

AGREEMENT FOR SALE

THIS **AGREEMENT** made at _____ this _____ day of _____, 2022

BETWEEN

ADRIKA DEVELOPERS PRIVATE LIMITED, a company incorporated under the provisions of the Companies Act, 1956 with CIN _____ and having its registered office situated at Lawrence & Mayo House, First Floor, 276, Dr. D. N. Road, Fort, Mumbai 400001, hereinafter referred to as “**the Promoter**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean to include its successors and assigns) of the One Part

AND

_____ [of _____, _____ inhabitant/s, having Aadhaar No. _____] [a _____ registered under the provisions of the _____ with No. _____] and [residing at _____] [having its [principal place of business] [registered office] at _____], hereinafter referred to as “**the Purchaser**”, (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include in case of an individual, his/her/their heirs, executors, administrators and permitted assigns, and in case of a partnership firm, the partners or partner for the time being of the said firm, the survivor or survivors and the heirs, executors, administrators and permitted assigns of the last survivor, and in case of an HUF, the members of the HUF from time to time and the last surviving member of the HUF and the heirs, executors, administrators of such last surviving member of the HUF, and their permitted assigns, and in case of a trust, the trustee/s for the time being and from time to time of the trust and the survivor or survivors of them and their permitted assigns and in case of a body corporate/company/LLP, its successors and permitted assigns) of the Other Part

WHEREAS:

- (i) The Promoter is the sole owner of, and otherwise well and sufficiently entitled to, all those pieces or parcels of land admeasuring 162866 square metres or thereabout in the aggregate as per the 7/12 extracts and 162880.54 square metres or thereabout in the aggregate as per physical survey, situate partly in Village Rahanal, Village Kevani, Village Purna and Village Kopar, in Taluka Bhiwandi, District Thane (and more particularly described in the **First Schedule** hereunder written and shown on the **Plan** annexed hereto and marked **Annexure-1** and thereon shown surrounded by **black colour** boundary line and hereinafter collectively referred to as “**the Larger Land**”);
- (ii) Being desirous of developing the Larger Land, the Promoter submitted an application to the Mumbai Metropolitan Region Development Authority (hereinafter referred to as “**the MMRDA**”) for the development of the Larger Land as a lay-out, and has obtained sanction

for the same as per MMRDA's Order bearing No. SROT/BSNA/2501/BP/Rahanal-Kevani-Purna-Kopar/02/142/2021 dated 31st January 2022;

- (iii) In the circumstances, the Promoter is entitled to develop the Larger Land;
- (iv) The Larger Land is affected by certain Development Plan (DP)/Layout Plan reservations/designations/Government Notifications, as under -

DP Road

- (a) The Larger Land is affected by 24 metre wide proposed Development Plan (DP) Road and 30 metre wide proposed Development Plan (DP) Road admeasuring 16049.08 square metres or thereabout in the aggregate (and shown on the **Plan** of the Larger Land annexed hereto and marked **Annexure-1** and thereon shown in **light brown colour** wash and hereinafter collectively referred to as "**the DP Road**"). The DP Road area shall be formally sub-divided from the rest of the Larger Land in due course, and shall not form part of the lay-out which shall be ultimately conveyed in favour of the Apex Body (as defined below), but shall be conveyed in favour of MMRDA;

Playground Reservation

- (b) As per the Development Plan (DP), the Larger Land is affected by a playground reservation admeasuring 2876.67 square metres or thereabout (and shown on the **Plan** of the Larger Land annexed hereto and marked **Annexure-1** and thereon shown in **green colour** wash and hereinafter referred to as "**the Playground Plot**"). The Playground Plot shall be formally sub-divided from the rest of the Larger Land in due course, and the same shall not form part of the lay-out which shall be ultimately conveyed in favour of the Apex Body (as defined below) but shall be conveyed in favour of MMRDA;

Amenity Plot

- (c) As per the sanctioned plan, the required Amenity Open Space for the Larger Land is 7197.01 square metres or thereabout (and shown on the **Plan** of the Larger Land annexed hereto and marked **Annexure-1** and thereon shown in **purple colour** wash and hereinafter referred to as "**the Amenity Plot**"). The Amenity Plot shall be formally sub-divided from the rest of the Larger Land in due course, and shall not form part of the lay-out which shall be ultimately conveyed in favour of the Apex Body (as defined below) but shall be conveyed in favour of MMRDA;

Layout Land

- (v) The balance portion of the Larger Land (i.e. excluding the DP Road, Playground Plot, and the Amenity Plot), admeasures 136743.24 square metres or thereabout in the aggregate (and is more particularly described in the **Second Schedule** hereunder written and shown on the **Plan** thereof annexed hereto and marked **Annexure-2** and thereon shown surrounded by **thick red colour** boundary line and hereinafter referred to as "**the Layout Land**"), and the Developer has commenced and shall be carrying-out the development of

the Layout Land in a phase-wise manner and has notionally sub-divided the Layout Land into 3 'clusters';

Clusters

- (vi) The Layout Land has, for the purpose of development, been notionally divided into 3 parts, namely Cluster 1, Cluster 2 and Cluster 3 as provided hereunder-

Cluster-1 of the Layout Land

- (a) The portion of the Layout Land admeasuring _____ square metres or thereabout (as shown in **blue colour** wash on the **Plan** of the Layout Land annexed hereto as **Annexure-2** and hereinafter referred to as "**the Cluster 1 Land**");

Cluster-2 of the Layout Land

- (b) The portion of the Layout Land admeasuring _____ square metres or thereabout (as shown in **pink colour** wash on the **Plan** of the Layout Land annexed hereto as **Annexure-2** and hereinafter referred to as "**the Cluster 2 Land**");

Cluster 3 of the Layout Land

- (c) The portion of the Layout Land admeasuring _____ square metres or thereabout (as shown in **yellow colour** wash on the **Plan** of the Layout Land annexed hereto as **Annexure-2** and hereinafter referred to as "**the Cluster 3 Land**");

Phase-wise development

- (vii) In the first phase, the Promoter is developing a portion of the Cluster 2 Land by constructing residential/commercial buildings viz. –

- (a) '**Dosti Pride**' comprising of 4 wings viz. Wing A (i.e. Tower No.2-A as per the sanctioned plans) and consisting of stilts and 26 upper floors, Wing B (i.e. Tower No.1-I as per the sanctioned plans) and consisting of stilts and 26 upper floors, Wing C (i.e. Tower No.1-J as per the sanctioned plans) and consisting of stilts and 26 upper floors, Wing D (i.e. Tower No.5-B as per the sanctioned plans) and consisting of stilts and 26 upper floors (and shown in red colour hatched lines on the **Plan** of the Layout Land annexed hereto as **Annexure-2** and hereinafter referred to as "**Tower 1**") and to be constructed on the land admeasuring _____ square meters or thereabout forming part of the Cluster 1 Land;
- (b) '**Dosti Charm**' comprising of 2 wings viz. Wing A (i.e. Tower No.1-K as per the sanctioned plans) and consisting of stilts and 26 upper floors, and Wing B (i.e. Tower No.1-L as per the sanctioned plans) and consisting of stilts and 26 upper floors (and shown in yellow colour hatched lines on the **Plan** of the Layout Land annexed hereto as **Annexure-2** and hereinafter referred to as "**Tower 2**"), to be constructed on the

land admeasuring _____ square metres or thereabout forming part of the Cluster 1 Land;

- (c) '**Dosti Grace**' comprising of 2 wings viz. Wing A (i.e. Tower No.1-M as per the sanctioned plans) and consisting of stilt (part), ground floor (part) consisting of shop/s and 26 upper floors and Wing B (i.e. Tower No. 4-A as per the sanctioned plans) and consisting of stilt (part), ground floor (part) consisting of shop/s and 26 upper floors (and shown in green colour hatched lines on the **Plan** of the Layout Land annexed hereto as **Annexure-2** and hereinafter referred to as "**Tower 3**"), to be constructed on the land admeasuring _____ square meters or thereabout forming part of the Cluster 1 Land.

Balance development

- (viii) In the next phase or phases of development of the Layout Land, the Promoter shall be constructing (a) two or more residential/commercial buildings on the Cluster 1 Land, (b) one or more residential/commercial buildings on the balance portion of the Cluster 2 Land and (c) two or more residential/commercial buildings on the Cluster 3 Land, as per the sanction obtained/to be obtained for the same;

Construction of the said Building

- (ix) The Promoter has commenced construction of the building in which the Premises (as defined below) is located and the said building is more particularly described in **Part-2** of the **Third Schedule** hereunder written (hereinafter referred to as "**the said Building**") and the portion of the Cluster 2 Land on which the said Building is to be constructed is more particularly described in **Part-1** of the **Third Schedule** hereunder written and hereinafter referred to as "**the said Land**";
- (x) The Promoter has appointed Mr. Hafiz Contractor as Design Architect, SpaceAge Consultants as liason architect and Mahimtura Consultants Pvt. Ltd.as structural engineer for the preparation of the structural designs and drawings of the said Building and the Promoter accepts the professional supervision of the architects and the structural engineers till the completion of the said Building;
- (xi) The Promoter has got the plans, sections and other details *inter alia* of the said Building duly approved and sanctioned from the MMRDA and has obtained the Commencement Certificate bearing No.SROT/BSNA/2501/BP/Rahanal-Kevani-Purna-Kopar-02/CC/43/2021 dated 31st January 2022 and duly amended on 17th November, 2022 by Commencement Certificate bearing No. SROT/BSNA/2501/BP/Rahanal-Kevani-Purna-Kopar-02/Amended CC/1455/2022 (hereinafter referred to as "**the CC**") *inter alia* for the said Building on the terms and conditions set out therein, and the Promoter shall obtain the balance approvals from various authorities from time to time, so as to obtain Occupation Certificate in respect of the said Building;
- (xii) While sanctioning the plans, the MMRDA has laid down certain terms, conditions and restrictions which are to be observed and performed by the Promoter while developing the

said Land and upon due observance and performance of which only the Occupation Certificate in respect of the said Building shall be granted by the MMRDA;

- (xiii) The Promoter has informed the Purchaser about the total FSI which has been utilized for construction of the said Building;

The Premises

- (xiv) Pursuant to discussions between the parties in that regard, the Promoter has, at the request of the Purchaser, agreed to sell to the Purchaser, and the Purchaser has agreed to purchase from the Promoter, on what is popularly known as “ownership basis”, the residential premises being the flat in the Wing of the said Building (as more particularly described in **Part-1** of the **Fourth Schedule** hereunder written and hereinafter referred to as “**the Premises**”) for the total consideration more particularly mentioned in **Part-2** of the **Fourth Schedule** hereunder written (hereinafter referred to as “**the Consideration**”) payable in the manner more particularly set out in the **Fourth Schedule** hereunder written, and upon the terms and conditions agreed between the Purchaser and the Promoter as recorded herein;
- (xv) The Promoter has, prior to the execution of this Agreement, duly disclosed to the Purchaser, and the Purchaser accepts and confirms that –
 - (a) The Layout Land will be developed in two or more phases as decided by the Promoter from time to time in its discretion. The description of the phases of the development of the Layout Land as recited above is tentative/indicative, and the Promoter shall be entitled to vary and/or amend the same from time to time in accordance with the provisions of the applicable law. It is also clarified that the Promoter shall be entitled to take up the development of the phases contemporaneously and/or successively, and in such order as the Promoter may deem expedient, and the Purchaser shall not, nor shall the Purchaser be entitled to object to the same under any circumstances (including without limitation on the grounds of inconvenience, nuisance and security);
 - (b) The Promoter is entitled to make provision for changes in layout of R.G., and utilize the entire FSI available on the entire Layout Land till the building completion certificate is issued in respect of last building to be constructed on the Layout Land;
 - (c) The Promoter shall be entitled to relocate any reservations within the Layout Land, subject to obtaining the approval from the concerned authorities. The Purchaser hereby accords consent for the said relocation as contemplated in this Agreement, and as per the disclosures made by the Promoter and shall not raise any objections of whatsoever nature so long as the area of the Premises is not adversely affected;
 - (d) The Promoter has provided various amenities *inter alia* in respect of the said Building which are sanctioned as well as proposed. It is clarified that these amenities are not exclusive for the said Building but shall be common and shared across all sectors and the phases (current and proposed) to be constructed on the Layout Land;

