Promoter in the said Flat;
- 1.18 **“Intimation”** shall mean the written intimation that shall be given by the Promoter to the Allottee/s to take possession of the said Flat within a period of 15 (fifteen) days from the date of the intimation;
- 1.19 **“Plans”** shall mean the drawings, plans, site plan, building plan, service plan, parking and circulation plan, landscape plan, layout plan, zoning plan, Sanctioned Layout Plan and such other plans and includes structural designs, if applicable, permissions such as environment permission and such other permissions, which are approved by the concerned authorities in respect of the Project together with the amendments, modifications and alterations related thereto and together with all future plans, drawings and layouts as may be submitted by the Promoter from time to time and approved by the concerned authorities in respect of the Project;
- 1.20 **“Project”** shall mean the proposed construction and development on the Project Land under the name and style ‘ _____’;
- 1.21 **“Possession Date”** shall mean the date on which the notice period under the Intimation expires and/or the Allottee/s takes possession of the said Flat, whichever is earlier;
- 1.22 **“Project Completion”** shall mean the date specified on the RERA Webpage.
- 1.23 **“Promoter Interest”** shall mean the interest payable by the Promoters to the Allottee/s 2 (two) percent above the State Bank of India Highest Marginal Cost of Lending Rate prevailing on the date on which the amount payable by the Promoters to the Allottee/s due. Provided that in case the State Bank of India Marginal Cost of Lending Rate is not in use then it would be replaced by such the benchmark lending rates which the State Bank of India may fix from time to time for lending to the general public;

124 “Society” shall mean the existing _____ **Co-op Hsg Society Limited**

125 “Structural Engineer” means a person who possesses a bachelor’s degree or equivalent from an institution recognized by the All India Council of Technical Education or any university or institution recognized under a law or is registered as an engineer under any other law for the time being in force;

2. INTERPRETATION

Except where the context requires otherwise, this Agreement will be interpreted as follows:

21 The recitals recited hereinabove, annexures and schedules hereto shall form an integral part of this Agreement as if the same are set out and incorporated herein in verbatim;

22 Headings are for convenience only and shall not affect the construction or interpretation of any provision of this Agreement;

23 Words importing the singular shall include plural and vice versa;

24 Reference to recitals, clauses, schedules and annexures are to recitals, clauses, schedules and annexure of this Agreement;

25 All words (whether gender-specific or gender neutral) shall be deemed to include each of the masculine, feminine and neutral gender;

26 Reference to statutory provisions shall be construed as meaning and including references also to any amendment or re-enactment (whether before or after the date of this Agreement) for the time being in force and to all statutory instruments or orders made pursuant to statutory provisions;

27 Where the day on or by which anything is to be performed falls on a day, which is not a Business Day, then that thing shall be done on the next Business Day; and

28 Words and expressions used herein but not defined in the Act and defined in the any law for the time being in force or in the municipal laws or such other relevant laws of the appropriate government shall have the same meanings respectively assigned to them in those laws.

3. PROJECT DETAILS :

The Promoter intends to construct the said New Building consisting of _____ along _____ with _____ on Project Land in accordance with the plans, designs and specifications as approved or to be approved by Municipal

Corporation of Greater Mumbai from time to time. The Allottee/s has/have been explained and has understood that the Promoter as of now has valid approval from MCGM for construction of the said New Building as mentioned in recitals above for _____ it proposes to build. In the event the Promoter is unable to construct the said New Building comprising of _____ as envisaged due to any reasons, then the said New Building will be constructed only up to _____ for residential use with _____ car parking without any other change in said New Building layout or units therein. Having understood the same, the Allottee/s hereby confirms his/her/their no objection for construction of the said New Building consisting of _____ **OR** _____, as disclosed above. The Allottee/s also confirms that the Promoter may make such minor changes or or alterations as may be required or necessary due to architectural and structural reasons duly recommended by the Architect or Engineer. Provided that the Promoter shall have to obtain prior consent in writing of the Allottee/s in respect of variations or modifications which may adversely affect the said Flat of the Allottee/s except any alteration or addition required by Government authorities or due to change in Law.

4. ALLOTMENT AND CONSIDERATION

4.1 Subject to the terms and conditions of this Agreement, the Promoters hereby agrees to sell to the Allottee/s and the Allottee/s hereby agrees to purchase from the **Promoters**, Flat/Unit bearing No. _____ admeasuring _____ sq. mtrs. RERA carpet area on _____ floor in “_____” wing of said New Building of “_____”, to be constructed on the Project Land by the Promoter as per the plans approved and to be approved by the MCGM together with _____ parking space/s more particularly described in the **SECOND SCHEDULE** together with the Internal Amenities for the consideration of **Rs. _____/- (Rupees Only) (“Total Consideration”)** which is inclusive of Rs. _____/- (Rupees _____ only) being the price of the Flat, Rs. _____/- (Rupees _____ Only) being proportionate price of the common areas and facilities.

4.2 The Promoters agrees to grant and allot to the Allottee/s _____ car Parking, without charging or levying any price or compensation of any nature, permission to park the Allottee/s own vehicle for the limited and restricted purpose of parking their light motor vehicle and for no other purpose whatsoever, the car parking space, which shall be identified only upon the completion of the project and the right to use the same shall be subject to the bye-laws of the Society. The Allottee/s shall not challenge the allotment of Car parking space allotted to Existing Members of the said Old Building or other Flat Purchasers of the said New Building/ Society in any manner

4.3 Flat.

4.4 The Allottee hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sell to the Allottee garage bearing Nos _____ admeasuring _____ sq. ft. having _____ ft. length x _____ ft. breath

x _____ ft. vertical clearance and situated at Basement and/or stilt and /or podium being constructed in the layout for the consideration of Rs. _____ /-

45 The Allottee hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sell to the Allottee covered parking spaces bearing Nos admeasuring _____ sq. ft. having _____ ft. length x _____ ft. breath x _____ ft. vertical clearance and situated at Basement and/or stilt and /or podium being constructed in the layout for the consideration of Rs..... /.

5. PAYMENT SCHEDULE AND MANNER OF PAYMENT

5.1 Thus, the total consideration payable by the Allottee/s for the said Flat together with the Internal said Flat Amenities is **Rs. _____ /- (Rupees _____ Only).**

5.2 The Allottee has paid on or before execution of this agreement a sum of Rs _____ (Rupees _____ only) (not exceeding 10% of the total consideration) as advance payment or application fee and hereby agrees to pay to that Promoter the balance amount of Rs _____

Rupees _____ and shall be deposited in _____ RERA Designated Collection Bank Account, _____ Bank, _____ Branch

having IFS Code _____ situated at _____. In addition to the above bank account, I/we have opened in the same bank, RERA Designated Separate Bank Account and RERA Designated Transaction Bank Account having Account No. _____ and _____ respectively in the following manner :.

The Allottee/s have paid on or before execution of this Agreement a sum of **Rs. _____ /- (Rupees _____ Only)** as advance payment in the following manner:

Sr. No.	Amount	Cheque No.	Date of the Cheque/RTGS	Bank and Branch
1				
2				
3				
4				
5				
Total				

5.3 The Allottee hereby agrees to pay to the Promoter the balance Consideration of **Rs. _____ /- (Rupees _____ Only)** in the following manner:

- i) Amount of Rs. _____/- (Rupees _____ only) to be paid to the Promoter before execution of this Agreement for Sale i.e. 10% of Total Consideration;
- ii) Amount of Rs. _____/- (Rupees _____ only) to be paid to the Promoter within 7 (seven) days after execution of Agreement i.e. 20% of Total Consideration;
- iii) Amount of Rs. _____/- (Rupees _____ only) to be paid to the Promoter within 7 (seven) days on completion of Plinth of the said New Building in which the said Flat is located i.e. 15% of Total Consideration;
- iv) Amount of Rs. _____/- (Rupees _____ only) to be paid to the Promoter within 7 (seven) days in instalment of Rs. _____ on completion of each of slabs of the said New Building in which the said Flat is located. The detailed Demand Letter shall be issued in regards to the same i.e. 25% of Total Consideration;
- v) Amount of Rs. _____/- (Rupees _____ only) to be paid to the Developer/Promoter within 7 (seven) days on completion of walls, internal plaster, floorings doors, windows of the Flat i.e. 5% of Total Consideration;
- vi) Amount of Rs. _____/- (Rupees _____ only) to be paid to the Developer/Promoter within 7 (seven) days on completion of the sanitary fittings, staircases, lifts up to the floor level of the Flat i.e. 5% of Total Consideration;
- vii) Amount of Rs. _____/- (Rupees _____ only) to be paid to the Promoter within 7 (seven) days on completion of the external plumbing, external plaster, elevation, terrace with water proofing of the said New Building in which the said Flat is located i.e. 5% of Total Consideration;
- viii) Amount of Rs. _____/- (Rupees _____ only) to be paid to the Promoter within 7 (seven) days on completion of lifts, water pumps, electrical fittings, entrance lobby/ies, plinth protection, paving of areas appertain and all other requirements as may be prescribed in this Agreement for Sale i.e. 10% of Total Consideration;
- ix) Balance Amount of Rs. _____/- (Rupees _____ only) to be paid to the Promoter against and at the time of handing over of the possession of the Flat to the Allottee on or after receipt of occupancy certificate or completion certificate i.e. 5% of Total Consideration.

5.4 If any of the payment cheques/banker's cheque or any other payment instructions of/by the Allottee is/are not honoured for any reason whatsoever, then the same shall be treated as default under this Agreement and the Developer/Promoter may at its option be entitled to exercise the recourse available hereunder.

The Promoter may, at its sole discretion, without prejudice to its other rights, charge a payment dishonor charge of Rs.5,000/- (Rupees Five Thousand only) for dishonor of a particular payment instruction for first instance and for second instance the same would be Rs.5000/- (Rupees Five Thousand only) in addition to the Interest for delayed payment. Thereafter no cheque will be accepted and payments shall be accepted through bank demand drafts(s) only

5.5 The payment of the Consideration and the installments related thereto shall be subject

to the deduction of tax (“**TDS**”) as applicable from time to time. The Allottee/s hereby agrees and undertakes to make timely payment of the TDS in the manner provided under the Income Tax Act, 1961 and shall within ____ (____) days from the date of the payment being made provide the original TDS Certificates to the Promoters. The Allottee/s hereby agrees and undertakes that the Allottee/s shall solely be responsible for all consequences related to the non-payment of TDS to the Income Tax Authorities and non-delivery of the TDS Certificate to the Promoters on time and any consequences related to non-payment including levy of penalties, interest, etc. shall be solely to the account of the Allottee/s and the Allottee/s shall indemnify and keep indemnified the Promoters in respect thereof. Provided that at the time of handing over the possession of the said Flat, if any TDS certificate / challans not produced, the Allottee/s shall pay equivalent amount as interest-free refundable deposit with the Promoter, which deposit shall be refunded by the Promoter on the Allottee/s producing such challan/ certificate within 2 (two) months of possession. Provided further that in case the Allottee/s fails to produce such challan/ certificate within the stipulated period of 2 (two) months, the Promoter shall be entitled to appropriate the said deposit against the receivable from the Allottee/s.

- 5.6 The Consideration payable above excludes taxes (consisting of tax paid or payable by the Promoter by way of **Goods and Service Tax (GST)** and Cess or any other similar taxes which may be levied, in connection with the construction of and carrying out the Project) payable by the Promoter up to the date of handing over the possession of the said Flat and shall be borne and paid by the Allottee/s alone and the Promoter shall never be liable, responsible and/or required to bear, and/or pay the same or any part thereof. All taxes, levies, duties, cesses, charges whether currently applicable or payable or which may become applicable or payable at any time in future including but not limited to GST, Swachh Bharat Cess, Krishi Kalyan Cess, land under construction tax and VAT, LBT and/or all other direct / indirect taxes / duties, impositions applicable, levied by the Central and/or State Government and/or any local, public or statutory authorities / bodies (“**Statutory Charges**”) under the provisions of the applicable law or any amendments thereto pertaining or relating to the sale of said Flat and/or the transaction contemplated herein and/or in respect of the Consideration and/or the other amounts are payable by the Allottee/s alone.
- 5.7 The Allottee/s shall also fully reimburse the costs and expenses that may be incurred by the Promoter by reason of any legal proceedings that may be instituted by the concerned authorities or the Government against the Promoters or vice-versa on account of such liability. Further, in an event additional taxes are levied in any manner or form by any the concerned authorities or the Government on the transaction contemplated herein by virtue of change in the Applicable Law or otherwise then the Allottee/s shall solely be liable to make payment of such additional taxes. The Promoter shall from time to time raise demand notice for payment of such additional taxes and levies.
- 5.8 The Consideration is escalation-free, save and except escalations/increases, due to increase on account of development charges payable to the concerned authority and/or any other increase in charges which may be levied or imposed by the concerned authorities from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee/s for increase in development charges, cost, or levies imposed by the concerned authorities or the Government, the Promoter shall enclose the said notification/ order/ rule/ regulation that is published/issued in that

behalf to that effect along with the demand letter being issued to the Allottee/s, which shall only be applicable on subsequent payments.

- 5.9 The Allottee/s shall deposit all payments towards the Consideration due and payable to the Promoter in the bank account held by the Promoters with IDBI Bank in the name and style of ‘ _____ ’ bearing **Account No.** _____ (herein after called and referred to as the “**Collection Account**”) and all the cheques/demand drafts etc. shall be drawn in favour of the aforesaid Collection Account.

In case of any financing arrangement entered into by the Allottee/s with any financial institution with respect to the purchase of the said Flat, the Allottee/s shall ensure that such financial institution pays all such amounts towards the Consideration on respective milestones as mentioned hereinabove into the Collection Account and the Allottee/s shall give the necessary instructions to the financial institution. Any payments made in favour of any other account other than the Collection Account shall not be treated as payment towards the Consideration and shall be construed as a breach on the part of the Allottee/s, in which event the Promoter shall be entitled, at his own option, to terminate this Agreement in the manner stated in this Agreement and the consequences of termination as recorded in this Agreement shall follow.

- 5.10 In terms of provisions of the Act, the IDBI Bank shall divide the amounts deposited with it in the Collection Account in the proportion of **70:30** and the Bank shall transfer 70% of the amounts deposited as aforesaid in the Collection Account, to **Account No.** _____ in the name of _____ opened by the Promoters with **IDBI Bank** which shall be designated account in terms of the said Act (hereinafter referred to as “**the Designated Account**”).

- 5.11 Simultaneously with the payments of installments referred to herein above, the Allottee/s shall pay the Statutory Charges including all applicable taxes, cesses, levies, cesses and all impositions in favour of “ _____ **Tax Account** “which shall be deposited in the account being Account No. _____ opened by the Promoter with IDBI Bank (for the purpose hereinafter called and referred to as the “**Tax Collection Account**”). The quantum of such taxes, levies, duties, cesses, charges as decided / quantified by the Promoters shall be paid by the Allottee/s/s on demand made by the Promoter simultaneously with the payment of the instalments towards the Consideration as stated above within (30) working days in the Tax Collection Account and the Allottee/s/s shall indemnify and keep indemnified the Promoter from and against the same. In case of any financing arrangement entered into by the Allottee/s with any financial institution with respect to the purchase of the said Flat, the Allottee/s shall ensure that such financial institution pays all such amounts towards the Statutory Charges into the Tax Collection Account. The Allottee/s shall give the necessary instructions to the financial institution. Any payments made in favour of any other account other than the Tax Collection Account shall not be treated as payment towards Statutory Charges and shall be construed as a breach on the part of the Allottee/s, in which event the Promoter shall be entitled, at his own option, to terminate this Agreement in the manner stated in this Agreement and the consequences of termination as recorded in this Agreement shall follow.

- 5.12 The Allottee/s may obtain finance from any financial institution/bank or any other source for purchase of the said Flat at their cost and responsibility. The Allottee/s's obligation to purchase the said Flat pursuant to this Agreement shall not be contingent on the Allottee/s's ability or competency to obtain such financing and the Allottee/s will always remain bound to make payment of the Consideration, Statutory Charges and other amounts payable under the terms of this Agreement. The Promoter shall not be responsible in any manner whatsoever if any bank/financial institution refuses to finance the said Flat on any ground or revokes the loan already granted. Further, if any bank / financial institution refuses/ makes delay in granting financial assistance and/or disbursement of loan on any ground(s), then the Allottee/shall not make such refusal/ delay an excuse for non-payment of any installments / dues to Promoter within stipulated time as per the Payment Plan.
- 5.13 The Promoters shall intimate the Allottee/s of the completion of the construction of each stage in writing/mail and shall support the same with (i) a Certificate from the Promoters' Architect certifying that the given stage of construction has been completed. The Allottee/s agrees and confirms that the payment of instalments shall be made to the Promoter within a period 10 (ten) working days from the date of receipt of the aforesaid written intimation along with a copy of the Architects Certificate, without any delay or default, in terms of this Agreement. It is specifically agreed by the Allottee/s that this Agreement shall not create any right, interest and/or claim of the Allottee/s on the said Flat agreed to be sold until and unless all the amounts due and payable by the Allottee/s and as recorded herein are paid by the Allottee/s to the Promoter in the manner provided herein.
- 5.14 The Promoter shall confirm the final RERA Carpet Area that has been allotted to the Allottee/s after the construction of the same is completed and the Occupation Certificate is granted by the concerned authority, by furnishing details of the changes, if any, in the Carpet Area. In case if there is any variation in the area of the said Flat exceeding 3% Three percent then in that event the Consideration shall stand modified proportionately and the total price payable for the Carpet Area shall be recalculated upon confirmation by the Promoter. It is understood between the Parties that every instance of refund by the Promoters to the Allottee/s or further payment of consideration by the Allottee/s to the Promoter shall be made within a period of 45 Forty Five days from the date of the change in area being ascertained.
- 5.15 The Allottee/s authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in their name as the Promoter may, in its sole discretion, deem fit and the Allottee/s undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.
- 5.16 Time is of essence for the Promoter as well as the Allottee/s. The Promoter shall abide by the time schedule for completing the Project and handing over the said Flat to the Allottee/s and the Common Areas and Amenities to the Society after receiving the Completion Certificate. Similarly, the Allottee/s shall make timely payments of the instalments and other dues payable by him/her and meet the other obligations under this Agreement subject to the simultaneous completion of construction by the Promoter as provided in the Payment Plan hereinabove.
- 5.17 It is clarified that for all the payments under this Agreement by the Allottee/s, the due date for such payment shall be mentioned in the demand notice that will be sent

by the Promoter and Allottees shall not dispute such due date in any manner whatsoever.

5.18 In case the transaction being executed by this agreement between the promoter and the allottee is facilitated by a Registered Real Estate Agent, all amounts (including taxes) agreed as payable remuneration / fees / charges for services / commission / brokerage to the said Registered Real Estate Agent, shall be paid by the Promoter/allottee / both, as the case may be, in accordance with the agreed terms of payment."

6. DEFAULT IN PAYMENT OF CONSIDERATION

6.1 The Allottee/s agrees to pay to the Promoter Allottee/s's Interest, as defined above, on all the outstanding amounts which become due but remain unpaid by the Allottee/s to the Promoter under the terms of this Agreement. The Allottee/s's Interest shall be payable from the date the concerned payment becomes due and payable till the date of actual payment. All payments made by the Allottee/s shall first be adjusted against the outstanding interest amount, if any, then towards the principal amount and then towards Statutory Charges, if any.

6.2 In addition to the Allottee/s's liability to pay Allottee/s's Interest, the Allottee/s shall also be liable to pay and reimburse to the Promoter, all the costs, charges and expenses whatsoever, which are borne, paid and/or incurred by the Promoter for the purpose of enforcing payment of and recovering from the Allottee/s any dues whatsoever payable by the Allottee/s under this Agreement.

6.3 Without prejudice to right of the Promoter to charge the interest in terms of this Agreement, on the Allottee/s committing default in payment on due date of any amount due and payable by the Allottee/s to the Promoter under this Agreement (including their proportionate share of taxes levied by concerned authority and other outgoings), the Promoter shall be entitled at his own option, to terminate this Agreement in the manner stated in this Agreement and the consequences of termination as recorded in this Agreement shall follow.

6.4 In the event promoter fails to deliver timely possession of flat or Allottee/s defaults in payment of Installments as prescribed hereinabove Rate of Interest payable by Promoter to Allottee/s or by Allottee/s to Promoter at **Promoter Interest** or **"Allottee/s's Interest"**, as the case may be.

6.5 Refund of any amount which is payable by Promoters to Allottee/s; Interest; and compensation shall be made by Promoters to Allottee/s within thirty days from the date on which such Refund; Interest and compensation amount becomes due and payable to Allottee/s.

6.6 Without prejudice to the right of promoter to charge interest in terms of above, on the Allottee committing default in payment on due date of any amount due and payable by the Allottee to the Promoter under this Agreement (including his/her proportionate share of taxes levied by concerned local authority and other outgoings) and on the allottee committing three defaults of payment of instalments, the Promoter shall at his own option, may terminate this Agreement: Provided that, Promoter shall give notice of fifteen days in writing to the Allottee, by Registered Post AD at the address provided by the allottee and mail at the e-mail address provided by the Allottee, of his intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Allottee fails to rectify the breach or breaches mentioned by the Promoter within the period of notice then at the end of such

notice period, promoter shall be entitled to terminate this Agreement.

Provided further that upon termination of this Agreement as aforesaid, the Promoter shall refund to the Allottee (subject to adjustment and recovery of any agreed liquidated damages or any other amount which may be payable to Promoter) within a period of thirty days of the termination, the instalments of sale consideration of the Apartment which may till then have been paid by the Allottee to the Promoter

7. INTERNAL FLAT AMENITIES AND COMMON AREAS AND AMENITIES

7.1 The Internal Flat Amenities to be provided in the said Flat and the materials to be used in the construction of the Building and the specifications thereof are those as set out in ANNEXURE ___.

7.2 The Allottee/confirms that the Promoter shall not be liable to provide any other fixtures and fittings save and except those mentioned in Annexure _____. However, in the event of an unreasonable rise in the prices of the fixtures and fittings assured under Annexure H and /or shortage in the availability of such fixtures and /or fittings, the Promoters shall endeavor to obtain similar quality internal Flat amenities. The Allottee/s hereby agrees and undertakes that the Allottee/s shall not raise any objection or dispute in the event of there being any marginal difference in the quality / standard of the Internal Flat Amenities.

7.3 The Allottee/s hereby confirms that the Promoter has full right to change the fixtures and fittings to be provided, in the circumstances wherein there is an uncertainty about the availability of fixtures and fittings required to be provided, either in terms of quantity and quality and/or delivery and/or for any other reason beyond the control of the Promoter. The Allottee/s agrees not to claim any reduction or concession in the Consideration on account of any change or substitution in the Internal Flat Amenities.

7.4 Prior to taking possession of the Flat, the Allottee/s shall satisfy himself/herself in respect of the Internal Flat Amenities. Once possession is taken, the Allottee/s shall not be entitled to raise any demands or make any claims thereafter.