- (e) The DP Road area shall be formally sub-divided from the rest of the Larger Land in due course, and shall not form part of the land which shall be ultimately conveyed in favour of the Apex Body (as defined below), but shall be conveyed in favour of MMRDA;
- (f) The Playground Plot shall be formally sub-divided from the rest of the Larger Land in due course, and the Playground Plot shall not form part of the land which shall be ultimately conveyed in favour of the Apex Body (as defined below);
- (g) The Amenity Plot shall be formally sub-divided from the rest of the Larger Land in due course, and shall not form part of the land which shall be ultimately conveyed in favour of the Apex Body (as defined below);
- (h) The Promoter is proposing to construct one building consisting of stilt and 12 or more upper floors to be used as a parking lot on the land admeasuring _____ square meters or thereabout forming part of the Cluster 1 Land (hereinafter referred to "**the Parking Building**"), the plans whereof have been seen and approved by the Purchaser (hereinafter referred to as "**the Parking Building Plans**"). The Promoter may opt to construct shops/commercial premises on the ground floor level of the Parking Building in accordance with the plans thereof which have been seen and approved by the Purchaser (hereinafter referred to as "**the Proposed Parking Building Plans**") and the Purchaser hereby consents to, and agrees that the Purchaser shall not, nor shall the Purchaser be entitled to object to, the same under any circumstances. In the event the Promoter constructs shops/commercial premises on the ground floor level of the Parking Building, then at the option of the Promoter, either a separate co-operative society shall be formed in respect of the said shops/commercial premises in the Parking Building under the Maharashtra Co-operative Societies Act, 1960, or alternatively the said shops/commercial premises in the Parking Building shall form part of the co-operative society to be formed in respect of Tower **[1]/[2]/[3]**. The Purchaser is aware and hereby confirms that the Promoter shall be allotting the car-parking spaces in the Parking Building not only to the allottees of the premises in the said Building but also allottees/occupants of the premises in the other wing/s/building/s to be constructed on the Layout Land to the end and intent that the said car parking facility in the Parking Building shall be available for use in common by the allottees/occupants of the premises to be constructed across the Layout Land (and shall not be limited to allottees/occupants of the said Building), and the Purchaser hereby consents to, and agrees that the Purchaser shall not, nor shall the Purchaser be entitled to, object to, the same under any circumstances;
- (i) Certain portions of the Layout Land are naturally sub-divided from the remaining portion of the Layout Land by virtue of the above-recited D P Road. The Promoter at its option, may either develop these portions of the Layout Land lying to the north, and to the east, of the proposed DP Road (and shown in pink colour wash on the **Plan** of the Layout Land annexed hereto as **Annexure-2**) or any of them, as part of the same layout or may carve the same out and from the Layout Land to the end and intent that the Promoter may thereupon develop the same independently or as part of the adjoining layout/s. In such case, the said lands so

carved out shall not form part of the land which shall be ultimately conveyed in favour of the Apex Body (as defined below);

- (j) The Purchaser is aware that the Promoter shall be constructing a club house in the vicinity of the Layout Land and confirms that the Premises have not been marketed nor have the Premises been agreed to be sold to, and/or purchased by, the Purchaser on the basis that the said club house is an amenity forming part of the project - on the contrary, the said club shall be established and run as a distinct commercial entity/venture by the Promoter, its nominee and/or assign and the Purchaser shall not be entitled to, nor claim any right to/of, membership of the said club (including without limitation on the basis of being the purchaser of the Premises), notwithstanding that the said club may bear a name identical and/or similar to the name of the project and/or the layout. The said club house shall not form part of the Layout Land nor shall it form part of the land which shall be ultimately conveyed in favour of the Apex Body (as defined below). The right of admission to the said club shall always be reserved with the Promoter. In the event, the Purchaser applies for membership of the said club, the same shall be decided as per the norms, terms and conditions of the club and shall be subject to payment of membership fees and other charges as may be decided by the Promoter from time to time;
- (k) At present, the Promoter has obtained sanctions *inter alia* for the construction of the said Building under the 'affordable housing' scheme, however, the Promoter shall be entitled, at its discretion, to obtain sanction for development and construction of the same and/or any other portion/s (including without limitation, the entire balance portion of the Layout Land) under any other scheme or policy (including without limitation, under low income housing scheme and/or middle income housing scheme) and the Purchaser has irrevocably consented for the same;
- (l) The allocation of the car-parking spaces shall be done by the Society after the management of the said Building has been handed-over by the Promoter to the Society, subject to the applicable rules without recourse to the Promoter, and the Promoter shall not be responsible for, and/or be required to involve itself in the same under any circumstances whatsoever;
- (m) The Promoter has availed of a financial facility from _____ (hereinafter referred to as the "**Financier**") against the mortgage of the said Land and the unsold premises in the said Building under the Deed of Mortgage dated _____ executed by and between the Promoter of the one part and the Financier of the other part and registered in the Office of the Sub-Registrar of Assurances at _____ under Serial No. _____ of _____, on the terms and conditions mentioned therein;
- (xvi) The Promoter is entitled, and enjoined upon, to construct the said Building on the said Land in accordance with the recitals hereinabove;
- (xvii) In the circumstances, the Promoter has the sole and exclusive right to sell the premises in the said Building to be constructed by the Promoter on the said Land and to enter into

agreement/s with the purchasers of such premises therein and to receive and appropriate to itself, the sale consideration in respect thereof;

- (xviii) On demand from the Purchaser, the Promoter has given inspection to the Purchaser of all the documents of title relating to the Layout Land and the plans, designs and specifications prepared by the Promoter's architects Spaceage Consultants and of such other documents as are specified under the Real Estate (Regulation and Development) Act, 2016 and the Rules and Regulations made thereunder (hereinafter collectively referred to as "**RERA**") and the Purchaser is fully satisfied with, and has accepted, the title of the Promoter in respect of the Layout Land and the Promoter's right to sell and allot the Premises;
- (xix) Authenticated copies of (i) Title Certificate dated _____ issued by _____, Advocate (ii) the 7/12 Extracts *inter alia* in respect of the Layout Land, (iii) the CC, and (iv) the typical floor plan in respect of the Premises have been annexed hereto and marked as **Annexures-4, 5, 6 and 7** respectively;
- (xx) The authenticated copy of the plan of the layout as approved by the MMRDA has been annexed hereto and marked as **Annexure-8A**;
- (xxi) The Premises form part of the premises mortgaged by the Promoter in favour of the Financier and the Promoter has obtained the No-Objection Certificate dated _____ from the Financier for sale of the Premises herein. The said No-Objection Certificate dated _____ issued by Financier is annexed hereto and marked **Annexure-8B**;
- (xxii) This Agreement is restricted to the Premises in the Wing of the said Building (as more particularly described in **Part-1** of the **Fourth Schedule** hereunder written), which is the subject matter of this Agreement and the Purchaser is not concerned with, nor has nor shall be entitled to claim any right/entitlement and/or benefit in any other premises in/portion of any other wing/building/structure constructed/under construction/proposed to be constructed or erected on any other portion of the Layout Land;
- (xxiii) The parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- (xxiv) Prior to the execution of this Agreement, the Purchaser has paid to the Promoter the sum more particularly described in **Part-2** of the **Fourth Schedule** hereunder written as and by way of earnest money (the payment and receipt whereof the Promoter hereby admits and acknowledges) and the Purchaser shall pay to the Promoter the balance sale consideration in the manner hereinafter appearing;
- (xxv) The Promoter has registered the said Building as a real estate project under the provisions of the RERA with the Real Estate Regulatory Authority at Mumbai as ' _____ ';

under No._____ and an authenticated copy of the Registration Certificate is annexed hereto and marked **Annexure-9**;

- (xxvi) Under Section 13 of the RERA the Promoter is required to execute a written Agreement for sale of the Premises with the Purchaser, being in fact these presents and also to register the said Agreement under the Registration Act, 1908.

NOW THIS AGREEMENT WITNESSETH and it is hereby agreed by and between the parties hereto as under -

1. DEVELOPMENT AND CONSTRUCTION

- 1.1 The Promoter is constructing the residential cum commercial building, in which the Premises is located, (as more particularly described in **Fourth Schedule** hereunder written and shown on the **Plan** of the Layout Land annexed hereto as **Annexure-2** and hereinafter referred to as "**the said Building**"), on the said Land in accordance with the plans, designs, specifications presently approved by the MMRDA and also the Proposed Plans (as defined below) subject to the consent of the Purchaser as mentioned in clause 1.4 below, and the Further Proposed Plans (as defined below), which have all been seen and inspected by the Purchaser, with only such variations and modifications as the Promoter may consider necessary or as may be required by the concerned local authority/the Government to be made in them or any of them.

Provided that the Promoter agrees to obtain prior consent in writing of the Purchaser in respect of any variations or modifications that may hereafter be made in the sanctioned plans in respect of the Premises, except any alteration or addition thereto required by any Government authorities or due to change in law.

- 1.2 The consent referred in the aforesaid proviso shall not be withheld unless the carpet area of the Premises is adversely affected.
- 1.3 The Promoter has informed the Purchaser and the Purchaser hereby confirms that the Purchaser is aware that as per the present Unified Development Control and Promotion Regulations and the Development Plan, the Promoter is utilizing FSI of _____ square meters comprising of Base FSI and ____ (out of which FSI of _____ square meters is sanctioned and FSI of _____ square meters is proposed but not yet sanctioned) according to which:

(i) The **Tower 1** is to consist of the following –

- (a) Wing A (i.e. Tower No.2-A as per the sanctioned plans) consisting of stilts and 30 upper floors (out of which 26 floors are sanctioned at present);
- (b) Wing B (i.e. Tower No.1-I as per the sanctioned plans) consisting of stilts and 30 upper floors (out of which 26 floors are sanctioned at present);
- (c) Wing C (i.e. Tower No.1-J as per the sanctioned plans) consisting of stilts and 30 upper floors (out of which 26 floors are sanctioned at present);

- (d) Wing D (i.e. Tower No.5-B as per the sanctioned plans) consisting of stilts and 30 upper floors (out of which 26 floors are sanctioned at present).
 - (ii) The **Tower 2** is to consist of the following –
 - (a) Wing A (i.e. Tower No.1-K as per the sanctioned plans) consisting of stilts and 30 upper floors (out of which 26 floors are sanctioned at present); and
 - (b) Wing B (i.e. Tower No.1-L as per the sanctioned plans) consisting of stilts and 30 upper floors (out of which 26 floors are sanctioned at present).
 - (iii) The **Tower 3** is to consist of the following –
 - (a) Wing A (i.e. Tower No.1-M as per the sanctioned plans) consisting of stilt (part), ground floor (part) consisting of shop/s and 30 upper floors (out of which 26 floors are sanctioned at present);
 - (b) Wing B (i.e. Tower No. 4-A as per the sanctioned plans) consisting of stilt (part), ground floor (part) consisting of shop/s and 30 upper floors (out of which 26 floors are sanctioned at present).
- 1.4 The Promoter has informed the Purchaser and the Purchaser hereby confirms that the Purchaser is aware that upon sanction of the proposed FSI of _____ square meters or thereabout by all the concerned authorities, the Promoter shall be entitled to construct four additional floors i.e. 27th to 30th on the Tower 1, Tower 2 and Tower 3 Buildings, as per the Plans thereof which have been seen by the Purchaser (hereinafter referred to as “**the Proposed Plans**”), with such changes as are necessary for obtaining approval of the sanctioning authorities, and the Purchaser shall not have, and shall not raise, any objection to the aforesaid and the Purchaser hereby grants consent to and authorizes the Promoter to carry out all necessary acts, deeds, matters and things for and/or in connection with the same. A copy of the Proposed Plans is annexed hereto and marked **Annexure-9 (Colly)**. The Promoter agrees to take the express consent of the Purchaser for the Proposed Plans prior to commencement of construction as per the Proposed Plans.
- 1.5 The Promoter shall be at liberty and be entitled to amend the lay-out plan (being Annexure-2 hereto), and the scheme of development of the Layout Land, the building(s) plans, other approvals for, including but not limited to, utilising and consuming any FSI, TDR, development potential (by whatever name called) that may become available on account of and/or pursuant to, handing over of the D P Road area, Playground Plot area and/or the Amenity Plot area, and/or change in the prevailing law and/or Development Control Regulations and/or policy, and scheme of TDR and/or any other scheme as may be permissible by the concerned authorities for construction on the Layout Land by constructing additional buildings and/or premises on the Layout Land as per the Plans thereof which have been seen and approved by the Purchaser (hereinafter referred to as “**the Further Proposed Plans**”). A copy of the Further Proposed Plans is annexed hereto and marked **Annexure-10 (Colly)**. The Purchaser shall not have, and shall not raise, any objection to the aforesaid and the Purchaser hereby grants consent to and authorizes the

Promoter to carry out the amendments, alterations and modifications in the layout plan and to carry out all the necessary acts, deeds, matters and things.

2. TRANSACTION

- 2.1 The Purchaser hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sell to the Purchaser, on what is popularly known as 'ownership basis', the residential premises being a Flat in the Wing of the said Building (as more particularly described in **Part-1** of the **Fourth Schedule** hereunder written and shown on the floor plan thereof hereto annexed and marked **Annexure-7** and hereinafter referred to as "**the Premises**") for the Consideration, being the price more particularly mentioned in **Part-2** of the **Fourth Schedule** hereunder written, including Rs.Nil being the proportionate price of the common areas and facilities in respect of the said Building.
- 2.2 The Promoter has agreed to sell to the Purchaser the Premises on the basis of carpet area only and the Consideration agreed to be paid by the Purchaser to the Promoter is agreed on the basis of the carpet area of the Premises.
- 2.3 The expression "carpet area" means the net usable floor area of the Premises, excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the Premises for exclusive use of the Purchaser or verandah area and exclusive open terrace area appurtenant to the Premises for exclusive use of the Purchaser, but includes the area covered by the internal partition walls of the Premises. The carpet area of the Premises is measured on a bare shell basis. Room dimensions and carpet area indicated is prior to application of any finishing material on any of the walls/surfaces and/or installation of any fixtures/piping, and/or tiles/marbles/stones finishing, etc. The area dimensions of toilets, bathrooms and other wet areas shall be measured above the ledge wall of toilets, bathrooms and other wet areas prior to application of any finishing material on any of the walls/surfaces and/or installation of any fixtures/piping, and/or tiles/marbles/stones finishing, etc.
- 2.4 The Promoter shall confirm the final carpet area of the Premises after the construction of the said Building is complete and the occupation certificate in respect thereof is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area, subject to a variation cap of three percent. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is any reduction in the carpet area within the defined limit then the Promoter shall refund the excess money paid by the Purchaser within 45 (forty-five) days with interest as provided under RERA, from the date when such an excess amount was paid by the Purchaser. If there is any increase in the carpet area allotted to Purchaser, the Purchaser shall pay the additional amount to the Promoter as per the next milestone of the payment schedule as mentioned in **Part-2** of the **Fourth Schedule**, and in any event before taking possession of the Premises. All these monetary adjustments shall be reckoned/pro-rated with reference to the price and carpet area as mentioned in the **Fourth Schedule**.