7.5 With regard to the Common Areas and Amenities which are described in ANNEXURE ___ annexed hereto, it is agreed that:

(a) The Allottee/s will not have any right, title and interest in respect of the said Common Areas and Amenities; The Allottee/shall only be permitted to use the said Common Areas and Amenities on such terms and conditions as the Promoter shall deem fit;

(a) The Allottee/s hereby confirms and approves to the right of the Promoter to develop, sub-develop and/or assign its rights, give on lease, sub-lease, and/or deal with and dispose of the unsold Flats and allot parking spaces and including common areas, in the manner deemed fit by the Promoter without any consent or concurrence of the Allottee/s or any other person. The Allottee/confirms that the aforesaid recreational facilities are available only for the use and enjoyment of the holders of various Flats of the Building. The Allottee/s hereby

covenants to exercise his/ her right consistently with the rights of the other prospective Allottee/s and undertakes not to do any act, matter or thing which would affect/ prejudice the right of the other Allottee/s of their respective Flats including the covered parking spaces and the Common Areas and Amenities.

8. LAYOUT OF THE PROJECTLAND

The Promoter has prior to the execution of this Agreement as well as at the time of execution of these presents clearly informed, represented and disclosed to the Allottee/s as under:

- (a) According to the Sanctioned Layout Plan, the Project shall comprise of ___ Building having ___ wings;
- (b) The Buildings shall have _____;
- (c) The Common Areas and Amenities to be provided in the Project are listed in ANNEXURE ___ annexed hereto;
- (d) The estimated date of completion of the Project is as per RERA Website whether its amended or extended by the RERA Authority subject to Force Majeure Event as defined above;

9. ALTERATION IN THE PLANS

- 9.1 The Promoter has prior to the execution of this Agreement as well as at the time of execution of these presents disclosed to the Allottee/s the Sanctioned Layout Plan relating to the Project Land.
- 9.2 The Promoter shall make all efforts that the Plans including the Sanctioned Layout Plan are not altered unless absolutely required in the interest of the Project. The Project shall be developed and completed by the Promoter in accordance with the Approvals and Plans as approved by the concerned authorities.
- 9.3 The Promoter shall not make any, additions and alterations in the Plans including the Sanctioned Layout Plan, the nature of fixtures, fittings and amenities relating to the said Flat without obtaining prior consent, in writing, of the Allottee/sin respect thereof. Provided that no prior consent of the Allottee/s shall be required if the variation, modification, alteration or addition in the said Flat is required by the Government, the concerned authorities or due to change in the Applicable Law.
- 9.4 It is agreed by and between the Parties hereto that due to any reason, if there is variation in the area of the said Flat, then the consequences as stated in Clause _____ hereinabove shall apply.
- 9.5 It is further agreed by and between the Parties that the Promoter may make minor changes or alterations in the Flat as may be required by the Allottee/s or such minor changes or alterations as may be necessary due to the architectural and structural reasons duly recommended and verified by the Architect or Structural Engineer after proper declaration and intimation to the Allottee/sin that regard. Provided that the expression minor changes or alterations excludes structural changes including extra / further to the area or change in height of the said Flat, or removal of part of the Building, or any change in the structure such as construction or

removal or cutting into of any wall or part of a wall, partition, column, beam, joist, floor including mezzanine floor or other support, or a change to or closing of any required means of access ingress or egress of a change to the fixtures or equipment's etc.

- 9.6 It is clarified that for the purpose of the aforesaid Clause ____, the Allottee/s irrespective of the number of said Flat booked by him/ her in the name of his/ her family or in the case of other persons such as companies/firms/association of individuals etc. booked in its name or booked in the name of its associated entities/related enterprises shall be considered as one Allottee/s only.
- 9.7 The Promoter declares that no part of the prevailing FSI has been utilized by the Promoter for any purpose whatsoever and the Promoter shall utilize the prevailing FSI permissible in respect of the Project Land and the future FSI which may become available in future in case of any modification to the Development Control Regulations.
- 9.8 Due to any change in the FSI rules, if extra / further FSI becomes available by whatever name called then in such event the Promoter shall be entitled to use, utilize, consume and exploit such FSI on the Project Land by constructing extra / further structures or extra / further floors in the Building. If due to any change in the Applicable Laws or by introduction of any policy by the Government of Maharashtra or any other concerned authorities any development benefit including benefit of TDR is available in respect of the Project Land, as recipient plot, then in such an event, the Promoter shall be entitled to avail such benefits/ TDR benefit by utilizing the same on the Project Land as desired by the Promoter.
- 9.9 The Promoter shall have the right and entitlement to and it may in its sole discretion effect and/or cause to be effected, any extra and extra / further construction whatsoever on and in respect of the Project Land including, but not limited to, constructing extra / further floor/s or extensions on and/or wing/s and/or other extension/s to the Building to be constructed on the Project Land and/or construct extra / further and/or other building/s and/or other structures on the Project Land by utilizing the FSI and/or TDR of the Project Land and/or the contiguous, adjacent or adjoining lands or properties at any time, whenever the same is permitted to be constructed by the concerned authorities.
- 9.10 The Allottee/s hereby expressly waives any right to raise any objection for the amendment of the Plans and/or construction of the extra / further floors or wings, to use and consume the balance FSI/TDR in respect of the Project Land. The Allottee/s further agrees that he/she shall not be entitled to claim any rebate in the Consideration or any other advantage from the Promoter on the ground of the Promoter making extra / further construction or any other ground whatsoever.

10. FLOOR SPACE INDEX

- 10.1 The Promoter hereby declares that the Floor Space Index available as on date in respect of the Project Land is __sq. mtrs.only and the Promoter has planned to utilize Floor Space Index of _____ by availing of TDR or FSI available on payment of premiums or FSI available by implementing various scheme/s as mentioned in the Development Control Regulation or based on expectation of increased FSI which may be available in future on modification to Development Control Regulations, which are applicable to the Project. The Promoter has disclosed that the proposed Floor Space Index of _____ to be utilized by them on the Project Land in the Project

and the Allottee/s has/have agreed to purchase the said Flat based on the proposed construction and sale of flats to be carried out by utilizing the proposed FSI and on the understanding that the proposed FSI shall belong to the Promoter only.

- 10.2 The Allottee/s acknowledge/s that the Promoter alone is entitled to utilize and deal with all the development potential of the said Property including the existing and future FSI and/or transferable development rights (“TDR”) heretofore sanctioned or as may hereafter be sanctioned and shall be entitled to use any or all of such FSI and/or TDR for construction of the said New Building and development of facilities and/or amenities on any part of the Project Land or elsewhere as may be permitted and in such manner as the Promoter deems fit

11. COMPLETION

The Intimation shall be given by the Promoter only upon the Promoter obtaining the Occupation Certificate from the concerned authority.

12. FORCE MAJEURE

- 12.1 Upon a Force Majeure Event arising and the same continuing for a period of 30 (thirty) days, the Promoter shall inform the Allottee/s of the same and the Allottee/s shall acknowledge having been put to notice thereof.
- 12.2 The Promoter shall be entitled to a reasonable extension of time for giving Intimation, if completion of the said Flat is delayed on account of a Force Majeure Event.
- 12.3 If the Promoter fails or neglects to give possession of the said Flat to the Allottee/s as per the date mention on the RERA website on account of a Force Majeure Event then, the Promoter shall, on termination of this Agreement by the Allottee/s shall be liable to refund the amount after deduction of necessary cancellation charges as mention below:-
- i. an amount equal to 10% of the Sale Price for the said Flat plus applicable government levies therein (if any) as and by way of adjustment, recovery, and pre-estimated and agreed liquidated damages.
 - ii. ~~Service tax, VAT, GST,~~ and all other taxes paid or payable on this Agreement as well as on the cancellation Agreement.
 - iii. the taxes and outgoings, if any, due and payable by the Purchaser/s in respect of the said Flat up to the date of termination of this Agreement.
 - iv. the amount of interest payable by the Purchaser/s to the Promoter in terms of this Agreement from the dates of default in payment till the date of termination as aforesaid.
 - v. any diminution in the sale price or market value of the said Flat at the time of termination.
 - vi. the amount of brokerage paid by the Promoter;
 - vii. Registration and stamp duty charges and expenses for the execution and registration of the Cancellation Deed.

- viii. Charges of postage, telephone/SMS charges, transportation charges.
- ix. All cost, charges, and expenses, including reasonable legal fees, incurred by the Promoter in exercising any right, power, or remedy conferred by this Agreement in favor of promoter, and all such sums shall become part of the Outstanding Balance and shall be paid to the promoter by the Allottee immediately and without any delay or demur.

13. POSSESSION

- 13.1 The Promoter shall give possession of the Flat to the Allottee/s on or before _____ subject to extension granted by the concerned authority u/s 6 of the said Act. If the Promoter fails or neglects to give possession of the Flat to the Allottee/s on account of reasons beyond its control and of its agents by the aforesaid date then the Promoter shall be liable on demand to refund to the Allottee/s the amounts already received by it in respect of the Flat with interest at the same rate as may mentioned in the Clause _____ hereinabove from the date the Promoter received the sum till the date the amounts and interest thereon is repaid.
- 13.2 Provided that the time/ period lost due to the Force Majeure events shall be excluded and the Promoter shall be entitled to reasonable extension of time for giving delivery of the said Flat on the aforesaid date, if the completion of the said New Building in which said Flat is situated is delayed on account of War, civil commotion or act of God and any act of force majeure or any notice, order, rule, notification of the Government and/or other public or competent authority/court, or “Force Majeure” as mentioned hereinabove. The Promoter shall within 7 (seven) days of receiving the Occupation Certificate of the Project, subject to the all payments made by the Allottee/s as per this Agreement, give the Intimation in writing to the Allottee/s. The Intimation shall call upon the Allottee/s to take possession of the said Flat within a period of 15 (fifteen) days from the date of receipt of the Intimation.
- 13.3 Upon receiving the Intimation, the Allottee/s shall pay the balance Consideration, Statutory Charges as well as the sums recorded in Clause _____ herein below to the Promoter within the period stated above and shall take possession of the said Flat from the Promoter. The Allottee/s shall execute all necessary indemnities, undertakings and such other documentation as may be prescribed in this Agreement and under the Act and the Promoter shall give possession of the said Flat to the Allottee/s.
- 13.4 As part of the transaction contemplated herein, the Allottee/s shall, on the receipt of occupation certificate by the Promoter, pay to the Promoter, inter alia, the following amounts over and above the Consideration and Statutory Charges as mentioned hereinabove and all other amounts payable by the Purchaser/s to the Promoter under this Agreement or otherwise:

Particulars	Amount (Rs.)
(i) Electric/Water meter charges	
(ii) Legal Charges	
(iii) Society and Apex Body formation charges	

(iv) Share Money	
(v) Piped gas charges	
(vi) Infrastructure and Development charges	
Total	

- 13.5 The Promoter shall not be liable, responsible and/or required to render the account in respect of the amounts mentioned hereinabove. It is hereby clarified that the aforesaid amounts mentioned hereinabove do not include the dues for electricity, gas and other bills for the said Flat and the Allottee/shall be liable to pay electricity, gas, and other bills for the individual meters separately. It is further clarified that the list of charges mentioned hereinabove is only indicative and not exhaustive and the Allottee/s agrees to pay to the Promoter, such other charges or such other amounts under such heads as the Promoter may indicate and the Allottee/s agrees to pay to the Promoter, such increased charges as the Promoter may indicate without any demur.
- 13.6 In the event the Allottee/s fails and/or neglects to pay any of the amounts stipulated in Clause _____ above and/or to take possession within the specified period, it shall be deemed that the Allottee/s has taken possession from the date of expiry of the notice period specified in the Intimation and that date shall be deemed to be the **“Possession Date”** and all obligations of the Allottee/s related to possession of the said Flat shall be deemed to be effective from the said Possession Date. Further, on failure of the Allottee/s to take possession, the Promoter shall be entitled at his own option, to terminate this Agreement in the manner stated in this Agreement and the consequences of termination as recorded in this Agreement shall follow. Then the Promoter shall also be entitled to reserve its right to forfeit the amount/s received by the Promoter towards the Flat along with Interest on default inpayment of instalments (if any), applicable taxes, including amounts mentioned herein and any other charges/amounts including Liquidated Damages as stated herein. The Allottee/s further agree/s and acknowledge/s that the Promoter’s obligation of delivering possession of the Flat shall come to an end on the expiry of the time as stipulated by the Promoter and that subsequent to the same, the Promoter shall not be responsible and/or liable for any obligation towards the Allottee/s for the possession of the Flat
- 13.7 The Allottee/s hereby agree/s that in case the Allottee/s fail/s to respond and /or neglect/s to take possession of the Flat within the time stipulated by the Promoter, then the allottee/s shall in addition to the above, pay to the Promoter holding charges at the rate of Rs. _____/- (Rupees _____ only) per month (**“Holding Charges”**) towards maintenance, upkeep and maintenance of common area and facilities and common facilities (If any) for the period of such delay. During the period of such delay the flat shall remain locked and shall continue to be in possession of the Promoter but at sole risk, responsibility and cost of the Allottee/s in relation to its deterioration in physical condition.
- 13.8 Maintenance charges shall be decided by the Society and shall be paid to the Society directly by the Allottee/s on and from the Possession Date.
- 13.9 The Promoter shall handover all the necessary documents and plans as per the local laws to the Society within a period of 30 (thirty) days after obtaining the Occupation Certificate

14. DEFECT LIABILITY PERIOD

If within a period of 5 (five) years from the date of Occupation Certificate in respect of the said Flat, the Allottee/s brings to the notice of the Promoter, in writing, any

structural defect or any other defect in the workmanship, quality or provision of services or any other obligations of the Promoter under this Agreement relating to the development in the said Flat or in the building in which the said Flat is situated, then, wherever possible such defects shall be rectified by the Promoter at its own cost within a period of 30 (thirty) days. It is, however, expressly agreed that if any complaint / defect arises due to changes made by the Allottee/s in the said Flat or the said Building or Allottee/s/s of other flats in the said Building, then in such circumstances the Promoter shall not be liable or responsible for repairs and the respective Allottee/s alone shall be liable to rectify and reinstate the same at his/her/their own costs.

15. USE AND OCCUPATION

- 15.1 The Allottee/s shall use the said Flat or any part thereof or permit the same to be used only for purpose of residence and for no other purpose whatsoever.
- 15.2 The Allottee/s shall not carry out any activities from the said Flat that shall be a cause or a source of nuisance or annoyance to the Promoter or other occupiers of the Building or to any one in its vicinity or neighborhood.
- 15.3 The Allottee/shall use the Car Parking Space only for purpose of parking the Allottee/s's owned vehicle. The Car Parking Space is for parking light motor vehicles only and not for parking lorry, tempo, public transport vehicle, tourist vehicles etc.
- 15.4 In the event if any increase in local taxes, water charges, insurance and such other levies, are imposed by the concerned authority and/or Government and/or other public authority, on account of change of user of the said Flat by the Allottee/s, the Allottee/s alone shall bear and pay such penalty, premium or other sums of money demanded.

16. TERMINATION

- i. The occurrence, happening or existence of any of following events shall be considered as the “**Allottee/s’s Event of Default**”—
 - (a) Failure on part of the Allottee/s to make payment of any installments/ towards Consideration and/or Statutory Charges and/or any other amounts under this Agreement; or
 - (b) Failure on part of the Allottee/s to take possession of the said Flat within the time stipulated and, in the manner, set out in Clause _____ hereinabove; or
 - (c) Breach by the Allottee/s of any of their representations, warranties and covenants or failure to perform, comply and observe any of their obligations and responsibilities as set forth in this Agreement; or
 - (d) If any of the representations, declarations and/or warranties etc. made by the Allottee/sin the Booking Form, Acceptance Letter, Allotment Letter, present Agreement and/or any other documents executed and/or entered into or to be executed and / or entered into by the Allottee/s is untrue or false;

- (e) If the Allottee/s have been declared and/or adjudged to be insolvent, bankrupt etc. and/or ordered to be wound-up;
 - (f) If the Promoters are of the opinion that the Allottee/s are unable to pay its debts and/or makes, or has at any time made, a composition with the creditors;
 - (g) If the Allottee/s have been declared and / or adjudged to be of unsound mind;
 - (h) If the Promoter is of the opinion and/or belief that the Allottee/s is an undesirable element and/or is likely to cause nuisance and/or cause hindrances in the completion of the development of the said Property and/or anytime thereafter and/or it is apprehended that he/she/they is/are likely to default in making payment of the amounts mentioned in this Agreement;
 - (i) If the Promoter is of the opinion and/or belief that any material information affecting the transaction contemplated herein has been suppressed by the Allottee/s;
 - (j) Any other acts, deeds or thing, which the Allottee/s may omit or fail to perform in terms of this Agreement, which in the opinion of the Promoter, amounts to an event of default. The Allottee/s hereby agrees and confirms that the decision of the Promoter in this regard shall be final and binding on the Allottee/s.
- ii. On the occurrence, happening or existence of any of the Allottee/s's Events of Default as stated above, the Promoter shall be entitled to give notice of 15 (fifteen) days in writing by registered post acknowledgement due at the address provided by the Allottee/s and/or mail at the e-mail address provided by the Allottee/s, of its intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement ("**Allottee/s's Default Notice**"). Upon failure of the Allottee/s to rectify/cure the Allottee/s's Event of Default within the time period stipulated in the Allottee/s's Default Notice, this Agreement shall automatically stand terminated without any further notice / intimation to the Allottee/s.
- iii. Upon such automatic termination the Promoter shall be entitled to deduct (a) Booking Amount from the amounts paid till such date, (b) Interest on any overdue payments, (c) brokerage paid to channel partners/brokers, if any, (d) administrative charges as per Promoter's policy, (e) all taxes paid by the Promoter to the Authorities, (f) Liquidated Damages, (g) amount of stamp duty, registration charges and GST/taxes, if any, paid by the Promoter on this Agreement and all costs including stamp duty, registration charges and GST/taxes to be paid on Deed of cancellation of this Agreement, if Agreement for Sale is registered, (h) any other taxes which are currently applicable or may be applicable in future and (i) subvention cost (if the Allottee/s has/have opted for subvention plan) which the Promoter may incur

either by way of adjustment made by the bank/financial institution in instalments or paid directly by the Promoter to the bank/financial institution, (collectively referred to as the “**Non-Refundable Amount**”).

- iv. **“Liquidated Damages”** : The Allottee/s confirms and warrants that the Liquidated Damages is a genuine/pre-estimate of the loss or damage that is likely to be suffered by the Promoter on account of breach of the terms of this Agreement by the Allottee/s or on termination of this Agreement by the either parties. The Liquidated Damages is also arrived at having regard to the cost of construction the cost of funds raised by the Promoter, the ability or inability of the Promoter to resell the Unit/Flat, including losses due to marketing spend, delay in receiving money towards the Unit/Flat and the possibility of loss of value of the Unit/Flat on resale among others. The Allottee/s waives his/her/their right to raise any objection to the payment or determination of Liquidated Damages.
- v. For the sake of clarity, the interest and/or taxes paid on the Total Consideration shall not be refunded upon such cancellation/termination. Further, upon such cancellation/termination., the Allottee/s shall not have any right, title and/or interest in the Flat and/or car park(s) and or/the Project and/or the Project land and the Allottee/s waive/s his/her/their/its right to claim and/or dispute against the Promoter in any manner whatsoever. In case if the taxes are paid by the Allottee/s then in event of aforesaid cancellation/termination, the Allottee/s then in event of aforesaid cancellation/termination., the Allottee/s shall be liable/responsible to take the refund of the same from Government directly without any claim from the Promoter.
- vi. The Allottee/s acknowledge/s and confirm/s that the provisions of this Clause shall survive termination of this Agreement
- vii. It is clarified that upon such automatic termination of this Agreement, no separate document / Deed of Cancellation shall have to be executed / registered between the Parties, provided that if the Promoter requires the Allottee/s to execute and register a deed, document, or writing including a Cancellation Deed, then the Allottee/s shall do the same without any delay or demur. On failure of the Allottee/s to execute and register a deed, document, or writing including a Cancellation Deed as stated above, the Promoter shall be entitled to file declaration recording the automatic termination and cancellation of this Agreement before the Sub-Registrar of Assurances.
- viii. The Promoter may, at its sole discretion, condone the breach committed by Allottee/s and may revoke cancellation of the allotment, provided that the said Flat has not been re-allotted to another person till such time and Allottee/s agrees to pay the unearned profits (difference between the booking price and prevailing sales price) in proportion to total amount outstanding on the date of restoration and subject to such additional conditions/ undertaking as may be decided by the Promoter. The Promoter may at its sole discretion waive the breach by Allottee/s for not paying the aforesaid instalments but such waiver shall not mean any waiver in the interest amount and the Allottee/s will have to pay the full amount of interest due.

- ix. On and from the date of such termination on account of Allottee/s's Event of Default as mentioned herein above, the Parties mutually agree that the Promoter shall refund to the Allottee/s (subject to adjustment and recovery of any agreed liquidated damages or any other amount which may be payable to the Promoter) within a period of 30 (thirty) days of the termination, the Consideration or part thereof which may till then have been paid by the Allottee/s to the Promoter but the Promoter shall not be liable to pay to the Allottee/s any interest on the amount so refunded. Upon the cancellation/termination, the Promoter shall be entitled to sell or otherwise dispose of the said Flat to any other person/party whomsoever, at such price, in such manner and on such terms and conditions as Promoter may in its sole discretion think fit and proper and the Allottee/s shall not be entitled to raise any objection or dispute in this regard.
- x. The said refund by the Promoter to the Allottee/s, sent through cheques/demand draft by hand delivery or registered post acknowledgement due at the address of the Allottee/s mentioned herein or by email or by any other means, shall be full and final satisfaction and settlement of all claims of the Allottee/s under this Agreement, irrespective of whether the Allottee/s accepts / encashes the said cheques / demand draft or not.
- xi. In the case of joint allotment of the said Flat in favour of joint Allottee/s, the Promoter shall make all payments/refund under the terms of this Agreement upon termination, to the first mentioned Allottee/s, which payment/refund shall be constructed to be a valid discharge of all liabilities towards all such joint Allottee/s.
- xii. If the Promoter fails or neglects to give possession of the said Flat to the Allottee/s on the Possession Date subject to a grace period of 6 (six) months and/or on such date as may be extended by the Parties by mutual consent then the Allottee/s shall have the option to terminate this Agreement after giving 15 (fifteen) days' notice in writing. Upon such termination of this Agreement by the Allottee/s, the Promoter shall be liable to return the amounts received by the Promoter from the Allottee/s under the terms of this Agreement together with the Promoter's Interest and compensation in the manner provided under the Act, however excluding the amounts received from the Allottee/s towards payment of the Statutory Charges. In such a case the Promoter shall refund the amount along with the Promoter's Interest and compensation to the Allottee/s within a period of 30(thirty) days from the date on which such refund along with the Promoter's Interest and compensation becomes due and payable to the Allottee/s. The amount so refunded shall be in full and final satisfaction and final settlement of all the claims of the Allottee/s under this Agreement. It is agreed that, notwithstanding anything contained in the law for the time being in force, upon the termination of this Agreement by the Allottee/s, the claim of the Allottee/s shall be restricted to refund of monies paid with interest as aforesaid and that the Allottee/s shall neither be entitled to claim nor shall it claim for loss and/or damages and/or mental trauma or otherwise howsoever. The Promoter shall be entitled to allot and/or deal with and dispose of the said Flat to any third party without reference or recourse to the Allottee/s.