2.5 The Consideration has been arrived at/calculated on the basis of the Purchaser having agreed to pay the Consideration in the manner set out in **Part-2** of the **Fourth Schedule** hereunder written and having agreed to comply with the terms and conditions mentioned herein.

3. **CONSIDERATION**

3.1 The Purchaser shall pay to the Promoter the consideration mentioned in **Part-2** of the **Fourth Schedule** hereunder written (hereinafter referred to as “**the Consideration**”) in the manner set out in **Part-2** of the **Fourth Schedule** hereunder written. In addition to the Consideration and all other amounts as mentioned herein, the Purchaser shall also pay to the Promoter, the Other Charges (as defined below).

3.2 The Consideration excludes taxes by whatever name called (including without limitation, taxes paid or payable by the Promoter by way of Goods and Services Tax (GST), cess or any other similar taxes which may be levied in connection with the construction of and carrying out the project payable by the Promoter) and/or all other direct/indirect taxes currently applicable or which may become applicable on the transaction as contemplated herein (including on any sum payable by the Purchaser hereunder and/or pursuant hereto) and accordingly, if the same are demanded by the concerned authority then the same (and all increases therein from time to time), shall be borne and paid by the Purchaser alone, in addition to the Consideration and/or otherwise required by the Promoter, and the Purchaser shall indemnify the Promoter in that regard.

3.3 The Consideration is escalation-free, save and except escalations/increases due to increase on account of development charges payable to any Sanctioning Authorities (as defined below), any competent authority and/or any other increase in charges which may be levied or imposed by any Sanctioning Authorities, competent authority and/or local bodies/government from time to time. The Promoter undertakes and agrees that while raising a demand on the Purchaser for increase in development charges, costs, or levies imposed by any Sanctioning Authorities or any competent authorities etc., the Promoter shall enclose the said notification/order/rule/regulation published/issued in that behalf along with the demand letter being issued to the Purchaser, which shall only be applicable on subsequent payments.

3.4 Time for payment of all the amounts in relation to the transaction contemplated herein, including but not limited to the instalments of the Consideration, GST and all other amounts and taxes as may be applicable and/or performance of the obligations by the Purchaser, is the essence of this Agreement.

3.5 The Purchaser authorizes the Promoter to adjust/appropriate all payments made by the Purchaser under any head(s) of dues, against lawful outstanding, if any, in the Purchaser's name, (including but not limited to, towards the Purchaser's proportionate share of outgoings), as the Promoter may in its sole discretion deem fit and the Purchaser undertakes not to object to the same and/or demand/direct the Promoter to adjust/appropriate the Purchaser's payments in any manner.

- 3.6 The amounts payable by the Purchaser to the Promoter (including the payments of installments more particularly mentioned in the Fourth Schedule hereunder written) shall be paid by the Purchaser within 7 (seven) days of notice in writing by the Promoter. An intimation from the Promoter to the Purchaser that a particular stage of construction has commenced or been completed shall be sufficient proof that a particular stage of construction has been commenced or completed, as the case may be. However, it is agreed that failure to receive notice from the Promoter, requiring such payment shall not be a plea or excuse for non-payment of any amount or amounts on the due dates thereof.
- 3.7 If the Purchaser fails and/or is otherwise unable to pay any of the amounts payable under this Agreement including the Consideration and/or GST and/or any other taxes as applicable, within 7 (seven) days from the date of the demand notice issued by the Promoter, the Promoter shall be entitled, without prejudice to the Promoter's other rights and entitlements and/or remedies, to receive and recover from the Purchaser, and the Purchaser shall pay to the Promoter, the defaulted/delayed amount, together with interest thereon as applicable under RERA, for the period commencing from the date of the demand notice issued by the Promoter till the date of receipt thereof, in full, by the Promoter. In addition to the Purchaser's liability to pay interest as mentioned hereinabove the Purchaser shall also be liable to pay and reimburse to the Promoter, all the costs, charges and expenses whatsoever, which are borne, paid or incurred by the Promoter for the purpose of enforcing payment of and recovering from the Purchaser any amount or dues whatsoever payable by the Purchaser under this Agreement and the Purchaser hereby indemnifies the Promoter regarding such expenses. In case of delay/default in making payment of the GST and all other direct/indirect taxes and/or amounts more specifically mentioned herein and/or otherwise as demanded/payable, the Promoter shall be entitled to, without prejudice to any other rights or remedies available with the Promoter, adjust such amounts due and payable by the Purchaser along with interest thereon from the due date till the date of adjustment against any and all subsequent amounts received from the Purchaser.
- 3.8 GST and any other taxes, any such interest, penalty, levies and cesses and also all increases therein from time to time as may be applicable shall be paid by the Purchaser to the Promoter along with and in addition to each installment or as may be demanded by the Promoter.
- 3.9 The Purchaser agrees to deduct tax at source at the applicable rate on the Consideration as per the Income Tax Act, 1961 (if applicable) (hereinafter referred to as "**TDS**") and pay the same into the requisite Government Income Tax account within the prescribed period and further the Purchaser agrees and undertakes to furnish to the Promoter a tax deduction Certificate in this regard within 30 (thirty) days from the date of deduction of tax. In the event the Purchaser fails to deduct tax or deposit the same in the requisite Government Income Tax account, the Purchaser shall be solely liable and responsible for any and all consequences in respect thereof, with no liability to the Promoter. Without prejudice to the foregoing, the provisions of clause 3.8 above shall apply *mutatis mutandis*

in respect of any delayed/defaulted payments by the Purchaser under this clause 3.10.

- 3.10 It is expressly agreed that any deduction of an amount by the Purchaser on account of TDS as per the provisions of the Income Tax Act, 1961 read with the Income Tax Rules, 1962, from time to time, while making payment of any amount to the Promoter under this Agreement shall be acknowledged/credited by the Promoter, only upon the Purchaser submitting in a timely manner to the Promoter (against acknowledgement) the original TDS certificate for the amount so deducted and deduction made as aforesaid being reflected in the Form 26AS of the Promoter.
- 3.11 The Purchaser hereby accords/grants the Purchaser's irrevocable consent to the Promoter to securitize the Consideration and/or any part thereof and/or the amounts receivable by the Promoter hereunder and to assign to the banks/financial institutions the right to directly receive from the Purchaser the Consideration/or part thereof hereunder. The Purchaser agrees and undertakes, upon receipt of any such intimation in writing by the Promoter, to pay without any delay, demur, deduction or objection to such bank/financial institutions, the Consideration or part thereof and/or the amounts payable hereunder. The Promoter covenants that the payment of such Consideration or part thereof duly made in accordance with the terms hereof, by the Purchaser to the bank/financial institutions, shall be a valid payment of the Consideration or part thereof and discharge of the Purchaser's obligations hereunder with regard to such payment.

4. **OBLIGATIONS OF THE PROMOTER**

- 4.1 The Promoter hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the Sanctioning Authorities (as defined below) at the time of sanctioning the said plans or thereafter and shall, before handing over possession of the Premises to the Purchaser, obtain from the Sanctioning Authorities (as defined below), the occupation certificate *inter alia* in respect of the Premises.
- 4.2 Time is the essence of the contract for the Promoter as well as the Purchaser. The Promoter shall, subject to the provisions of this Agreement, abide by the time schedule for completing the said Building and handing over the Premises to the Purchaser and the common areas to the Society (as defined below) after receiving the occupation certificate. Similarly, the Purchaser shall make timely payments of the installments and other dues payable by the Purchaser and also duly comply with all the other obligations under the Agreement.
- 4.3 The Promoter has commenced the construction of the said Building on the said Land in accordance with the plans, designs, specifications that are approved by the MMRDA and may make only such variations and modifications as the Promoter may consider necessary and/or as may be required by the MMRDA and/or any other concerned authorities (hereinafter referred to as "**the Sanctioning Authorities**") to be made by them.
- 4.4 The Promoter shall form a single composite body comprising of the Society (as defined

below) to be formed in respect of the said Building and the societies formed with respect to the other buildings to be constructed on the Layout Land(hereinafter referred to as “**the Apex Body**”) for effective management and control of the common areas and facilities in the Layout Land and execute the Deed of Conveyance *inter alia* of the Layout Land in favour of the Apex Body.

- 4.5 The Promoter will provide the fixtures, fittings and amenities in the said Building and the Premises as set out in **Annexure-11** hereto. However, in the event amenities of the said specifications are not available in the market, the Promoter shall provide amenities of similar brand or their near substitutes.

5. **DEFAULT AND THE CONSEQUENCES**

- 5.1 If the Promoter fails to abide by the time schedule for handing over the Premises to the Purchaser, then subject to the provisions of clause 7.2 below, the Promoter agrees to pay to the Purchaser, if the Purchaser does not withdraw from the project, interest as specified in RERA, on all the amounts paid by the Purchaser, for every month of delay, till the date of offering possession of the Premises to the Purchaser.
- 5.2 The Purchaser shall pay to the Promoter, interest as specified in RERA, on any and all delayed payments which are due and/or payable by the Purchaser to the Promoter under and/or pursuant to the terms of this Agreement from the date the said amount is due and/or payable by the Purchaser to the Promoter until the date the same is received, in full, by the Promoter.
- 5.3 Without prejudice to the right of the Promoter to charge interest in terms of Clause 5.2 above, on the Purchaser committing default in payment on the due date (time being the essence of the contract) of any amount due and/or payable by the Purchaser to the Promoter under this Agreement (including the Purchasers’ proportionate share of taxes levied by BSNA/MMRDA and other outgoings) and on the Purchaser committing 3 (three) defaults despite notice from the Promoter to make payment of instalments as specified below and/or on the Purchaser committing breach of any of the terms and conditions herein contained, the Promoter shall be entitled at its own option to terminate this Agreement.

Provided that the power of termination hereinbefore contained shall not be exercised by the Promoter unless and until the Promoter shall have given to the Purchaser 15 (fifteen) days prior notice in writing of its intention to terminate this Agreement and of the specific breach or breaches (including the breach in respect of payment of installment/s of the Consideration and/or any other sum payable hereunder) of terms and conditions in respect of which it is intended to terminate the Agreement and default shall have been made by the Purchaser in remedying such breach or breaches within 15 (fifteen) days after the giving of such notice.

- 5.4 Upon termination of this Agreement –

- (a) The Purchaser shall have no right, title, interest, claim, benefit, lien or demand or dispute of any nature whatsoever in, upon or against the Promoter and/or the Premises whether pursuant to this Agreement and/or otherwise howsoever;
- (b) The Promoter shall be entitled to deal with and/or dispose of the Premises to any other person/s as the Promoter deems fit without any further intimation, act, and/or consent of, or objection from, the Purchaser;
- (c) The Promoter shall be entitled to retain an amount equivalent to ____ % of the Consideration, towards all costs, charges, expenses, losses and/or damages suffered by the Promoter on account of the termination, which the Purchaser agrees, confirms and acknowledges, constitutes a reasonable genuine and agreed pre-estimate of the loss that will be caused to/suffered by the Promoter, and that the same shall be in the nature of liquidated damages and not penalty;
- (d) The Promoter shall, after deducting the liquidated damages as mentioned in 5.4(c) above, refund the balance Consideration paid by the Purchaser to the Promoter, without interest, only after deducting and/or adjusting from the balance amounts (i) brokerage fees, (ii) interest on delayed payments, (iii) all other taxes including GST and/or any other amount due and payable by the Purchaser and/or paid by the Promoter on the Purchaser's behalf/account in respect of the Premises, and (iv) in case the Purchaser has opted for subvention scheme, the total amount of Pre-EMI interest paid or payable by the Promoter to the Purchaser's Lender (as defined below), within a period of 30 (thirty) days of the termination as above subject to sub-clause (e) below.

5.5 The Purchaser shall be entitled to avail of a loan/financial facility from financial institutions or banks or any other lender (hereinafter referred to as **"the Purchaser's Lender"**) for payment of the Consideration and/or any other amounts mentioned herein (or part thereof), against the security of the Premises subject to the prior written consent and approval of the Promoter, and strictly subject to the rights of the Promoter hereunder (including without limitation, the power of termination). In such event, on (a) the Purchaser committing a breach of this Agreement (including without limitation, default in the payment of any installment of the Consideration and/or other sum payable hereunder) and (b) the Promoter exercising its right to terminate this Agreement, the Purchaser shall clear the mortgage debt outstanding at the time of the said termination on its own account without any recourse to the Promoter and the rights of the Purchaser's Lender shall *ipso facto* come to an end, and the Purchaser's Lender shall have no recourse against the Promoter and/or the Premises, whatsoever under any circumstances, and the Promoter shall be entitled to freely deal with the same and every part thereof freed from any and all claims whatsoever of the Purchaser's Lender. The Purchaser shall, at the Purchaser's own cost and expense, obtain the necessary writing/deed (in form acceptable to the Promoter) duly executed (and if required, registered in the Office of the Sub-Registrar of Assurances) by the Purchaser's Lender *inter alia* confirming that the Purchaser has duly cleared the mortgage debt, and that the Purchaser's Lender has no claim whatsoever in the Premises. On receipt of such writing/deed from the Purchaser's Lender, the Purchaser shall (subject to what is stated above in clause 5.4(d)) be entitled to the refund of the amount so paid by

the Purchaser to the Promoter towards the Premises in accordance with what is stated in clause 5.4. Notwithstanding the foregoing, the Purchaser's obligation to make the payment of the installments of the Consideration and the Other Charges, taxes and any dues under this Agreement in accordance with the provisions of this Agreement is absolute and unconditional.