- xiii. In an event the Allottee/s does not cancel/ terminate this Agreement as stated above and does not withdraw from the Project, the Promoter shall be liable to pay to the Allottee/s, Promoter's Interest for every month of delay, till the handing over of possession of the said Flat to the Allottee/s.

17. INDUCTION AS MEMBER OF THE SOCIETY

- i. The name of the Building shall always be “_____”.
- ii. As the Society is already in existence, the Promoter shall call upon the Allottee/s to join in as member of the Society and for this purpose also from time to time sign and execute the application for membership and other papers and documents necessary for becoming a member, duly filled, signed and return to the Promoter within 15 (fifteen) days of the same being forwarded by the Promoter to the Allottee/s, so as to enable the Promoter to make necessary application to the Society for admitting the Allottee/s as the member of the Society subject to the Allottee/s making payment of requisite membership fees and share application money to the Society.

Or After the formation of the society, the Allottee/s along with other Allottees in the said New Building shall become member of the Society and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for becoming a member, including the bye-laws of the proposed Society and duly fill in, sign and return to the Promoter within seven days of the same being forwarded by the Promoter to the Allottee(s), so as to enable the Developer/Promoter to register the common organization of Allottee(s). No objection shall be taken by the Allottee/s if any changes or modifications are made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or any other competent authority

- iii. It is expressly agreed that the Society/proposed society will maintain all the Common Areas and Amenities including but not limited to the internal street lighting, common water tanks and water pipe lines and water connections and all other common services, benefits, facilities and advantages and will also maintain the recreation ground, club house etc. and it is hereby expressly agreed and confirmed between the Parties that all such general facilities shall be for the use of the Allottee/s of all the Flats in the Building and the Allottee/s shall pay proportionate share thereof. The proportionate share payable by the Allottee/s to the Promoter/ the Society as may be determined by the Promoter /the Society shall be final and binding.
- iv. It is expressly and specifically agreed, understood and confirmed that considering the overall development of the Project Land, the Allottee/s shall not take charge or demand administration of the Building, till the construction of the Building is duly completed by the Promoter by obtaining full occupation certificate and till entire F.S.I. including TDR consumption benefits available in respect of the Project Land is duly utilized by the Promoter and the Allottee/s and Allottee/s of all the Flats in the Project have

observed and performed and fulfilled their obligations under their respective agreements with the Promoter without any delay or default. As the Project Land is owned by the Society the Allottee/s confirms that he/ she will not call upon or compel the Promoter to do any other act, deed or thing in pursuance of the Act in regards to the lease of the Project Land and/or the Building.

- v. The Allottee/shall observe, perform and comply with the rules and regulations and bye-laws of the Society as well as any additions, alterations, and amendments there of that may be made from time to time for protection and maintenance of the Project Land and the Flats and covered parking spaces therein. The Allottee/s also agrees to abide by the Applicable Law, the Act and the bye-laws of the Society. The Allottee/s shall also observe and perform all the terms and stipulations laid down by the Society regarding occupation and use of the said Flat and shall pay all taxes and outgoings in respect thereof, in accordance with the terms of this Agreement and as stipulated by the Society.
- vi. The Allottee/s of the other Flats and/or transferees of the Flat shall, subject to payment of share application money, membership fees, reimbursement of amount contributed by the Promoter to the Society towards contribution of their share to the society fund, be admitted and made members of the Society with the same rights, benefits and interests and subject to the same conditions, duties, liabilities and obligations as stated herein. The Allottee/s hereby expressly recognizes, confirms, agrees and consents to the Promoter's rights, benefit and interests as aforesaid and to what mentioned hereinabove in this clause and the Allottee/s is, shall not raise any objection or dispute in respect thereof.

18. TAXES AND OUTGOINGS

- i. On and from the Possession Date, the Allottee/shall be liable to bear and pay the proportionate share (i.e. in proportion to the Carpet Area of the said Flat) of outgoings in respect of the said Flat, the Building and the Project namely share of the registration charges, municipal taxes, water and electricity charges, maintenance charges, ground rent, insurance, salaries of the sweepers, chowkidars and other local taxes, charges or such other levies by the concerned authority or Government and all expenses necessary and incidental to the management and maintenance of the said Flat, the Building and the Project.
- ii. The Allottee/s shall be liable to pay the interest, penalty or charges that may become payable on account of any delay in payment towards the taxes and outgoings.
- iii. In case after the handing over of possession of the said Flat, on the Promoter determining that there is any deficit in any of the amount, then the Allottee/s shall forthwith on demand pay to the Promoter the Allottee/s's proportionate share to make up such deficit.
- iv. It is hereby clarified that the aforesaid amounts mentioned hereinabove do not

include the dues for electricity, gas and other bills for the said Flat and the Allottee/s shall be liable to pay electricity, gas and other bills for the individual meters separately.

- v. It is clarified that till such time each said Flat /Unit in the building is not being separately assessed for municipal taxes and water charges, the Allottee/shall pay to the Promoter/ Society a proportionate share of the municipal tax, water charges and all such relevant charges applicable assessed by the concerned authorities in respect of the Building and the Common Areas and Amenities. Such proportion shall be determined by the Promoter/ Society on the basis of the area of the said Flat. However, for the purpose of determining such proportion, the area of the unsold Flats shall not be taken into account.

19. RIGHTS OF THE PROMOTER :

- i. Hoarding/Signage/Logo rights: The Allottee/s hereby consent/s that the Promoter may and shall always continue to have the right to place/erect hoarding/s/signage/s/logo/s on the Project Land/said Property, of such nature and in such form as the Promoter may deem fit and the Promoter shall deal with such hoarding/signage/logo spaces as its sole discretion and the Allottee/s agree/s not to dispute or object to the same. The Promoter shall not be liable to pay any fees/charges to the Society/proposed Society for placing/putting up the hoarding/s/signage/s/logo/s. If any statutory taxes become payable for such use, then the same shall be borne and paid by the Society/proposed Society. The Promoter shall be entitled to install sign board with Promoter's logo/name on entrance or on ground floor and terrace of the New Building and the Allottee/s, society/ proposed society shall ensure that the said sign board of logo/name of the Promoter shall not be removed and shall be maintained by the Society/ Proposed Society at its own cost. In any event the Society/proposed Society shall not be entitled to claim any compensation with respect to the same in any manner.
- ii. Unsold flat: All unsold and/or unallotted flat(s)/premises/units, areas, spaces and car parking spaces in the said New Building /Project Land, including without limitation, parking spaces and other spaces shall always belong to and remain the property of the Promoter at all times and the Promoter shall continue to remain in overall possession of such unsold and/or unallotted flat(s)/premises/units and shall be entitled to enter upon the Project Land and the said New Building to enable it to complete any unfinished construction work and to provide amenities and facilities as the Promoter may deem necessary. The Promoter shall without any reference to the Allottee/s, association / apex body/apex bodies, be at liberty to sell, let, sub-let, dispose of or otherwise deal with in any manner whatsoever all such unsold and/or unallotted flat(s)/premises/units and spaces therein, as it deems fit. The Promoter shall be entitled to enter into separate agreements with the purchasers of different flats/premises/units/car parking spaces in the said New Building on terms and conditions decided by the Promoter in its sole discretion and shall without any delay or demur enroll the new purchaser/s as member/s of the said Society. The Allottee/s or the said Society shall not claim any reduction in the Total Consideration and/or any damage on the

ground of inconvenience and /or nuisance or on any other ground whatsoever. For all the unsold Flats/Units, the Promoter shall have all the rights as of the member of the Flat.

- iii. **Mortgage and Security**: The Promoter if it so desires shall be entitled to create security on the said Property and the said New Building to be constructed thereon by availing loans/financial assistance/credit facilities from banks/financial institutions, against securities thereof, save and except the said Flat allotted hereunder. The Promoter shall be entitled to and be at liberty to sign mortgage deeds, loan agreements and other documentation whether legal or in English form or by way of deposit of title deeds, save and except the Flat, provided the Promoter shall be the principal debtor and it shall be the sole responsibility of the Promoter to repay such loan amount with interest, charges and expenses thereon. The Allottee/s hereby give/s consent to the Promoter to raise such financial facilities against security of the said Property and said New Building to be constructed thereon and mortgage the same with banks/financial institutions as aforesaid, save and except the Flat agreed to be transferred hereunder. However, the Promoter shall whenever necessary, obtain requisite No Objection Certificate/Letter if required from the aforesaid Banks/Financial institution.

20. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER

The Promoter hereby represents and warrants to the Allottee/s as follows, which representations and warranties the Allottee/s have independently verified and has satisfied himself/herself / itself regarding the same—

- i. The Promoter has a clear and marketable title with respect to the development of the Project Land in the manner provided in the Certificate of Title annexed to this Agreement and has the absolute right to carry out re-development upon the Project Land;
- ii. The Promoter has actual, physical and legal possession of the Project Land for the implementation of the Project;
- iii. The Promoter has lawful rights and requisite approvals from the concerned authorities to carry out development on the Project Land and shall obtain requisite approvals from time to time to complete the Project;
- iv. There are no litigations pending before any Court of law with respect to the Project Land save and except the litigations as disclosed to the RERA Authority at the time of registration of the said Project under RERA.
- v. All approvals, licenses and permits issued by the concerned authorities with respect to the Project, Project Land, Wing and the Building are valid and subsisting and have been obtained by following due process of law. Further, all Approvals, Plans, licenses and permits to be issued by the concerned authorities with respect to the Project, Project Land, and the Building shall be obtained by following due process of law and the Promoter has been and shall, at all times, remain to be in compliance with all Applicable Laws in relation to the Project, the Project Land, the Building and the Common Areas

and Amenities;

- vi. The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee/s created herein, may prejudicially be affected;
- vii. The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Flat to the Allottee/s in the manner contemplated in this Agreement;
- viii. The Promoter has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the Project to the concerned authorities;
- ix. No notice from the Government or any other concerned authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the Project Land) has been received or served upon the Promoter in respect of the Project Land and/or the Project except those disclosed in the said Certificate of Title;
- x. The Promoter hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned authority at the time of sanctioning the Plans or thereafter and shall, before handing over possession of the said Flat to the Allottee/s, obtain from the concerned authority Occupation Certificate and/or Completion Certificate in respect of the said Flat.
- xi. The Promoter shall cooperate with the Allottee/s and assist her/him in acquiring membership to the Society.