- 5.6 Till the time the entire Consideration and the other amounts due and payable by the Purchaser to the Promoter are received in full by the Promoter, the rights of the Purchaser's Lender shall be subject/subservient to the rights of the Promoter.

6. RIGHTS AND ENTITLEMENTS OF THE PROMOTER

- 6.1 The Purchaser hereby agrees and confirms that the Promoter shall have the sole and absolute right and authority and shall be entitled to deal with and/or otherwise dispose of all the remaining premises/areas in the Layout Land (including the said Building). It is expressly agreed that the right of the Purchaser under this Agreement is restricted only to the Premises. All other premises/areas *inter alia* in the project shall be the sole and absolute property of the Promoter and the Promoter shall be entitled to sell and/or otherwise deal with the same without any reference to, or the consent of, or objection or hindrance from, the Purchaser in any manner whatsoever.
- 6.2 The Promoter shall be entitled to make variations, alterations, amendments or deletions to or in the scheme of development of the Layout Land (including the said Land) or any part(s) thereof and/or layout plans and/or building plans (including Proposed Plans, Further Proposed Plans, the Parking Building Plans, and the Parking Building Proposed Plans) and/or floor plans relating thereto, relocate/realign service and utility connections and lines, open spaces, parking spaces, common areas, recreation areas/grounds and all or any other areas, amenities and facilities as the Promoter may deem fit and/or to the sanctioned plans from time to time.
- 6.3 If the FSI, by whatever name or form is increased in respect of the Layout Land and/or any additional construction becomes permissible on the said Land and/or the Layout Land (i.e. more than what is envisaged at present), then the Promoter shall be entitled to consume/utilise the same on the said Land and/or the remaining Layout Land or any part(s) thereof and construct additional floors, wing(s), building(s) as per revised building plans and deal with the same in the manner the Promoter deems fit and proper.
- 6.4 The Promoter shall be entitled to execute and implement the development of the Layout Land by utilization of all FSI (including fungible FSI, free FSI, premium FSI, TDR and/or other development potential by any other name called), that may be available in respect of the Layout Land and/or by change of law and/or change of policy and/or any other rights and benefits including on account of undertaking incentive FSI schemes under the applicable laws or otherwise or any floating rights which is or may be available in respect of the Layout Land and/or any potential that is or may be available on account of the existing provisions or any amendments thereto under applicable laws (and all increases therein from time to time).

- 6.5 As part of the development of the Layout Land the requisite approvals and sanctions have been applied for and/or are in the process of being obtained and/or have been obtained by the Promoter from the Sanctioning Authorities. The requisite approvals and sanctions for the development of the Layout Land may be amended from time to time, in accordance with the law and/or the planning requirements, as per the requirements of the development of the Layout Land and/or as the Promoter deems fit and/or as may be required by any competent authority.
- 6.6 The Promoter shall have the sole and absolute right and authority and shall be entitled to deal with, sell or otherwise dispose of any part or portion of the said Building constructed on the said Land and to permit the same to be utilized for any purpose and shall be entitled to obtain change of user thereof at the discretion of the Promoter.
- 6.7 It is hereby expressly agreed that the Promoter shall always be entitled to sell the premises in the said Building for the purpose of using the same for residential use and/or for any other use as may be permitted by the Sanctioning Authorities and the purchasers/occupants thereof shall use such premises purchased/occupied by them accordingly.
- 6.8 The Promoter shall have the irrevocable and perpetual right to put up, from time to time, one or more advertisements, hoardings, signboards on any part(s) of the said Building (including without limitation on the terrace and/or on the parapet wall and/or the side walls of the said Building) and the said hoardings etc. shall be of such dimensions and type (including without limitation illuminated and/or neon sign) as the Promoter may in its sole discretion determine. The Promoter for such purpose may utilize any common facility or amenity such as water, electricity etc. available on the Layout Land to which the Purchaser shall not have right to object. It is expressly agreed that the Promoter shall be entitled to put signage to reflect the name of "Dosti" and/or its sister concern and/or its logos (as desired by the Promoter) on the said Building, the Layout Land (including the said Land) and/or any part thereof and the Promoter reserves to itself full and free right of way and means and access to such place or places for the purpose of repair, painting or changing the name(s) and/or logo(s). The Promoter is fully entitled and is hereby irrevocably authorized to allow temporary and/or permanent construction or erection for installation anywhere on the exterior of the said Building and further the Promoter shall be entitled to allow third parties to use any part of the said Building (including the terrace) for installation of cables, satellite, communication equipment, cellular telephone equipment, radio turnkey equipment, wireless equipment and all other equipment. The Purchaser agrees not to object or dispute the same. The Purchaser hereby further agrees and confirms that the Promoter shall have an irrevocable and perpetual right and shall be entitled to receive, recover, retain and appropriate all the rents, profits and/or other compensation whatsoever (including all increases therein from time to time) arising out of the foregoing and the Purchaser/the Society shall not have any right or be entitled to any of the rents, profits and other compensation including any increase thereof or any part thereof. All the rents, profits and other compensation including any increase therein shall solely and absolutely belong

to the Promoter. The Purchaser shall not be entitled to raise any objection or claim any abatement in the price of the Premises agreed to be acquired by the Purchaser and/or claim any compensation or damages on the ground of inconvenience or nuisance or any other ground whatsoever from the Promoter.

- 6.9 If at any time before or during the currency of the development of the said Land and/or the Layout Land, any part of the said Land and/or the remaining portion of the Layout Land is taken over by or handed over by the Promoter to any Government Authorities or any regulatory authorities on account of the same forming part of any DP Road, set back area, and/or for any other purpose/reservation, to any institution or body whether central or state government or any local corporation or any authority making claim over it, then in such case the Purchaser shall not object to the same and in case any compensation is received from the said authority whether monetary or otherwise including but not limited to grant of any FSI/TDR/any permission to put up any additional floors/wing or grant of any incentive FSI, the same shall belong entirely to, and shall be available for the sole benefit of, the Promoter, and the Purchaser shall not have any claim on the same (or any part thereof). Similarly, if in case the Promoter is instructed to develop any kind of road, approach road, access area, any nullah or sewerage area and the Promoter develops the same whether or not the same forms part of the said Land and/or the Layout Land and in that case if on account of such development of road, approach road, service road, access area, any nullah or sewerage area, the MMRDA or any other Authority rewards any benefit whether monetary or otherwise, the Purchaser agrees that the Purchaser shall not have any sort of claim on the same and the same shall belong solely to the Promoter.
- 6.10 The Promoter shall have full right for carrying out the amendments, alterations, modifications and/or variations to the scheme of development in respect of the Layout Land (including the said Land) and/or to the building plans (including Proposed Plans, the Further Proposed Plans, the Parking Building Plans, and the Parking Building Proposed Plans), and further plans (whether envisaged at present or not), including but not limited to the Promoter's right to construct one or more wings/additional floors/residential/commercial buildings on the Layout Land. The Purchaser irrevocably agrees not to obstruct and/or raise any objections whatsoever and/or interfere with the Promoter for carrying out amendments, alterations, modifications, variations as aforesaid and/or to the further building plans, if any, in respect of one or more wing or wings and/or floors and/or building or buildings to be developed and/or constructed (whether envisaged at present or not). It is hereby clarified that in the event, reservations, if any are notified and/or are removed or their location is changed by getting them shifted then the Promoter shall be entitled to develop the lands previously demarcated as such and/or which had been encroached and/or affected by reservation and for this purpose will be entitled to amend or vary the scheme of development in respect of the Layout Land and the Purchaser shall not object to the same.
- 6.11 In the event of the Society (as defined below) being formed and registered before the sale and disposal by the Promoter of all the premises in the said Building, the power and authority of the Society so formed or that of the Purchaser and the purchasers/allottees of

other premises in the said Building shall be subject to the overall authority and control of the Promoter in respect of any of the matters concerning the said Building, the construction and completion thereof and all the amenities pertaining to the same and in particular the Promoter shall have the absolute authority and control as regards the unsold premises, the un-allotted car-parking spaces and the disposal / allocation thereof. The Promoter shall be liable to pay only the municipal taxes, at actual, in respect of the unsold premises. In such case the Promoter shall at its option (but without being obliged) join the Society as a member in respect of such unsold premises and as and when such premises are sold, the Society shall, and the Purchaser shall cause the Society to, admit such purchaser as a member without charging any premium or extra payment or any other charges of any form, including any transfer/non-occupancy charges. It is clarified that the No-objection Certificate and/or other consent of the Society shall not be necessary for the sale and/or other transfer of any such premises by the Promoter.

- 6.12 Till the entire development of the Layout Land is completed, the Purchaser shall not interfere in any manner in any work of development or construction and the Promoter alone shall have full control, absolute authority and say over the un-allotted areas, open spaces, gardens, infrastructure facilities, recreation facilities and/or any other common facilities or the amenities to be provided in the Layout Land (including the said Land) and the Purchaser shall have no right or interest in the enjoyment and control of the Promoter in this regard.
- 6.13 The Promoter shall, be at liberty to sell, assign, transfer and mortgage the receivables and/or the unsold premises in the said Building and/or the Layout Land (including the said Land) or any part(s) thereof, including to raise finance/loan from any financial institution/bank and to create mortgage, charge, securitization of receivables, provided that the same does not in any way materially prejudice the right of the Purchaser in respect of the Premises. The Promoter shall alone be liable and responsible for repayment thereof, together with the interest and all other charges and amounts payable in respect thereof.
- 6.14 In the event of the Promoter having paid or being required to pay any amount by way of premium, betterment charges, development charges, transfer charges, land revenue charges, N.A. charges, charges levied for any concessions granted to the Promoter for not claiming any area in FSI calculations, or any other charges etc. payable to any Sanctioning Authority, or other authority or the Government of Maharashtra or the Central Government, then the same shall be reimbursed by the Purchaser to the Promoter in proportion to the carpet area wherever applicable to the Premises or otherwise as may be determined by the Promoter. Non-payment of the same shall constitute a breach of this Agreement. Further the Promoter is entitled to get refund of all excess amounts by way of premium, betterment charges, development charges, or otherwise, to which the Purchaser hereby consents.
- 6.15 The Promoter shall have the right to designate any space in the said Land and/or the Layout Land to third party service providers for the purpose of facilitating the provision and proper maintenance of utility services (including without limitation telephone

(landline/mobile), cable, internet, gas, electricity, water supply and/or other utility services) to be availed by the occupants of the building(s) that may be developed on the said Land and/or the Layout Land. The Promoter shall also be entitled to provide such space to such utility provider either on leave and license or leasehold basis for various purposes including that of installing power sub-stations/ transformers with a view to service the electricity requirement in the Layout Land and/or in the buildings constructed thereon or laying cables or piped gas lines, water lines.

- 6.16 The Promoter shall at its discretion be entitled (but not obliged) to nominate any property management agency (hereinafter referred to as “**the property management agency**”) to manage the operation and maintenance *inter alia* of the said Building, and the infrastructure on the Layout Land, common amenities and facilities on the Layout Land (as determined by the Promoter). The Promoter shall have the authority and discretion to negotiate with such property management agency and to enter into and execute formal agreement/s for maintenance and management of infrastructure with it/them. The cost incurred in appointing and operating the property management agency shall be borne and paid by the purchasers/allottees of the premises in the said Building including the Purchaser on a pro-rata basis as part of the development and common infrastructure charges referred to herein.
- 6.17 The Purchaser agrees to abide by any and all terms, conditions, rules and/or regulations that may be imposed by the Promoter and/or the property management agency, including without limitation, payment of the Purchaser's share of the maintenance and service charges that may become payable with respect to the operation and maintenance of the common areas and facilities of the Layout Land (including the said Land) and common areas and facilities within the Layout Land (including the said Land and the said Building constructed thereon).
- 6.18 The Promoter shall be entitled to construct, and run site offices/sales lounge on the Layout Land (including the said Land) and shall have the right to access the same at any time without any restriction whatsoever irrespective of whether the said Building is transferred to the Society until the entire Layout Land is fully and completely developed, and all the premises in all the buildings that may be constructed thereon have been sold and the proceeds thereof and all other amounts in respect thereof have been duly received by the Promoter, without being obliged and/or otherwise required to pay any compensation or other sum whatsoever.
- 6.19 The Purchaser and/or the Society (as defined below) shall not have any objection to any and all of the aforesaid and the Purchaser hereby grants his irrevocable and unequivocal consent to the Promoter to carry out the necessary acts, deeds, matters and things in relation to any of the above.
- 6.20 All the consents referred in this Agreement shall be considered as the Purchaser's unconditional and un-equivocal consent under section 7(1)(ii) and 7A of Maharashtra Ownership Flats Act (Regulation of the Promotion of the Construction, Sale, Management

and Transfer) Act, 1963 and the Rules thereunder and the consents under the provisions of RERA.