21. REPRESENTATIONS AND WARRANTIES OF THE ALLOTTEE/S

The Allottee/s represents and warrants to the Promoter as follows:-

- i) To maintain the Flat at the Allottee/s's own cost in good and tenable repair and condition from the date of possession of the Flat is taken and shall not do or suffer to be done anything in or to the said New Building in which the Flat is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the said New Building in which the Flat is situated and the Flat itself or any part thereof without the consent of the local authorities if required;
- ii) Not to store in the Flat any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the said New Building in which the Flat is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the said New Building in which the Flat is situated, including entrances of the said New Building in which the Flat is situated or the

- Flat on account of negligence or default of the Allottee/s in this behalf, the Allottee/s shall be liable for the consequences of the breach.
- iii) To carry out at his own cost all internal repairs to the Flat and maintain the Flat in the same condition, state and order in which it was delivered by the Promoter to the Allottee/s and shall not do or suffer to be done anything in or to the said New Building in which the Flat is situated or the Flat which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In any event if the Allottee/s carry out any such changes, then the Allottee/s shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
 - iv) Not to demolish or cause to be demolished the Flat or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Flat or any part thereof, nor any alteration in the elevation and outside color scheme of the said New Building in which the Flat is situated and shall keep the portion, sewers, drains and pipes in the Flat and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the said New Building in which the Flat is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, or other structural repairs in the Flat without the prior written permission of the Promoter and/or the Society.
 - v) Not to do or permit to be done any act or thing which may render void or voidable any insurance of the Project Land and the said New Building in which the Flat is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
 - vi) Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the Flat in the compound or any portion of the Project Land and the said New Building in which the Flat is situated.
 - vii) The Allottee/s hereby agree/s that in the event of any amount by way of premium to the Concerned Authority, to the State and/or Central Government or betterment charges or development tax or educational cess or any other tax or payment of a similar nature becoming payable by the Promoter either before or after delivery of possession of the Flat the same shall be paid in advance either by way of deposit or advance by the Allottee/s to the Promoter in proportion to the area of the Flat to be purchased by the Allottee/s.
 - viii) The Allottee/s shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with possession of the Flat until all the dues payable by the Allottee/s to the Promoter under this Agreement are fully paid up.
 - ix) To use the Flat and the car parking space for its own bonafide use.
 - x) The Allottee/s shall observe and perform all the rules and regulations of the Society. The Allottee/s shall also observe and perform all the stipulations and conditions laid down by the Society regarding the occupancy and use of the Flat in the said New Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.
 - xi) Till handover of the structure of the said New Building in which the Flat is situated to the Society and sale of all flat/s in the New Building, the Allottee/s shall permit the Promoter and their surveyors and agents, with

or without workmen and others, at all reasonable times, to enter into and upon the said New Building or any part thereof to view and examine the state and condition thereof.

- xii) Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the Flat or the Project Land and said New Building or any part thereof. The Allottee/s shall have no claim save and except in respect of the Flat hereby agreed to be sold to him and all open spaces, parking space, lobbies, staircase, terrace, will remain the property of the Promoter until the structure of the said New Building is transferred to the Society.
- xiii) It is hereby expressly understood and agreed by and between the Parties that the Promoter has the unqualified and unfettered right to allot exclusive rights to use and occupy the terrace space in front of or adjacent to the terrace units to the purchasers of such unit/flat. The exclusive rights to use and occupy such terrace units/flats so allotted shall belong to respective purchasers of terrace units and the terrace spaces are intended for the exclusive use of the respective terrace unit holders/purchasers. The purchasers/allottees of the terrace shall be entitled to use the same for purposes permissible by law. However, the purchasers of the terraces shall not enclose or cover the terraces without the permission of the concerned authorities. The Allottee/s shall have no right on the terrace attached/adjoining to any particular flat allotted to any other purchaser exclusively for his/her occupation and enjoyment.
- xiv) The Allottee/s have not been declared and/or adjudged to be an insolvent, bankrupt etc. and/or ordered to be wound up, as the case maybe;
- xv) no receiver and/or liquidator and/or official assignee or any person is appointed of the Allottee/s or all or any of its assets and/or properties;
- xvi) The Allottee/s have neither received any notice of attachment under any rule, law, regulation, statute etc. nor their assets/properties are attached;
- xvii) no notice is received from the Government in India (either Central, State or Local) and/or from abroad for his/ her/ their involvement in any money laundering or any illegal activity and/or is declared to be a proclaimed offender and/or a willful defaulter and/or a warrant is issued against him/ her/ them;
- xviii) no execution or other similar process is issued and/or levied against him/ her and/or against any of his/ her assets and properties;
- xix) he/ she is not of unsound mind and/or is not adjudged to be of unsound mind;
- xx) he/ she has not compounded payment with his creditors;
- xxi) he/ she is not convicted of any offence involving moral turpitude and/or sentenced to imprisonment for any offence not less than 6 (six) months;
- xxii) he/ she is competent to contract and enter into this Agreement as per the Applicable Laws.

22. MUTUAL COVENANTS :

- i. Notwithstanding anything contained herein, it is agreed between the Parties hereto, that the sample Flat, if any, constructed by the Promoter and all furniture, items, electronic goods, amenities etc. provided therein are only for the purposes of show casing the Flats and the Promoter is not liable, required and/or obligated to provide any furniture, items, electronic goods, amenities

etc. as may be displayed in the sample Apartment other than as expressly agreed by the Promoter under this Agreement.

- ii. The Allottee/s confirms, understands and agrees that the information, details, images, sketches and elevation contained in the leaflets/ brochures or any other printed material are only indicative and artistic imagination and may not be exact or accurate, and the same does not form either the basis or part of the offer or contract. The Allottee/s further confirms and accepts that he/ she has only relied upon the approved plans. The Allottee/s confirms that he/she/they have do inspection and is/are aware of the planning, surroundings in and around the said Project Land.
- iii. The Promoter shall be entitled to allot Flats forming part of the Sale Component together with the allotted parking spaces intended to be constructed on the Project Land with a view that ultimately the Allottee/s of the various Flats in the Building shall be admitted as members of the Society. It is agreed and clarified that the Promoter shall have all the rights and shall be entitled to sell, allot, transfer, lease, give on leave and license basis and/or otherwise deal with and dispose of the Flats (forming part of Sale Component) and the allotted parking spaces separately and independently and the Allottee/s of all the Flats and the allotted parking spaces in the Building shall be admitted as members of the Society.
- iv. Though the Society is in existence, the powers and the authority of the Society and/or the Allottee/s and/or other holders of the Flats and the allotted parking spaces, shall be subject to the overall superintendence/authority and control of the Promoter in respect of all the matters concerning the Building and, in particular the Promoter shall have absolute authority and control as regards the unsold/not allotted Flats etc. and the same till the disposal thereof. Every Allottee/s of an said Flat shall be admitted as member of the Society on being called upon by the Allottee/s's shall pay Rs. 500/- for the membership money and entrance fee and such Allottee/s shall not be discriminated or treated prejudicially by the Society.
- v. The Promoter shall, if necessary, become a member of the Society in respect of its right and benefits conferred/reserved herein or otherwise entitled to in whatsoever manner. If the Promoter transfers, assigns and disposes off such rights and benefits at any time to anybody, then the assignee, transferee and/or the buyers thereof shall if necessary become the members of the Society in respect of the said right and benefits. The Allottee/s herein and the Society will not have any objection to admit such assignees or transferees as its members and the Allottee/s hereby gives their specific consent to them being so admitted.
- vi. The Promoter shall not be liable or required to pay to the Society any transfer fees/charges and/or any amount, compensation whatsoever for the sale/allotment or transfer of the Flats (forming part of the Sale Component) after the Building is handed over to the Society. The Society shall not issue Share Certificate to the Allottee/s without obtaining a No-Objection

Certificate from the Promoter certifying that the Promoter has no outstanding dues pending on any account to be received from the Allottee/s and remaining unpaid. If the Society issues Share Certificates to the Allottee/s without adhering to or abiding by the aforesaid condition, the Allottee/s as well as the Society shall be jointly and severally responsible and liable to pay such amounts due and payable, if any, by such Allottee/s to the Promoter and the Promoter shall have a charge on the said Flat and the shares that would have been issued/allotted to the Allottee/s.

- vii. As and when called upon by the Promoter, the Allottee/s agrees and undertakes to unconditionally sign and execute necessary forms, applications, undertakings, documents as may be required by the Promoter for admitting the Allottee/s as the member of the Society. The Allottee/s further agrees and undertakes that the Allottee/s shall do as also cause the Society to do/ ratify, all such necessary acts, deeds, matters and things as may be required by the Promoter from time to time for safeguarding their interest in the Building and the Project Land.
- viii. It is agreed, confirmed and covenanted by the Allottee/s that the Allottee/shall not be entitled to nor shall he/she demand a sub-division or amalgamation of the Project Land or be entitled to any FSI exceeding the FSI used or any FSI available now or in future and consumed in the Building.
- ix. It is agreed between the Promoter and the Allottee/s that the Promoter shall be entitled to develop the Project Land in the manner as the Promoter may desire. The Promoter is retaining full rights for the purpose of providing ingress or egress to the Allottee/s from the Project Land in the manner deemed fit by the Promoter and the Allottee/s unequivocally consents / agrees not to raise any objection or dispute regards the same now or any time in the future and the Allottee/s acknowledges that hardship may be caused during such time and undertakes expressly never to object to the same. The Promoter shall be entitled to recover the proportionate amount towards such insurance premium from the Allottee/s herein and the Allottee/s of all other Flats in the Project.
- x. The Promoter shall obtain all such insurances as may be notified by the concerned authorities (including but not limited to insurance in respect of the construction, title of the Project Land and the Building) and shall be liable to pay the premium and charges in respect thereof before transferring the insurance to the Society. All the documents relating to the insurance shall be handed over to the Society upon completion of the Project.

23. ALLOTTEE'S COVENANTS

- i. The Allottee/shall not raise any objection and/or raise any disputes in respect of the provisions of this Agreement and shall discharge all the obligations towards the Promoter on the terms particularly stated herein.
- ii. The Allottee/s shall pay the entire Consideration, Statutory Charges and all

other amounts that may be payable by the Allottee/s under this Agreement and/or under any Applicable Law without any delay or demur.

- iii. The Allottee/s agrees that, the Promoter shall be entitled to consume such F.S.I. as may be available in respect of the Project Land or any part thereof or otherwise on the Project Land at present or in future and for the purposes of consuming such balance and/or extra / further F.S.I. to construct extensions and/or extra / further floors as the Promoter may think fit and proper in accordance with the terms of the Development Agreement.
- iv. The Allottee/s agrees that, the Promoter shall be entitled from time to time to amend/modify the Sanctioned Layout Plan to construct the Buildings consuming the FSI as may be available from time to time including FSI in any format, if permissible by the concerned authorities, carry on the construction and complete such construction and sell the Flats in the Buildings at the Promoter's absolute discretion.
- v. The Allottee/s as the member of the Society shall not raise any objection on any ground as to the Promoter' rights, reserved herein.
- vi. Under this Agreement, the Promoter has agreed to sell and transfer only the said Flat and nothing further and the right of the Allottee/shall always be in respect of the said Flat only and such right will accrue to the Allottee/s only on the Allottee/s making payment to the Promoter of the Consideration as also all amounts strictly in accordance with this Agreement and only on the performance and full compliance of the terms, conditions, obligations and covenants herein contained.
- vii. The Allottee/s agrees that, the Promoter shall be entitled to alter the terms and conditions of the agreements to be executed relating to the other Flats in the Buildings and including the user thereof and the persons who purchase the other Flats in the Buildings shall be entitled to use the Flats acquired by them for such purpose as may be agreed to by and between the Promoter and such persons and as may be permissible under the Act and the rules thereunder;
- viii. The Allottee/s agrees that, the development rights for the Project Land have been granted to the Promoter by the Society with a current membership of 40 members and with an understanding that the Allottee/shall be admitted as the member of the Society.
- ix. The Allottee/s, *interalia*, shall do the following to be admitted as a member of the Society:
 - (a) Apply for Membership with the applicable membership fee;
 - (b) Execute an undertaking to use the said Flat for the purpose for which it is allotted and not to change the user thereof and to abide by all the bye laws, rules and regulations of the Society;

- (c) To unconditionally sign and execute necessary forms, applications, undertakings and documents as may be required by the Promoter.
 - (d) Pay maintenance charges (as decided by the Society), outgoings due and taxes in respect of the said Flat shall be paid directly to the Society;
 - (e) Make payment of applicable fee/charges/funds in aggregate as maybe informed by the Society from time to time to be added to the corpus prior to membership in the Society in accordance herewith.
 - (f) Cause the Society to do/ratify, all such necessary acts, deeds, matters and things as may be required by the Promoter from time to time for safeguarding their interest in the Project Land and the Building.
- x. After compliance with the aforesaid requirements, the Allottee/s shall submit to the Society membership application form along with true copy of this Agreement for Sale (being duly registered).
24. Allottee/s by himself / herself / themselves with intention to bind all persons into whose hands the said Flat may hereinafter come, hereby covenants with the Promoter as follows:-
- (a) The Allottee/shall not do or suffer to be done anything in or to the Building, said Flat, extra further areas, staircase, common areas or any passages which may be against the rules, regulations or byelaws of concerned authority or change/alter or in or to the building or to the said Flat itself or any part thereof and to maintain the said Flat and the areas at the Allottee/s's own cost in good repair and condition from the date on which the Allottee/s are permitted to use the said Flat. In the event of the Allottee/s committing any act in contravention of the above provision, the Allottee/s shall be responsible and liable for the consequences thereof to the concerned authority and/or other public authority and shall also pay any penal charges levied by the authorities.
 - (b) The Allottee/shall not store anything in the refuge floor nor store any goods in the said Flat which are hazardous, combustible or of dangerous nature or are so heavy as to damage the construction or structure of the building or storing of which goods is objected to by the concerned authority and shall not carry or cause to be carried heavy packages on the upper floors which may damage or likely to damage the staircases, common passages or any other structure of the building and in case any damage is caused to the structure of the building on account of negligence or default of the Allottee/sin this behalf, the Allottee/s shall be liable for the consequences of the breach and shall repair the same at their/their own costs.
 - (c) Not to change the user of the said Flat and/or make any structural alteration and/or construct any additional structures, mezzanine floors, whether temporary or permanent, in the said Flat and not to cover or construct anything on the open spaces, garden, recreation area and/or parking spaces

and/or refuge areas.