7. POSSESSION

- 7.1 The possession of the Premises shall be offered to the Purchaser after the Premises are ready for use and occupation provided all the amounts payable by the Purchaser under this Agreement including but not limited to the Consideration, Other Charges (as defined below) and all other amounts, GST, taxes, the stamp duty and registration charges in respect of the Premises are duly paid by the Purchaser.
- 7.2 Subject to clause 7.1 above, the Purchaser shall be entitled to call upon the Promoter to hand-over possession of, and the Promoter shall be obliged to give possession of, the Premises to the Purchaser by _____ (hereinafter referred to as “**the Date of Hand Over**”). If the Promoter fails to offer possession of the Premises to the Purchaser on the Date of Hand Over (subject to clause 7.3 below) or within any further date or dates as may be mutually agreed between the parties hereto although the Purchaser has duly complied with the provisions of this Agreement, then in such case, in the event the Purchaser intends to withdraw from the project, the Purchaser shall be entitled to give notice to the Promoter terminating this Agreement, in which event the Promoter shall within 30 (thirty) days from the receipt of such notice, refund to the Purchaser the amount of deposit or earnest money and the further amount/s excluding taxes, that may have been received by the Promoter from the Purchaser as installments in part payment in respect of the Premises along with the interest as per RERA from the date the Promoter received such amounts till the date the Promoter tenders refund of the amounts to the Purchaser. On the Promoter tendering the refund of the above mentioned amount in respect of such termination, neither party shall have any claim against the other in respect of the Premises or arising out of this Agreement and the Promoter shall be at liberty to dispose of the Premises to any other person or persons at such price and upon such terms and conditions as the Promoter may deem fit.
- 7.3 Provided that the Promoter shall be entitled to extension(s) in the Date of Hand-over, in case of delay(s) on account of and/or attributable to -
- (a) war, civil commotion, and/or other act of god;
 - (b) any notice, order, rule, notification, policy of the Government and/or other public, or competent authority/court.

Upon the occurrence of any of the foregoing events, the Date of Hand Over shall stand extended to the extent of delay occasioned thereby and/or attributable thereto.

- 7.4 The Purchaser agrees that the return of the payment mentioned in Clause 7.2 above constitutes the Purchaser's sole remedy in such circumstances and the Purchaser hereby irrevocably waives any and all rights to claim against the Promoter for any specific performance and/or any losses, damages, costs, expenses or liability whatsoever.

- 7.5 The Promoter shall within 7 (seven) days of obtaining the occupation certificate from the Sanctioning Authorities *inter alia* in respect of the Premises, and subject to due payment by the Purchaser of all amounts as per this Agreement, offer in writing possession of the Premises, to the Purchaser, in terms of this Agreement to be taken within 15 (fifteen) days from the date of issue of such notice. The Purchaser shall take possession of the Premises within 15 (fifteen) days from the date of written notice from the Promoter to the Purchaser intimating that the Premises is ready for use and occupation.
- 7.6 Upon receiving a written intimation from the Promoter as per clause 7.5, the Purchaser shall take possession of the Premises from the Promoter by executing necessary possession letter, declarations, indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the Premises to the Purchaser. In case the Purchaser fails and/or neglects to take possession within the time provided in clause 7.5, the Purchaser shall nonetheless be liable to, and shall bear and pay all outgoings and maintenance charges as applicable in accordance with the terms of this Agreement. Without prejudice to the Purchaser's said obligation to pay the outgoings and maintenance charges as aforesaid, the Purchaser unequivocally agrees and confirms that the Promoter shall not be liable, and/or otherwise answerable in any way, for any damage and/or deterioration of the Premises on account of and/or attributable to any delay in the Purchaser taking possession of the Premises (including without limitation any warping, cracking/peeling and/or deterioration of painting/finishing work, formation/appearance of any mold/fungus therein on account of/attribution to the Premises remaining shut/unventilated in the interregnum and/or any fit-out/refurbishment work carried out in any premises in the said Building) nor shall the Promoter be liable for the security of the Premises after the said date, and that the Purchaser shall not, nor shall the Purchaser be entitled to, dispute the same under any circumstances whatsoever.
- 7.7 If within a period of 5 (five) years from the Date of Hand Over, the Purchaser brings to the notice of the Promoter any structural defect in the Premises or the said Building or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Promoter at its own cost and in case it is not possible to rectify such defects, then the Purchaser shall be entitled to receive from the Promoter, compensation as provided under the RERA. It is hereby clarified and the Purchaser hereby agrees and confirms that the liability and obligation of the Promoter shall be limited to rectifying/removing/repairing the structural defect on account of deficiency in workmanship, quality or provision of service as the case may be, and the Promoter shall not be liable for and/or otherwise required to restore and/or compensate the Purchaser for any incidental loss or damage that may be suffered and/or incurred by the Purchaser for and/or in connection with the rectification/repair work carried out by the Promoter as aforesaid. Without prejudice to the generality of the foregoing, the Promoter shall not be required to rectify/repair any painting/finishing work in the Premises and/or rectify/replace/repair damage to any furniture, fixtures, fittings and/or other property that may be damaged/destroyed in connection with the rectification/repair work carried out by the Promoter as aforesaid and/or prior to the carrying out of such rectification/repair work.

- 7.8 The Promoter shall however not be responsible or liable to comply with its obligations stated in clause 7.7, if the defects or provision of services referred therein are on account of and/or attributable to the acts or omissions on the part of the Purchaser and/or the Society (defined below) or any other occupant of the said Building (including, but not limited to alterations due to interior work, additions and alterations in plumbing, electrical layout etc.), and/or due to normal wear and tear and/or force majeure.
- 7.9 It is expressly clarified by the Promoter and agreed by the Purchaser that if the Purchaser desires any modification/s in the specification/s and/or provision of certain amenities not meant to be provided to the Purchaser and offers to make payment of the additional charges for such modification to the Promoter in advance and if the Promoter accepts such offer, then the Date of Hand Over shall stand extended by the time required for such modification.
8. **FORMATION OF THE ORGANIZATION AND APEX BODY**
- 8.1 The Promoter shall form a co-operative society in respect of the said Building under the Maharashtra Co-operative Societies Act, 1960 in accordance with the provisions contained in RERA (hereinafter referred to as “**the Society**”).
- 8.2 The Purchaser and the purchasers of the other premises in the said Building shall join in the formation and registration of the Society and for this purpose also from time to time sign and execute the application for registration and/or membership and all the necessary applications, memorandum, letters, documents and other papers and writings for the purpose of formation and registration of the Society including bye-laws of the Society and duly fill in, sign and return to the Promoter within 7 (seven) days of the same being forwarded by the Promoter to the Purchaser, so as to enable the Promoter to register the Society. No objection shall be taken by the Purchaser if any changes or modifications are made in the draft bye-laws as may be required by the Registrar of Co-operative Societies or any other competent authority.
- 8.3 The Society shall function as per the rules and regulations framed by the Promoter. All the development potential of the Layout Land including the existing and future FSI and/or TDR to arise in any manner whatsoever shall always stand vested in the Promoter till the execution of the transfer document of the Layout Land in favour of the Apex Body in manner contemplated hereunder.
- 8.4 (a) The Promoter shall form the Apex Body for the maintenance, upkeep and repair/replacement of the common infrastructural facilities/requirements/conveniences and the common area/s which may ultimately serve all the building/s as may be finally constructed on the Layout Land. The respective societies of the buildings constructed on the Layout Land shall be the members of such Apex Body. The Apex Body will maintain, repair and/or replace the common infrastructural facilities/utility services like, lighting, drainage, watchman cabin/s, storm water drains, surface water drains, etc., which may ultimately serve any such building/s (the expenses thereof to be borne by them respectively). The Promoter shall execute the Deed of Conveyance, *inter alia*, of the

Layout Land (including the said Land) in favour of the Apex Body.

(b) The aforesaid Apex Body shall be constituted and function under the guidelines as may be framed by the Promoter.

9. **COMMON AREAS AND RESTRICTED AREAS**

9.1 It is expressly agreed that the Purchaser shall be entitled to only use the common areas and facilities in respect of the said Building and the said Land as set out in the **Fifth Schedule** hereunder written and the usage of the same shall be in common with the purchasers of the other premises in the said Building. It is hereby agreed that the Promoter has the exclusive right of allotment of different areas within the Layout Land and the said Building to one or more person/s of its choice. It is hereby agreed that the areas mentioned in the Fifth Schedule written hereunder under the heading Common Areas and Facilities only shall be common areas and facilities and the Promoter shall be entitled to declare all other areas as restricted or reserved areas and facilities including those mentioned in the **Sixth Schedule** hereunder written and/or alienate and dispose of the same in such manner as the Promoter thinks fit and proper.

9.2 The Promoter reserves to itself the unfettered right to the full, free and complete right of way and means of access over, along and under the access roads in the Layout Land, at all times, by day and night, for all purposes, with or without carts, carriages, motor cars, motor cycles, wagons and other vehicles (of all descriptions), laden or unladen, and with or without horses and other animals, and to lay and connect drains, pipes, cables and other amenities necessary for the full and proper use, enjoyment and development of the Layout Land and/or any other lands acquired or as may be acquired in future and/or to shift/vary/re-align/modify the same to any another portion(s) of the Layout Land, as may be required by the Promoter.

10. **COVENANTS BY THE PURCHASER**

10.1 The Purchaser shall use the Premises (and every part thereof) for residential purpose and shall permit the same to be used only for the purpose of residence;

10.2 The Purchaser shall not, nor shall the Purchaser be entitled, to change the user of the Premises without prior consent in writing of the Promoter, and any unauthorised change of user by the Purchaser shall render this Agreement voidable at the option of the Promoter and the Purchaser in that event shall not be entitled to any right arising out of this Agreement;

10.3 The Purchaser agrees and undertakes not to misuse the meter room, the refuge area, the elevation features in the said Building;

10.4 The Purchaser with the intent to bind all persons in whose hands the Premises may from time to time come, doth hereby covenant with the Promoter as follows -

(a) to maintain the Premises at the Purchaser's own cost in good tenantable repairs and condition from the date possession of the Premises is offered and shall not do

or suffer to be done anything in or to the said Building, staircase/s or passage/s which may be against the rules, regulations or bye-laws of the concerned local authority and/or the Society and/or change/alter or make addition in or to the said Building and/or the Premises or part thereof;

- (b) to maintain all the fire safety measures and equipment installed by the Promoter and shall also install fire safety equipment in the Premises as specified in the Fire NOCs, prior to occupying the Premises and shall also undertake periodical maintenance of such equipment installed in the Premises and shall always abide by the conditions mentioned in the said NOCs;
- (c) not to remove and/or relocate the fire safety measures and equipment's installed by the Promoter in the Premises and the said Building;
- (d) not to affix air conditioner/s at any other place other than at the location earmarked for fixing such units so as not to affect the structure, façade and/or elevation of the said Building or any part thereof in any manner whatsoever;
- (e) not to store in the Premises any goods which are of hazardous, combustible or dangerous nature or are so heavy so as to damage the construction of the said Building or storing of which goods is objected by the Promoter and/or the concerned local or other authority and shall not carry or cause to be carried heavy packages whereby upper floors may be damaged or that is likely to damage the staircase, common passage or any other structures of the said Building including the entrance thereof. In case any damage is caused to the Premises or the said Building on account of the negligence or default of the Purchaser in this behalf, the Purchaser shall be liable for the consequences of the breach (including without limitation, to bear and pay the cost and expense of repair/restoration work of the damage);
- (f) not, in any event, to make any additions or alterations to the external appearance or the elevation of the Premises, or the said Building either by painting or by exhibiting or affixing any signboards, sky signs, name boards, placards, hoardings, or advertisements of any permanent or temporary nature (or which if affixed/erected inside the Premises are visible from the outside the said Building). The Purchaser shall not make any alterations to the external colour scheme or appearance or elevation of the said Building;
- (g) that the Premises shall not be used for carrying on any immoral or illegal activity;
- (h) to carry at the Purchaser's own cost all internal repairs to the Premises and maintain it in the same condition, state and order in which it was delivered by the Promoter to the Purchaser and not to do or suffer to be done anything in the Premises and/or the said Building which is in contravention of rules, regulations and/or bye-laws of the concerned local public authority and/or the Society or which hampers the overall well-being of the members of the Society and/or adversely affects the said Land and/or the said Building. In the event of the Purchaser committing any act in contravention of the above provision, the Purchaser alone shall be liable for the consequences thereof;
- (i) not to demolish or cause to be demolished the Premises or any part thereof nor at any time make or cause to be made any addition or alteration of whatsoever nature in or to the Premises or any part thereof nor alter the elevation of the said Building

and to keep the plumbing, sewers, drain pipes in the Premises and appurtenances thereto in good repair and condition so as to support, shelter and protect other parts of the said Building and not to chisel or in any other manner damage the columns, beams, walls, slabs or RCC parts or other structural members in the Premises or the common areas. Without prejudice to the generality to the foregoing, the Purchaser shall nor shall the Purchaser be entitled to demolish and/or remove any portion of the intervening wall between two units regardless of whether the adjoining unit is owned by Purchaser or the purchaser of the adjoining unit has consented to such demolition/removal;