- (d) Not to demolish or cause to be demolished the said Flat or any part thereof neither at any time make or cause to be made any addition or alteration of whatsoever nature in or to the said Flat or any part thereof and keep the portion, sewers, drains, pipes in the said Flat and appurtenances thereto in good repair and condition and in particular so as to support, shelter and protect other parts of the building;
- (e) Not to make any alteration in the elevation and outside colour scheme of paint and glass of the building and not to cover/enclose the planters and service ducts or any of the projections from the said Flat or within the said Flat, nor chisel or in any other manner cause damage to the columns, beams, walls, slabs or RCC partition or walls, parrises or other structural members in the said Flat without the prior written permission of the Promoter/Society, nor do / cause to do any hammering for whatsoever use on the external/dead walls of the building or do any act to affect the FSI potential of the Project Land.
- (f) Not to affix any fixtures or grills on the exterior of the building for the purposes of drying clothes or for any other purpose and undertakes not to have any laundry drying outside the said Flat. The Allottee/s shall fix the grills on the inside of the windows only. The standard design for the same shall be obtained by the Allottee/s from the Promoter and the Allottee/s undertakes to not fix any grill having a design other than the standard design approved by the Promoter.
- (g) Not to install a window air-conditioner within or outside the said Flat.
- (h) Not to delay / default in payment of increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned authority and/or Government and/or other public authority from time to time.
- (i) Not to transfer or assign the Allottee/s's right, interest or benefit under this Agreement and / or let, sub-let, sell, mortgage and / or otherwise transfer, assign or part with occupation or give on leave and licence, care taker, paying guest or tenancy basis or induct any person/s into or part with the said Flat until all the payments whether due or not but payable by the Allottee/s to the Promoter under this Agreement or otherwise under any law are fully paid up and only if the Allottee/s have not been guilty of breach of or non-observance of any of the terms and conditions of this Agreement and until the Allottee/s have intimated in writing to the Promoter and the Promoter has given its prior written consent and also on intending transferee undertaking to observe and perform and carry out the terms and conditions as may be imposed in that behalf and the costs and expenses of such agreement will be paid by the Allottee/s. Such consent shall be at the discretion of the Promoter and upon such terms and conditions as stipulated therein.
- (j) Shall not at any time cause or permit any public or private nuisance or to use

the loud speaker etc. in or upon the said Flat, the Building or the Project Land or any part thereof or do anything which shall cause any annoyance, inconveniences, suffering, hardship or disturbance to the occupants or to the Promoter. Further, the Allottee/shall not keep pets and/or domesticated animals in or upon the said Flat, the Building or the Project Land or any part thereof;

- (k) Shall not discharge, dump, leave or burn nor to cause or permit the discharging, dumping, leaving or burning of any wastage including but not limited to pollutants into the surface or other drains or in or upon any part of the said Flat and/or the Building nor litter or permit any littering in the common areas in or around the said Flat and/or the Building and at the Allottee/s' s own cost and expense to make good and sufficient provision for the safe and efficient disposal of all waste generated at the said Flat and/or the Building to the requirement and satisfaction of the Promoter and/or the concerned authorities;
- (l) Shall either by himself/ herself/ themselves or any person claiming by / through / from the Allottee/s not do anything which may or is likely to endanger or damage the Building or any part thereof, the garden, greenery, fencing, saplings, shrubs, trees and the installations for providing facilities in the Building. No damage shall because to the electricity poles, cables, wiring, telephone cables, sewage line, water line, compound gate, lifts, automation system if any, DG, STP, basement ventilation system, fire measures, meters, etc. or any other facility provided in the Building;
- (m) Shall not display at any place in the building any bills, posters, hoardings, advertisement, name boards, neon signboards or illuminated signboards. The Allottee/shall not stick or affix pamphlets, posters or any paper on the walls of the building or the Common Areas and Amenities or in any other place or on the window, doors and corridors of the Building;
- (n) Shall not affix, erect, attach, paint or permit to be affixed, erected, attached, painted or exhibited in or about any part of the building or the exterior wall of the said Flat or on or through the windows or doors thereof any placard, poster, notice, advertisement, name plate or sign or announcement, flag-staff, air conditioning unit, television or wireless mast or aerial or any other thing whatsoever save and except the name of the Allottee/sin such places only as shall have been previously approved in writing by the Promoter in accordance with and in such manner, position and standard design laid down by the Promoter;
- (o) Not to use the open places, terrace, stilt in the building or compound or common areas thereof or in the said Project elsewhere for killing of animals and/or birds or in public view or otherwise or to offend religious feelings of other communities;
- (p) Not to park at any other place and shall park all vehicles in the allotted/ designated parking spaces only as may be earmarked and prescribed by the

Promoter;

- (q) Not to any time demand partition of the building and/or the Project Land etc. and/or his/ her/ their interest, if any.
- (r) Shall not violate and shall abide by all rules and regulations framed by the Promoter / its designated Project Manager or by the Society for the purpose of maintenance and up-keep of the Buildings and in connection with any interior / civil works that the Allottee/s may carry out in the said Flat.
- (s) Shall not violate and shall observe and perform all the rules and regulations which the Society may have at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the Building and the Flats therein and for the observance and performance of the building rules, regulations and bye-laws for the time being of the concerned authority and of government and other public bodies. The Allottee/s shall also observe and perform all the stipulations and conditions laid down by the Society regarding the occupation and use of the said Flat in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other outgoings in accordance with the terms of this Agreement.
- (t) Shall not do or permit or suffer to be done anything in or upon the said Flat or any part of the building which is or may, or which in the opinion of the Promoter is or may, at any time be or becomes a danger, a nuisance or an annoyance to or interference with the operations, enjoyment, quiet or comfort of the occupants of adjoining Flats or the neighborhood provided always that the Promoter shall not be responsible to the Allottee/s for any loss, damage or inconvenience as a result of any danger, nuisance, annoyance or any interference whatsoever caused by the occupants of the adjoining Flats of the building and the Allottee/shall not hold the Promoter so liable.
- (u) Shall not obstruct, cause or permit any form of obstruction whatsoever whether by way of depositing or leaving any article, item or thing of whatsoever nature, movable or otherwise, within the said Flat or in the Common Areas and Amenities.
- (v) Shall never in any manner enclose any flower beds/pocket terrace/s and other areas to be kept open in any manner including installing any temporary or part shed or enclosure and shall not include the same in the said Flat and keep the same unenclosed at all times. The Promoter shall have the right to inspect the said Flat and the areas at all times and also to demolish any such or alteration or enclosing of the open areas without any consent or concurrence of the Allottee/s and also to recover costs incurred for such demolition and reinstatement of the said Flat and the area to its original state.

25 CREATION OF THIRD PARTY RIGHTS

1. BY THE PROMOTER–

- (a) After the Promoter executes this Agreement, he shall not mortgage or create a charge on the said Flat and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee/s in the said Flat.
- (b) The Promoter shall not transfer or assign his majority rights and liabilities in respect of the Project to a third party without obtaining the prior written consent from two-third Allottee/s, except the Promoter, and without the written approval of the Real Estate Regulating Authority under the Act. Provided that such transfer or assignment shall not affect the allotment or sale of the said Flat under this Agreement.
- (c) On transfer or assignment being permitted by the Allottee/s and the Authority, the intending promoter shall be required to independently comply with all pending obligations under this Agreement and under the provisions of the Act.
- (d) It is clarified that any transfer or assignment as stated above shall not result in extension of time to the intending promoter to complete the Project and the intending promoter shall be required to comply with all the pending obligations of the Promoter and in case of default such intending promoter shall be liable to the consequences of breach or delay as provided in this Agreement.

ii. **BY THE ALLOTTEE/S-**

1. In case if the Allottee/s desires to assign and transfer his/her rights under this Agreement to any other person or party then in that event the Allottee/s shall intimate the Promoter/Society, as the case may be, in writing of the Allottee/s's intent to sell and the price at which the Allottee/s intends to sell the said Flat ("**Offer**").
2. The Promoter shall within a period of 15 (fifteen) days from the date of receipt of the Offer from the Allottee/s inform the Allottee/s as to whether the Promoter desires to acquire the said Flat ("**Positive Acceptance**"). In case of Positive Acceptance, the Allottee/s shall complete the sale transaction in favour of the Promoter and shall not negotiate with any other person or party in respect thereof. In case if the Promoter fails to complete the sale transaction within a period of 30 (thirty) days from the date of the Positive Acceptance, then in that event, the Allottee/s shall be at liberty either to grant the Promoter extension of time for completion of the transaction and /or in the alternative cancel the transaction. In case if the Allottee/s elects to cancel the transaction, then in that event the Allottee/s shall be at liberty to deal with the said Flat in such manner as the

Allottee/s may deem fit and proper.

3. In case if the Promoter fails to respond to the Allottee/s within the aforesaid period of 15 (fifteen) days from the date of receipt of the Offer or respond to the Allottee/s in the negative expressing its disinterest to acquire the said Flat, then in that event, the Allottee/s shall be at liberty to deal with the said Flat in such manner as the Allottee/s may deem fit and proper subject to and only after the payment of all outstanding dues payable by the Allottee/s to the Promoter in terms hereof.
4. Stamp duty or other charges as may be applicable on any transfer shall be paid by the Allottee/s proposed transferee. The Allottee/s shall indemnify and keep indemnified the Promoter against any action, loss, damage or claim arising against Promoter for non-payment of such stamp duty and requisite charges.
5. The transfer shall be allowed only subject to clearing all the sums that shall be payable to Promoter in terms hereof on the date of submission of the request application. The Allottee/s shall be solely responsible and liable for all legal, monetary or any other consequences that may arise from such transfer.
6. It is specifically made clear to the Allottee/s that, as understood by the Promoter, at present there is no direction/order passed by the concerned authority restricting any nomination/ transfer/ assignment of the said Flat by the Allottee/s. However, in the event any such direction/ order is passed by the concerned authority after the date of this Agreement, the Allottee/s shall abide by the same.
7. It is agreed between the Parties that notwithstanding anything contained herein, the Allottee/s shall not transfer or assign the Allottee/s's right, interest or benefit under this Agreement and/or lease, sub-let, sell, mortgage and/or otherwise transfer, assign or part with occupation or give on leave and license, tenancy basis or induct any person/s into or part with the said Flat until all the payments being the Consideration, Statutory Charges and all other amounts due and payable by the Allottee/s under this Agreement or otherwise under any law are fully paid up. The Allottee/s shall obtain prior written consent from the Promoter before selling, assigning, letting, sub-letting, etc. of the said Flat as stated above.
8. It is clearly understood and so agreed by and between the Parties hereto that any transfer by the Allottee/s shall be

subject to the terms and conditions of this Agreement, Relevant Laws and notifications/ governmental directions. All the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against and subsequent Allottee/s of the Flat and to his/her/their successor/s and permitted assigns in case of a transfer, as the said obligation go along with the Flat for all intents and purposes.