- (j) not to shift or alter the position of either the kitchen or the toilets in the Premises which would affect the drainage system of the Premises and/or any part thereof in any manner whatsoever or do any act which would cause leakage, seepage in the Premises or the flats below or adjacent to the Premises;
- (k) not to remove, dismantle, alter and/or modify the plumbing system installed by the Promoter;
- (l) not to do or permit to be done any act which may render void or voidable any insurance of the Layout Land or the said Land or the said Building or any part thereof or whereby any increase in premium shall be payable in respect of the insurance;
- (m) not to carry out any civil work or repairs, wherein the area or any internal wall is disturbed and/or altered and not to carry any extension of any sort including loft, carrying out of chhaja work, renovations whereby the space used/to be used inside or outside the Premises gets extended;
- (n) not to carry-out any changes or modifications in the Premises, especially grinding, cutting, chiseling, impaling, smashing, breaking or removing of any wall or member, as the said Building is being constructed by using Aluminum Formwork technology under which all members, walls and floor slabs are cast in RCC in one continuous pour resulting in a monolithic structure. Any change or modification to the same is strictly prohibited and is not permissible under any circumstances as it may result in weakening of joints, heavy leakage, endangering the structural stability of the said Building. The Purchaser shall indemnify and keep harmless at all the times the Promoter and all other occupants of the said Building, of from and against any loss, cost, expenses or damages suffered or sustained by them on account of the breach committed by the Purchaser of this covenant;
- (o) agrees and confirms that all the deposits whether refundable or otherwise or any other amount by whatever name called, pertaining to the common amenities and facilities of the project shall be reimbursed to the Promoter by all the purchasers proportionately upon taking over the possession;
- (p) not to throw dirt, rags, garbage or other refuse or permit the same to be thrown from the Premises in any portion of the said Land and/or the said Building;
- (q) not to hang clothes, garments or any other item or things from the balcony, windows or terrace or any other place appurtenant to the said Building;
- (r) not to encroach upon or make use of any portion of the said Building not agreed to be acquired by the Purchaser;

- (s) not to enclose any elevation feature or change the external elevation or colour scheme of the said Building nor of the common areas including lobby and the areas outside the main door of the concerned premises;
- (t) pay to the Promoter within 7 (seven) days of demand by the Promoter, the Purchaser's share of security deposit demanded by the concerned local authority or government for giving water, electricity or any other service connection to the said Building;
- (u) to bear and pay increase in local taxes, development or betterment charges, water charges, insurance premium and such other levies, if any, which are and which may be imposed by the MMRDA and/or government and/or other public authority;
- (v) to bear and pay all works contract tax, GST, swachh bharat cess, krishi kalyan cess, any other cess, charges, duty, dues etc. and such other levies, if any, which may be imposed with respect to the construction on the said Land and/or any activity whatsoever related to the Premises and/or in respect of the transaction contemplated under this Agreement, by the MMRDA and/or State/Central/ Government and/or public authority from time to time;
- (w) not to let, sub-let, sell, transfer, assign or create any third party rights or part with the Purchaser's interest and/or the benefit factor of this Agreement or part with the possession of the Premises until all the dues payable by the Purchaser to the Promoter under this Agreement are fully paid up and only if the Purchaser has not been guilty of breach of or non-observance of any of the terms and conditions of this Agreement and until the Purchaser has intimated the Promoter and obtained its prior consent in writing in that behalf;
- (x) Nothing in this Agreement shall, or be construed or deemed to, limit, extinguish, derogate from and/or otherwise prejudicially affect, and/or as a contracting out of, and/or waiver by the Promoter of, any right, entitlement or benefit available to the Promoter under the Indian Contract Act, 1872 (including without limitation, under sections 55 and 56 thereof);
- (y) The Purchaser shall observe and perform all the rules and regulations and bye-laws of the Society and the Apex Body and the additions, alterations and amendments thereof that may be made from time to time for protection and maintenance of the said Building and the premises therein and for the performance and observance of building rules, regulations and bye-laws for the time being of the concerned local authority, government or public bodies. The Purchaser shall also observe and perform all the terms and stipulations laid down by the Society regarding occupation and use of the Premises and shall pay outgoings and other charges in accordance with the terms of this Agreement;
- (z) till the management of the said Building and the said Land is handed over to the Society and the Apex Body respectively, to allow the Promoter, its surveyors and agents (including but not limited to contractors, labor contractors, workmen, architects, surveyors, engineers, plumbers and electrical contractors) at all reasonable times to enter into or upon the said Land and/or the said Building or any part thereof to view and examine the state and condition thereof;
- (aa) the Purchaser shall not do or suffer to be done anything on the said Land or the said Building which would be forbidden or prohibited by the rules of the concerned

government authorities and/or the Society and/or the Apex Body. In the event, the Purchaser commits any acts or omissions in contravention to the above, the Purchaser alone shall be responsible and liable for all the consequences thereof to concerned authorities, in addition to any penal action taken by the Promoter in that behalf;

- (bb) not to change the layout of the Premises;
- (cc) not to change the shape and/or size of the windows;
- (dd) not to change the grills if they are provided by the Promoter in the Premises, and in particular not to fix box-grills under any circumstances;
- (ee) the Purchaser shall not keep flower pots outside the Premises, including along the window sills.

These covenants shall be binding and operative even after the formation of the Society.

For proper implementation and compliance of all the above conditions, in case the Promoter requires, the Purchaser agrees to sign, execute and deliver relevant declaration cum indemnity duly registered and/or any other lawful assurances as may be asked by the Promoter and deliver it to the Promoter before asking for possession of the Premises from the Promoter;

- 10.5 The Purchaser is aware confirms that the recreation grounds/areas that may be provided by the Promoter in the Cluster 2 Land shall be enjoyed in common with the purchasers/occupants of the other premises in the said Building as also the premises of all the other buildings constructed on the Layout Land and the Purchaser and the Society shall not, nor shall they be entitled to, raise any objection to the same on any grounds (including on the grounds of nuisance, inconvenience and/or security) under any circumstances whatsoever;
- 10.6 The Purchaser agrees to grant to the Promoter, all the facilities, assistance and co-operation as the Promoter may reasonably require from time to time even after the Promoter has offered possession of the Premises to the Purchaser, so as to enable the Promoter to complete the scheme of development of the Layout Land. The Promoter shall be entitled to modify, amend, alter, change the lay-out of the Layout Land (including the said Land) by changing the alignment, locations, placement of garden, parking area and other amenities or facilities;
- 10.7 The Purchaser confirms that the Promoter has given full free and complete inspection of documents of title in respect of the Layout Land (including the said Land) and the Purchaser confirms that the Purchaser has entered into this Agreement after inspecting all relevant documents and the Purchaser has inspected the above-recited Title Certificate issued by Advocate Mr. Kiran Badgujar and the Purchaser undertakes not to raise any objection and/or requisition on the title of the Promoter to the Layout Land (including the said Land). Without prejudice to, and in addition to the foregoing, the Purchaser with intent to also bind all persons in whom the Premises may from time to time, be vested, hereby agrees and confirms that prior to the execution of this Agreement, the Purchaser has taken

all such steps in investigation of title as the Purchaser has deemed necessary and has fully apprised and satisfied himself regarding the title of the Promoter to the Layout Land (including the said Land) as also the Promoter's right to sell the Premises in manner contemplated hereunder and all aspects thereof (including without limitation, as regards the terms and conditions of all development and/or building permissions, and the effect thereof on the Premises and the Purchaser), after seeking all such independent legal and other advice as the Purchaser has deemed necessary, and has unconditionally and unequivocally accepted the title of the Layout Land (including the said Land) and the said right of the Promoter, as clear and marketable and free from all reasonable doubts, encumbrances and liens, and the Purchaser shall not seek, and hereby unequivocally and irrevocably waives, any and all legal recourse to or against the Promoter in this regard, including without limitation, under Section 18(2) of RERA;

- 10.8 The Promoter has informed the Purchaser, and the Purchaser hereby confirms that the Purchaser is aware that the Promoter is developing the Layout Land in a phase-wise manner and the Purchaser shall not require any of the phases thereof to be sub-divided/demarcated. Accordingly, the Purchaser shall not be entitled to nor at any time hereafter, call upon or otherwise require the Promoter and/or Apex Body to sub-divide and/or otherwise demarcate and/or segregate the said Land from the remaining portion of the Layout Land, and the Purchaser shall ensure that the Society, upon its formation, shall neither be entitled to nor at anytime thereafter call upon or otherwise require the Promoter and/or Apex Body to sub-divide and/or otherwise demarcate and/or segregate the said Land from the remaining portion of the Layout Land;
- 10.9 The Purchaser shall have no claim save and except in respect of the Premises. All other areas including terraces, parking spaces, open spaces, etc. shall remain the property of the Promoter until the said Land is transferred as herein provided subject to the rights of the Promoter as contained in this Agreement;
- 10.10 In case any tax, levy or imposition and/or outgoing becomes payable subsequent to the Date of Hand Over, the Purchaser shall make payment of the same as and when demanded by the Promoter and there shall be a charge on the Premises and lien automatically earmarked in favour of the Promoter for such unpaid amounts (without prejudice to any other rights that may be available to the Promoter);
- 10.11 The Purchaser has agreed to purchase the Premises based on the proposed construction and sale of apartments to be carried out by the Promoter by utilizing the sanctioned FSI and further FSI that may be sanctioned in future as per the Proposed Plans (subject to the consent of the Purchaser as set out in clause 1.4 above), the Further Proposed Plans and further plans and on the understanding that all the future FSI shall belong to Promoter only;
- 10.12 The Purchaser agrees and confirms that neither the Purchaser nor the Society shall claim any compensation, whether in the form of development potential or otherwise, for DP Roads and access roads, constructed or to be constructed by the Promoter in the Larger

Land/Layout Land;

- 10.13 The Promoter has specifically informed and disclosed to the Purchaser, and the Purchaser hereby agrees and confirms, that the Purchaser shall be bound by all the undertakings given by the Promoter to various authorities and all the terms, conditions and restrictions contained in the various no objections and permissions (including the CC and NOC for firefighting) including but not limited to any other matters granted by various authorities with respect to the said Building and the Purchaser agrees and confirms to have read, agreed and understood all such undertakings and irrevocably agrees to abide by the same as if the same is being given by the Purchaser himself to the said authorities.
- 10.14 The Purchaser agrees that in case the Purchaser is an NRI or non-resident/foreign national of Indian origin/foreign national/foreign company or non-resident, then in that event, the Purchaser shall be solely responsible for complying with the necessary formalities as laid down in the Foreign Exchange Management Act, Reserve Bank of India Act and rules/guidelines made/issued thereunder and all other applicable laws including that of remittance of payments, acquisition/sale, transfer of immovable properties in India. In case any such permission is refused or subsequently found lacking by any statutory authority, the same shall constitute breach of the terms hereof. In case there is a shortfall in the amount received from the Purchaser while remitting any amounts online on account of currency difference or fluctuation and/or transaction charges levied by the bank/authorized dealer, the Purchaser shall make good the shortfall payment by the due date as any delay beyond the due date shall accrue interest and other consequences as specified herein;
- 10.15 The Purchaser shall not have any right and the Purchaser shall not in any manner sell, transfer, assign, lease, license and/or alienate and/or deal with or otherwise dispose of in any manner whatsoever, the Premises and/or any part thereof and/or the rights and/or benefits under this Agreement to any person until all the dues payable by the Purchaser to the Promoter under this Agreement are fully paid up and only if the Purchaser has not been guilty of breach of or non-observance of any of the terms and conditions of this Agreement, without obtaining the Promoter's prior written consent. This term is one of the fundamental terms and the essence of this Agreement;
- 10.16 If at any time any additional development and/or betterment charges or other levy are or is charged, levied or sought to be recovered by the MMRDA/Government and/or any other public authority in respect of the Layout Land or in respect of the said Building, the same shall be borne and paid by all the purchasers/allottes of premises in the said Building in proportion to the respective area of their respective premises;
- 10.17 The Promoter shall have a first lien and charge on the Premises agreed to be acquired by the Purchaser in respect of all amount/s (including interest thereon) which become due and/or payable by the Purchaser to the Promoter (under the provisions of this Agreement) till such time as the said outstanding amounts (including interest thereon) are received by the Promoter in full;

10.18 The Purchaser and/or the Society shall not, nor shall they be entitled to require partition of the said Land and/or the said Building and/or of the Purchaser's interest therein, and the same shall never be partitioned;

10.19 All consents and covenants given by, and all restrictions imposed upon, the Purchaser hereunder, shall in addition to the Purchaser, be binding upon and fully enforceable against all persons in whose hands the Premises may from time to time come and the Society, at the instance of the Promoter and/or the Promoter's assigns (including without limitation the owners/allotees of the premises in the other buildings that may be constructed on the Layout Land for whose benefit and/or for the beneficial enjoyment whereof, such consents/covenants have been given by, and restrictions imposed upon, the Purchaser).

11. OUTGOINGS

11.1 Within 15 (fifteen) days after notice in writing is given by the Promoter to the Purchaser that the Premises is ready for use and occupation, irrespective of whether possession is taken or not the Purchaser shall be liable to bear and pay the proportionate share (i.e. in proportion to the carpet area of the Premises) of the outgoings in respect of the said Land and the said Building namely local taxes, betterment charges or such other levies by the concerned local authority and/or government sub-station and cable cost water charges, electricity charges, common lights, insurance, repair and salaries of clerks, bill collectors, watchmen, sweepers and all other expenses necessary and incidental to the management and maintenance of the said Land and the said Building. Until the Society is formed and the said Building is transferred to the Society in manner contemplated herein, and the said Land is conveyed in favour of the Apex Body, the Purchaser shall pay to the Promoter such proportionate share of the outgoings as may be determined by the Promoter, from time to time. The Purchaser agrees that till the Purchaser's share is so determined or until otherwise intimated by the Promoter, the Purchaser shall pay to the Promoter provisional monthly contribution calculated at the rate of Rs.____/- per square foot of the carpet area of the Premises, per month towards the outgoings regularly on the ____th of every month in advance and shall not withhold the same for any reason. The amounts so paid shall not carry any interest and remain with the Promoter until the conveyance of the said Building is executed in favour of the Society, and the said Land is conveyed in favour of the Apex Body, in manner contemplated herein. On such conveyance, the aforesaid deposits (less deductions) shall be paid over by the Promoter to the Society or the Apex Body, as the case may be.

11.2 The Purchaser shall, on demand or before taking possession of the Premises, pay to the Promoter the charges mentioned in the **Seventh Schedule** hereunder written (hereinafter collectively referred to as "**the Other Charges**").

11.3 The Other Charges to be collected by the Promoter under Clause 11.2 above shall be further increased by applicable rate of GST as per the applicable law or statute for the time being in force and shall be payable as and when called for by the Promoter but in any

case before asking for possession of the Premises.

- 11.4 It is agreed that in respect amounts mentioned in **Part-A** of the **Seventh Schedule** hereunder written, the Promoter is not liable to render accounts and shall be entitled to retain and appropriate the same to its account.
- 11.5 The Promoter shall render accounts in respect of the amounts mentioned in **Part B** of the Fourth Schedule hereunder written and the unspent balance, if any, of the amounts mentioned therein shall be transferred to the Society's account, without any interest on the amounts received from the Purchaser, at the time of handing over the management and charge of the said Building to the Society.
- 11.6 It is clarified that the list of Other Charges mentioned in the **Seventh Schedule** hereunder written is only indicative and not exhaustive and the Purchaser agrees to pay to the Promoter, such additional amount towards Other Charges under such other heads as the Promoter may indicate. It is further clarified that the amount of charges mentioned in the **Seventh Schedule** is only indicative and the Purchaser agrees to pay to the Promoter, such additional/increased charges as the Promoter may indicate.
- 11.7 A corpus fund will be set-up for the repair and maintenance of the said Building and the common amenities and facilities (hereinafter referred to as "**the Building Corpus Fund**"). The Purchaser hereby covenants with the Promoter that the Purchaser shall pay to the Promoter the amounts more particularly mentioned at item no. ___ of Part-A of the **Seventh Schedule** hereunder written towards the non-refundable contribution to the Building Corpus Fund. The Promoter shall be entitled to use the Building Corpus Fund for payments towards the maintenance and/or up-keep of the said Building and common amenities and facilities until formation of the Society and transfer of the Corpus Fund by the Promoter to the Society.
- 11.8 The Purchaser is aware that it will take atleast _____ years for completion of the development of the Layout Land as contemplated hereunder, formation of the Apex Body and hand-over of the Layout Land and the Layout Land infrastructure to the Apex Body. Accordingly, in the interregnum the cost and expense of the maintenance and upkeep of the Layout Land infrastructure is proposed to be defrayed out of a corpus fund to be set-up by the Promoter (hereinafter referred to as "**the Layout Corpus Fund**"). Accordingly, the Purchaser shall pay to the Promoter the amounts more particularly mentioned item no. ___ of Part-A of the **Seventh Schedule** written towards the non-refundable contribution to the Layout Corpus Fund. The Promoter shall be entitled to use the Layout Corpus Fund for payments towards the maintenance and/or up-keep of the Layout Land and the common amenities and facilities thereon until formation of the Apex Body and transfer of the Layout Land by the Promoter to such Apex Body.
- 11.9 The Purchaser on or before the Date of Hand Over, undertakes to deposit with the Promoter an interest-free refundable amount by way of deposit as a security (hereinafter

referred to as the “**Fit out Deposit**”) against any damage that may be caused to the said Building and/or common amenities and facilities while entering into the Premises whether with/without the Purchaser’s furniture, fixtures, equipment and materials etc. and/or during the implementation of the fit-out/interior works in the Premises. The Fit-out Deposit shall be refunded by the Promoter to the Purchaser, without interest, upon completion of the fit-out/interior works in the Premises by the Purchaser or on completion of 1 (one) year from the date of receipt of Occupation Certificate by the Promoter with respect to the said Building, whichever is later, subject to no damage being caused to any part of the Premises, the said Building and common amenities and facilities and subject to no building materials, debris etc. lying on the site. The Promoter shall not be responsible for any kind of loss and/or damage and/or theft in respect of the materials of the Purchaser lying in the Premises. The Purchaser also agrees to the following further conditions, in connection with carrying out fit-out / interior works in the Premises -

- (a) The Purchaser shall be permitted/allowed to commence fit-out/interior works in the Premises after making all payments in pursuance of this transaction/as per this Agreement and after complying with the terms and conditions of this Agreement;
- (b) The work of Fit-out shall be carried out within reasonable and permissible hours, preferably between 9.00 am to 1.00 pm and 3.00 pm to 7.00 pm or at such other hours as may be fixed by the Promoter in this regard from time to time, so that it does not cause disturbance to the other occupants of the premises in the said Building;
- (c) Prior to carrying out the Fit-out works in the Premises, the Purchaser shall give to the Promoter in writing, the plans and the details of the nature of fit-out / interior works to be carried out for which the Promoter shall issue written permission;
- (d) The Promoter shall be entitled to inspect all fit-out/interior works carried out by the Purchaser. In the event the Promoter finds that the nature of fit-out/interior work being executed by the Purchaser is harmful to the Premises, or the other flats in the said Building, or to the structure, façade and/or elevation of the said Building, then the Promoter shall be entitled to stop such fit-out/interior works forthwith and the Purchaser shall abide by the same and shall not, nor shall the Purchaser be entitled to, dispute the same and/or claim any reimbursement from the Promoter for any loss suffered by the Purchaser for such stoppage of fit-out/interior works;
- (e) The Purchaser will ensure that the debris from the fit-out/interior works are to be dumped in an area earmarked for the same and will be cleared by the Purchaser, on a daily basis at no cost to the Promoter and no nuisance or annoyance to the other purchasers. All cost and consequences in this regard will be to the account of the Purchaser. In case if the Purchaser fails or neglects to dump debris from the fit-out/interior works only in the earmarked area and/or remove the said debris as stated above, then the Promoter, may (but not obliged) to do so, entirely at the cost and expense of the Purchaser, and the Purchaser shall reimburse the entire cost and expenses thereof incurred by the Promoter forthwith on demand;
- (f) The Purchaser will further ensure that his contractors and workers during execution of the fit-out/interior work do not dump any material (waste or otherwise) of whatsoever nature either in the toilet waste, water line or soil line or in any other

place other than those earmarked for the same, which may block the flow of waste water, thus resulting in perennial choking and leakage in the Premises or the said Building;

- (g) The Purchaser shall ensure that the contractors and workers do not use or spoil the toilets in the Premises or the said Building;
- (h) All materials brought into the Premises or in the compound of the said Building for carrying out fit-out/interior works will be at the sole cost, safety, security and risk of the Purchaser and the Promoter will not be held responsible for any loss/theft/damage to the same and/or any other consequences;
- (i) During the course of carrying out fit-out / interior works, if any workmen sustains injuries of whatsoever nature, the same will be insured and taken care of, attended to and treated by the Purchaser at his own cost and that the Promoter will not be held responsible for the same. All liabilities and damages arising out of such injury will be borne and paid by the Purchaser alone;
- (j) During the execution of fit-out / interior works, if any of the Purchaser's contractors/ workmen/ agents/ representatives misbehave or if any of them is found to be in a drunken state and/or found spitting tobacco/pan and/or smoking, the said contractor/workmen/agents/ representatives will be removed forthwith and will not be allowed to re-enter the Premises or the said Building again;
- (k) The Purchaser shall extend full cooperation to the Promoter, its agents, contractors to ensure good governance of such works;
- (l) The Purchaser shall ensure that common passages/walkways and any other common areas are not obstructed or damaged during the course of carrying out any fit-out / interior works or thereafter;
- (m) If, any damage, of whatsoever nature (not due to defect in construction as envisaged in clause 7.7 hereinabove) is caused to the exterior of the Premises and/or other units/areas in the said Building or any part thereof by the Purchaser and/or his contractor/workmen/agents/representatives, neither the Promoter nor their contractor(s) will be held responsible for the cost of reinstating or repairing the same and that the Purchaser alone will be responsible for the same and the Purchaser shall indemnify and keep duly indemnified the Promoter in this regard. It being clarified that the Purchaser shall always be solely responsible for any damage within the Premises;
- (n) The Purchaser is aware that the Purchaser shall be required to immediately repair the damage caused by him/his workmen during the implementation of the fit-out/interior work at his cost and expenses. In the event the Purchaser fails to rectify the damage, then in that event, the Purchaser confirms that the Promoter may (but without being obliged to do so) carry out the rectification works at the Purchaser's costs and expenses and that the Purchaser shall have no objection if the same is deducted/ adjusted from the Fit-out Deposit. In the event of any recovery /adjustment / appropriation from the Fit-out Deposit as stated above by the Promoter, the Purchaser shall immediately reimburse the deficit / shortfall in the Fit-out Deposit so as to maintain the amount of the Fit-out Deposit until it is refunded by the Promoter subject to terms hereof. The Purchaser further agrees

and confirms that unpaid amounts in respect thereto shall be deemed to be unpaid amounts by the Purchaser to the Promoter under this Agreement;

- (o) The Purchaser is aware that the lift/s or elevator/s in the said Building shall not be available either to the Purchaser or to the Purchaser's contractors/workers whether for transport of material and/or otherwise during the period of implementation of the fit-out/interior works in the Premises;
- (p) The Purchaser is aware that the water requirement of the Purchaser for the purpose of fit-outs shall not be provided for and/or arranged by the Promoter;
- (q) The Purchaser shall ensure that the Premises are not occupied for overnight stay by any person(s) whatsoever.

12. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER

The Promoter hereby represents and warrants to the Purchaser as follows -

- 12.1 The Promoter has the requisite rights to carry out development upon the said Land;
- 12.2 The Promoter has lawful rights and requisite approvals from the competent authorities to carry out development of the said Building and shall obtain requisite approvals from time to time to complete the development of the said Building. Further all approvals, licenses and permits to be issued by the competent authorities with respect to the Land and said Building shall be obtained by following due process of law and the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Land, the said Building and common areas;
- 12.3 There are no encumbrances upon the Layout Land or the project except those disclosed in this Agreement;
- 12.4 There are no litigations pending before any Court of law with respect to the said Land and/or the project except those disclosed in the project's MAHARERA Website;
- 12.5 All approvals, licenses and permits issued by the competent authorities with respect to the project, are valid and subsisting and have been obtained by following due process of law;
- 12.6 The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Purchaser created herein, may prejudicially be affected;
- 12.7 The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said Land and/or the Premises which will, in any manner, affect the rights of the Purchaser under this Agreement;
- 12.8 The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the Premises to the Purchaser in the manner contemplated in this Agreement;

12.9 The Promoter has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said Building to the competent authorities;

12.10 No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or reacquisition of the said property) has been received or served upon the Promoter in respect of the Land and/or the said Building except those disclosed in the title report.

13. **FINAL TRANSFER DOCUMENT**

13.1 The Promoter shall, within 3 (three) months of receipt of the full Occupation Certificate in respect of the said Building, transfer to the Society the super-structure of the said Building by executing/causing to be executed the necessary deed of conveyance in favour of the Society and such conveyance shall be in keeping with the terms and provisions of this Agreement.

13.2 The Deed of Conveyance to be executed in respect of the Layout Land (including the said Land), and the basement (if any) and/or podium(s) of each of the buildings (if any) constructed on the Layout Land in favour of the Apex Body shall *inter alia* contain (i) such provisions and covenants as may be necessary for giving effect to the restrictions mentioned herein as well as the restrictions which may be imposed by the Promoter for safeguarding its overall interest *inter alia* in the Layout Land and the unsold premises, and (ii) a covenant by the Purchaser to indemnify and keep indemnified the Promoter against all actions, costs, proceedings, claims and demands in respect of the due observance and performance of the stipulations and restrictions contained herein.

13.3 The Promoter's solicitors shall prepare and/or approve the Deed of Conveyance to be executed in favour of the Apex Body and as also the aforesaid Deed of Conveyance in favour of the Society. All costs, charges, expenses including stamp duty, registration charges and expenses in connection with the preparation and execution of the said (a) Deed of Conveyance in favour of the Society, shall be borne and paid by all the purchasers of the various premises in the said Building and/or the Society, and (b) Deed of Conveyance in favour of the Apex Body, shall be borne and paid by the Apex Body and/or all the purchasers of the various premises in the buildings constructed on the Layout Land (including the said Building).

13.4 Nothing contained in this Agreement is intended to be or shall be construed as a grant, demise or assignment in law of the Premises or any part thereof or of the said Land or the said Building or any part thereof.

13.5 The Promoter shall, after completing all the phases of the development of the Layout Land and within 3 (three) months from receipt of the full occupation certificate of the last of the buildings to be constructed on the Layout Land, convey/cause to be conveyed to the Apex

Body the Layout Land (including the said Land), and such conveyance shall be in keeping with the terms, and provisions of this Agreement.