9.

26 MISCELLANEOUS

- i. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law of the said Flat, the Building, the Project Land or any part thereof. The Allottee/s shall have no claim save and except in respect of the said Flat hereby agreed to be sold to him along with, the Covered parking space and the Internal said Flat Amenities.
- ii. The Allottee/s confirms that the Allottee/s have visited and has physically seen the Project Land and is not entering into this Agreement solely on the basis of any advertisement, brochure or oral representation concerning the said Flat or the Building.
- iii. The Allottee/s hereby declares that he/she has gone through this Agreement and all the documents related to the said Flat and the Project Land and has expressly understood the contents, terms and conditions of the same and the Allottee/s after being fully satisfied has entered into this Agreement and further agrees not to raise any objection in regard to the same.
- iv. For the purposes of this transaction, the details of the PAN of the Promoters and the Allottee/s are as follows:-
 - (a) ROHA REALTY PRIVATE LIMITED PAN No.- _____
 - (b) ALLOTTEE/S- P.A. No. – _____

27 WAIVER

- i. No forbearance, indulgence, relaxation or inaction by the Promoter at any time to require performance of any of the provisions of these presents shall in any way affect, diminish or prejudice its rights to require performance of that provision and any waiver or acquiescence by them of any breach of any of the provisions of these presents shall not be construed as a waiver or acquiescence of any continuing or succeeding breach of such provisions or a waiver of any right under or arising out of these presents, or acquiescence to or recognition of rights and/or position other than as expressly stipulated in these presents.
- ii. Any delay tolerated or indulgence shown by the Promoter in enforcing the terms of this Agreement or any forbearance or giving of time to the Allottee/s by the Promoter shall not be construed as a waiver on the part of the Promoter of any breach or non-compliance of any of the terms and conditions of this Agreement nor shall the same in any manner prejudice the rights of the

Promoter.

27 BINDING EFFECT

Forwarding this Agreement to the Allottee/s by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee/s until, firstly, the Allottee/s signs and delivers this Agreement with the Schedule and Annexures hereto along with the payments due as stipulated in the Payment Plan by the Allottee/s and secondly, appears for registration of this Agreement before the concerned Sub-Registrar as and when intimated by the Promoter.

28 AMENDMENTS:

This Agreement may only be amended through written consent of the Parties.

29 ENTIRE AGREEMENT

This Agreement, along with its Schedules and Annexures, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, brochures, documents and/or arrangement entered into, executed and/or provided, whether oral or written between the Parties in regard to the said Flat, the Building or the Project Land.

30 PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE/S/SUBSEQUENT ALLOTTEE/S

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottee/s of the said Flat, in case of a transfer, as the said obligations go along with the said Flat for all intents and purposes.

31 SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the rules and regulations made thereunder or under other Applicable Laws, such provisions of this Agreement shall be deemed to be amended or deleted in so far as they are inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the Applicable Law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

32 FURTHER ASSURANCES

The Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

33 NOTICES

- a. All notices to be served on the Allottee/s and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee/s or the Promoter by Registered Post A.D or notified Email ID/Under Certificate

of Posting at their respective addresses specified below:

Name of Allottee/s:

Allottee/s's Address:

Notified Email ID: _____

Name of Promoters:

E-mail: _____

- b. It shall be the duty of the Allottee/s and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Allottee/s, as the case maybe.
- c. In case there are Joint Allottee/s all communications shall be sent by the Promoter to the Allottee/s whose name appears first and at the address given by him/her/them which shall for all intents and purposes to consider as properly served on all the Allottee/s.

34. INDEMNITY

The Allottee/s hereby covenants with the Promoter to pay from time to time and at all times the amounts which the Allottee/s are liable to pay under this Agreement and to indemnify and keep indemnified the Promoter and its agents and representatives, at all times against any expenditure, loss or expense arising from any claim, damages, claims, suits, proceedings, expenses, charges that the Promoter may suffer as a result of non-payment, non-observance or non-performance of the covenants and conditions stipulated in this Agreement and/or on account of unauthorized alteration, repairs or wrongful use etc. to the said Flat, including the amount expended on litigation in enforcing / defending rights herein and/or on account of or occasioned by any accident or injury to the Allottee/s or their representatives or any person/s visiting the Allottee/s or their family, guests or visitors or staff, or all persons claiming through or under the Allottee/s, before or after taking possession of the said Flat and during the occupation, use and enjoyment of the Building, the Project Land and the Common Areas and Amenities.

35. GOVERNINGLAW

The rights and obligations of the Parties under this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the Mumbai courts will have the jurisdiction for this Agreement.

36. SETTLEMENT OFDISPUTES

- a. Dispute Resolution: - Any dispute between parties shall be settled

amicably. In case of failure to settled the dispute amicably, which shall be referred to the Maharashtra Real Estate Regulatory Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, thereunder.

- b. The Courts at Mumbai will alone have exclusive jurisdiction in the matter.

37. STAMP DUTY AND REGISTRATION CHARGES

- a. The charges towards stamp duty of this Agreement have been paid by the Allottee/s and Registration charges shall be paid by the Allottee/s. . Any consequence of failure to register this Agreement within the time required shall be on the Allottee/s's account.
- b. If the Allottee/s fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee/s and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee/s for rectifying the default, which if not rectified within a period of 7 (seven) days from the date of its receipt by the Allottee/s, application of the Allottee/s shall be treated as cancelled and all sums deposited by the Allottee/s in connection therewith including the booking amount shall be returned to the Allottee/s without any interest or compensation whatsoever.

FIRST SCHEDULE

(Description of the Said Property)

All that piece and parcel of land admeasuring about 2124.59 square metres or thereabouts and bearing Cadastral Survey Nos. 1946, 1947, 1948 and 1949 of Byculla Division, Mumbai City District and situate at N.M. Joshi Marg - 400027 and bound as follows:

ON OR TOWARDS EAST _____
ON OR TOWARDS WEST _____
ON OR TOWARDS SOUTH _____
ON OR TOWARDS NORTH _____

SECOND SCHEDULE

(Description of the Said Flat)

Residential Flat being Flat No _____ “_____” Wing admeasuring _____ sq. ft. of RERA Carpet Area on the _____ floor, together with _____ car parking bearing No. _____ in the new Building called “Vida Crest” to be constructed upon the Project Land which is more particularly mentioned in the First Schedule hereinabove.

Third Schedule Above Referred to

Schedule Above Referred to

Here set out the nature, extent and description of common areas and facilities.

A.) DESCRIPTION OF THE COMMON AREAS PROVIDED:

SR NO	TYPES OF COMMON AREA PROVIDED	PROPOSED DATE OF OCCUPANCY CERTIFICATE	PROPOSED DATE OF HANDOVER FOR USE	SIZE AREA OF THE COMMON AREAS PROVIDED
(i)	Sitting Lounge	31/12/2029	31/12/2029	As per Plans

B.) FACILITIES/ AMENITIES PROVIDED/TO BE PROVIDED WITHIN THE BUILDING INCLUDING IN THE COMMON AREA OF THE BUILDING:

SR NO	TYPES OF FACILITIES / AMENITIES PROVIDED	PHASE NAME / NUMBER	PROPOSED DATE OF OCCUPANCY CERTIFICATE	PROPOSED DATE OF HANDING OVER TO THE SOCIETY / COMMON ORGANIZATION	SIZE / AREA OF THE FACILITIES / AMENITIES	FSI UTILIZED OR FREE OF FSI
(i)	Terrace	1	31/12/2029	31/12/2029	TBD	Free of FSI

C.) FACILITIES/ AMENITIES PROVIDED/TO BE PROVIDED WITHIN THE LAYOUT AND/OR COMMON AREA OF THE LAYOUT:

SR NO	TYPES OF FACILITIES / AMENITIES PROVIDED	PHASE NAME / NUMBER	PROPOSED DATE OF OCCUPANCY CERTIFICATE	PROPOSED DATE OF HANDING OVER TO THE SOCIETY / COMMON ORGANIZATION	SIZE / AREA OF THE FACILITIES / AMENITIES	FSI UTILIZED OR FREE OF FSI
(i)	GYM	1	31/12/2029	31/12/2029	TBD	Free of FSI

D.) THE SIZE AND THE LOCATION OF THE FACILITIES / AMENITIES IN FORM OF OPEN SPACES (RG/ PG ETC.) PROVIDED / TO BE PROVIDED WITHIN THE PLOT AND/ OR WITHIN THE LAYOUT.

SR NO	TYPE OF OPEN SPACES (RG / PG) TO BE PROVIDED	PHASE NAME / NUMBER	SIZE OPEN SPACES TO BE PROVIDED	PROPOSED DATE OF AVAILABILITY FOR USE	PROPOSED DATE OF HANDING OVER TO THE COMMON ORGANIZATION
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(i)	NA	NA	NA	NA	NA
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E.) DETAILS AND SPECIFICATIONS OF THE LIFTS:

SR NO	TYPE LIFT (PASSENGER / SERVICE/ STRETCHER / GOODS / FIRE EVACUATION / ANY OTHER)	TOTAL NO OF LIFTS PROVIDED	NUMBER OF PASSENGER OR CARRYING IN WEIGHT (KG)	SPEED (MTR/SEC)
(i)	Passenger	6	TBD	TBD

At 'A': to provide the details of the common areas provided for the project.

At 'B': to provide the details of the facilities/amenities provided within the building and in the common area of the building.

At 'C': to provide the details of the facilities/amenities provided within the Layout and/or common area of the Layout.

At 'D': to provide the details of the facilities/amenities provided in form of open spaces (RG/ PG etc.) provided / to be provided within the plot and/or within the layout.

At 'E': to provide the details and specifications of the lifts.

IN WITNESS WHEREOF the Parties hereto have hereunto set and subscribed their respective hands and seals the day and year first hereinabove written.

SIGNED and DELIVERED)
By the within named the party of First part)
M/S. APEX INFRASTRUCTURE)

Through its Authorised Signatory)
Shri _____)
In pursuance of Board Resolution dated _____)

In the presence of—)
1.)
2.)

SIGNED AND DELIVERED)
By within named “**ALLOTTEE/S**”)
MR. _____ -)

)
In the presence of—)

Draft
Without prejudice

1.)
2.

RECEIPT

RECEIVED from the Allottee/s a total sum of **Rs.** _____ /- (**Rupees:**
_____ **Only**) being the advance payment payable by the
Allottee/s to us on or before the execution of these presents in respect of sale of the said Flat.

WE SAY RECEIVED

For M/S. APEX INFRASTRUCTURE

(Authorized Signatory)

Housiey.com

AGREEMENT FOR SALE

DATED THIS ____ DAY OF _____, 2024

BETWEEN

1. M/S. APEX INFRASTRUCTURE
.....Promoter
AND

1. MR.

..... The Allotee/s

Housiey.com