14. PHASE-WISE DEVELOPMENT OF THE LAYOUT LAND

- 14.1 The Purchaser acknowledges that the development of the Layout Land shall be in accordance with the scheme for development, as may be modified from time to time, in phases. Without prejudice to the generality of the foregoing, the Promoter shall be entitled to undertake and complete the construction of the above-recited proposed buildings in accordance with the sanctions, without any let, hindrance and/or objection by the Purchaser (including on the grounds of nuisance and/or inconvenience).
- 14.2 The Promoter is entitled to and proposes to acquire and/or develop nearby, contiguous, adjoining or adjacent lands and properties and enter into such arrangement or agreement as it may deem fit with the owners/holders thereof and amalgamate such lands and properties with the Layout Land and/or include the same in the scheme of development of the said "Dosti _____" in the manner the Promoter may deem fit. In view of the aforesaid, reference to the Layout Land and the said "Dosti _____" in this Agreement, shall be deemed to mean and include the nearby contiguous, adjacent and adjoining lands and properties acquired/may be acquired in future and construction thereon, wherever the context so permits or requires.
- 14.3 The Purchaser and the Society shall fully co-operate with the Promoter in the matter of implementation of the scheme for development of the Layout Land and the infrastructure and common amenities and facilities of the Layout Land (including the said Land) without creating any obstruction or interference. The Purchaser has been put to the specific notice that during the course of the development there may be (a) a temporary suspension of common amenities and facilities (b) a temporary suspension of services and utilities (c) hardship and inconvenience to the Purchaser and the Society. The Promoter shall not be liable for any loss or damage or be subjected to any civil or criminal proceedings in this behalf.
- 14.4 It is further agreed that in view of the fact that some of the approvals obtained and to be obtained will be in respect of the development on the Layout Land (including the said Land), the Purchaser and the Society when formed will not commit any breach or default which will result in the validity of the approvals obtained and to be obtained being vitiated.
- 14.5 The said Building and other building/s and development of the Layout Land will have provision to facilitate use/benefit of the infrastructural facilities/conveniences by the purchasers of the premises in the said Building (including ingress/ egress to and from the parking spaces, lift lobbies, entrance lobbies, etc.) as may be finalised by the Promoter, at its sole discretion (considering that the Layout Land is being developed as a composite project to be carried out in phases), in accordance with the applicable rules and regulations.

15. STAMP DUTY AND REGISTRATION

The stamp duty and the registration charges of and incidental to this Agreement shall be borne and paid by the Purchaser alone. The Purchaser shall at the Purchaser's individual cost and expenses, lodge this Agreement before the concerned Sub-Registrar of Assurances within the time prescribed by the Registration Act, 1908 and after due notice in this regard the Promoter shall attend such office and admit the execution thereof. Apart from the above the Purchaser shall also pay to the Promoter, the Purchaser's share of stamp duty, registration charges and incidental/miscellaneous expenses payable, if any, by the Society on the Deed of Conveyance of the said Building and by the Apex Body on the Deed of Conveyance *inter alia* in respect of the said Land.

The parties hereby agree and confirm that in case the Purchaser is purchasing the Premises as an investor, the Purchaser shall be entitled to the benefit of the provision of the Proviso of Article 5 (g-a) (ii) of the Maharashtra Stamp Act, 1958 and accordingly in the event of a subsequent sale of the Premises by the Purchaser within a period of 3 (three) years from the date of this Agreement, the stamp duty payable on such subsequent sale agreement shall be adjusted against the stamp duty chargeable on this Agreement, after keeping a balance of one hundred rupees, in terms of Article 25 of the Maharashtra Stamp Act, 1958.

16. INDEMNIFICATION BY THE PURCHASER

The Purchaser shall indemnify and hold harmless, and keep indemnified and harmless the Promoter of, from and against any and all actions, claims, demands, proceedings, costs, damages, expenses, losses and liability (including its professional fees in relation thereto) of whatsoever nature incurred or suffered by the Promoter directly or indirectly in connection with: (a) the enforcement of or the preservation of any rights of the Promoter under this Agreement; (b) any breach and/or default by the Purchaser in the performance of any and/or all of his obligations under this Agreement; (c) any injury to any property(ies) or persons(s); or death of person(s); or damage to any property(ies) howsoever arising related to the use and/or occupation of the Premises and directly or indirectly as a result of the negligence, act and/or omission of the Purchaser or his agents, servants, tenants, guests, invitees and/or any person or entity under his control; and (d) the Purchaser's non-compliance with any of the restrictions regarding the use and/or occupation of the Premises.

17. As required under the Notification No.REA.2018/C.R.106/RR-2 dated 6th June 2019, in case the transaction being executed by this Agreement between the Promoter and the Purchaser is facilitated by a Registered Real Estate Agent, all amounts (including taxes) agreed as payable remuneration/fees/charges for services/commission/brokerage to the said Registered Real Estate Agent, shall be paid by the Promoter/Purchaser/both, as the case may be, in accordance with the agreed terms of payment.

18. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Purchaser has to make any payment, in common with other purchasers in the project, the same shall be in proportion to the carpet area of the Premises to the total carpet area of all the premises in the project.

19. **OVERRIDING NON OBSTANTE PROVISIONS**

The Purchaser hereby acknowledges, agrees, confirms and covenants as under –

- (a) As a condition for the registration of the said Building as a “real estate project”, MahaRERA has required the Promoter to compulsorily include certain clauses/provisions that are provided in the prescribed format of the specimen agreement (including without limitation, provision requiring that the Purchaser having committed 3 defaults in payment of instalments hereunder). Although these do not appear to have any legal basis and are not acceptable to the Promoter, the Promoter has been compelled for reason aforesaid to include the same herein;
- (b) Accordingly, and notwithstanding anything to the contrary contained in this Agreement, the provisions of this Agreement (including without limitation, any and all benefits, entitlements and/or rights of the Purchaser hereunder, and likewise any and all obligations, duties, liabilities and/or other responsibilities of the Promoter hereunder and/or pursuant hereto), as are included herein by virtue of this Agreement having been based on the prescribed format of the specimen agreement, shall not be enforceable against the Promoter and shall be deemed to be excluded and inoperable, and the Purchaser shall not, nor shall the Purchaser be entitled to contend that the same or any of them are contractual obligations/liabilities undertaken by the Promoter. This is vital and fundamental condition, and forms the essential basis of this Agreement relying on which the Promoter has agreed to sell/allot the Premises in favour of the Purchaser.

20. **ENTIRE AGREEMENT**

This Agreement (including its recitals) along with its schedules and annexures constitute the entire agreement between the parties hereto with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the parties in regard to the Premises. The Purchaser confirms that there are no representations, warranties, conditions or collateral agreements, express or implied, written or oral, whether made by the Promoter, any agent, employee or representative of the Promoter or any other person including, without limitation, arising out of any marketing material including sales brochures, models, photographs, videos, illustrations, provided to the Purchaser or made available for the Purchaser's viewing.

21. **AMENDMENTS**

This Agreement will not be amended, altered or modified except by a written instrument signed by both the parties.

22. **SEVERABILITY**

If any of the provisions of this Agreement shall be determined to be void or unenforceable under RERA or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to RERA or the applicable law, as the

case may be and the remaining provisions of this Agreement shall remain valid and enforceable.

23. **FURTHER ASSURANCES**

Both parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in addition to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

24. **PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE**

After the Promoter executes this Agreement the Promoter shall not mortgage or create a charge on the Premises and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Purchaser who has taken or agreed to take such Purchaser.

25. **NOTICES**

All notices to be served on the Purchaser and the Promoter as contemplated by this Agreement shall be deemed to have been duly served, if delivered by hand, or if sent to the Purchaser or the Promoter by Registered Post A.D and notified Email ID at their respective addresses specified below:

Adrika Developers Private Limited
Lawrence & Mayo House, 1st Floor,
276, Dr. D.N. Road, Fort, Mumbai - 400001.

Notified Email ID:

Name of Purchaser

Address:

Notified Email ID: _____

It shall be the duty of the Purchaser and the Promoter to inform each other of any change in the above address or notified email ID subsequent to the execution of this Agreement by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Purchaser, as the case may be.

26. **JOINT PURCHASERS**

If there is more than one Purchaser named in this Agreement, all obligations hereunder of such Purchaser shall be joint and several and all communications shall be sent by the Promoter to the Purchaser whose name appears first and at the address and notified email ID given by him/her which for all intents and purposes is be considered as properly served on all the purchasers.

27. **PROVISIONS OF THIS AGREEMENT APPLICABLE TO PURCHASER/SUBSEQUENT TRANSFEREES**

It is clearly understood and so agreed by and between the parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the project shall equally be applicable to and enforceable against any subsequent transferee of the Premises, in case of a transfer, as the said obligations go along with the Premises for all intents and purposes.

28. **NO WAIVER**

No failure to exercise or delay in exercising or enforcing any right or remedy under this Agreement shall constitute a waiver thereof and no single or partial exercise or enforcement of any right or remedy under this Agreement shall preclude or restrict the further exercise or enforcement of any such right or remedy.;

29. **DISPUTE RESOLUTION**

Any dispute between parties shall be settled amicably. In case of failure to settle the dispute amicably, it shall be referred to the appropriate authority as per the provisions of RERA.

30. **GOVERNING LAW**

30.1 That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the Bhiwandi Courts shall have jurisdiction for this Agreement.

30.2 The Permanent Account Number details of the parties is more particularly mentioned in the **Eighth Schedule** hereunder written.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands the day, month and year first hereinabove written.

THE FIRST SCHEDULE REFERRED TO ABOVE

(Description of the Larger Land)

THE SECOND SCHEDULE REFERRED TO ABOVE

(Description of the Layout Land)

THE THIRD SCHEDULE REFERRED TO ABOVE

Part-1
(Description of the said Land)

Part-2
(Description of the said Building)

The residential [cum commercial] building known as _____, in which the Premises is located and to be constructed on said Land as more particularly described in Part-1 herein above written.

THE FOURTH SCHEDULE REFERRED TO ABOVE

[Part-1]
(Description of the Premises)

The residential premises being Flat No. _____ admeasuring _____ square meters (equivalent to _____ square feet) of carpet area on the _____ floor in _____ Wing of the said Building i.e. '_____', to be constructed on the said Land as more particularly described in **Third Schedule** herein above written.

Part-2
(Details of the Consideration and the manner of payment of the Consideration)

The total Consideration/Purchase Price payable by the Purchaser to the Promoter, in respect of the _____ Premises shall be **Rs. _____/- (Rupees _____ only)**. The said Consideration/Purchase Price shall be paid by the Purchaser to the Promoter in the following manner, time for such payment being of the essence of contract:

| PAYMENT SCHEDULE | % OF TOTAL CONSIDERATION |
|--|--------------------------|
| On or before the execution of this Agreement for Sale | 9.90% |
| Within 10 days of the execution of this Agreement for Sale | 5.10% |
| Within 30 days of the execution of this Agreement for Sale | 15.00% |
| On completion of plinth | 5.00% |
| On Commencement of 2nd slab of Superstructure of the Wing | 4.00% |
| On Commencement of 5th slab of Superstructure of the Wing | 4.00% |
| On commencement of 8th slab of Superstructure of the Wing | 4.00% |
| On commencement of 11th slab of Superstructure of the Wing | 4.00% |
| On commencement of 14th slab of Superstructure of the Wing | 4.00% |
| On commencement of 17th slab of Superstructure of the Wing | 4.00% |
| On commencement of 20th slab of Superstructure of the Wing | 4.00% |

| | |
|--|-------------|
| On commencement of 23th slab of Superstructure of the Wing | 4.00% |
| On Commencement of Top Slab of the Wing | 3.00% |
| On Completion of walls, internal plaster, floorings of the said Premises | 5.00% |
| On Completion of concealed sanitary fittings, staircases, lift wells, lobbies upto the floor level of the said Premises | 5.00% |
| On Completion of external plumbing, external paint, elevation, terraces with waterproofing of the Wing | 5.00% |
| On Completion of the lifts, water pumps, electrical fittings, electro, mechanical and environment requirements, entrance lobby/s, plinth protection, paving of areas appertain and other requirements as prescribed in the Agreement of Sale | 10.00% |
| At the time of possession of the said Premises | 5% |
| TOTAL | 100% |

THE FIFTH SCHEDULE REFERRED TO ABOVE

(Description of Common Areas and Facilities)

THE SIXTH SCHEDULE REFERRED TO ABOVE

(Description of Restricted Common Areas and Facilities)

THE SEVENTH SCHEDULE REFERRED TO ABOVE

(Details of the Other Charges)

THE EIGHTH SCHEDULE REFERRED TO ABOVE

(Pan details)

Name as on Pan Card

PAN NO.

Adrika Developers Private Limited
(Promoter)

(Purchaser)

SIGNED AND DELIVERED by the)
Within named Promoter)
ADRIKA DEVELOPERS PRIVATE LIMITED)
through its authorised signatory)
_____)
pursuant to the resolution passed at the meeting)

of the Board of Directors of the Company held on)
_____)
in the presence of)
1)
2)

SIGNED AND DELIVERED by the)
Within named Purchaser)
_____)
in the presence of ...)
1)
2)

Received from the withinnamed the)
Purchaser the sum of Rs._____-/-)
by cheque no._____ drawn on)
_____ or RTGS No._____)
Credit/Debit Card No._____)
as and by way of earnest money paid to)
us on or before the execution hereof.) Rs._____-/-

WITNESSES:
1.
2.

WE SAY RECEIVED

(PROMOTER)